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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 vs.

15 DIVERSIFIED LENDING GROUP,
16 INC.; APPLIED EQUITIES, INC.; AND
BRUCE FRIEDMAN,

17 Defendants.

Case No. CV 09-01533-R (SSx)

**NOTICE OF ENTRY OF ORDER
GRANTING APPLICATION OF
RECEIVER FOR APPROVAL OF
(1) SALE OF 15935
MEADOWCREST ROAD IN
SHERMAN OAKS, CALIFORNIA,
FREE AND CLEAR OF LIENS,
CLAIMS AND ENCUMBRANCES;
AND (2) PAYMENT OF COSTS
THROUGH ESCROW**

[No hearing required]

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22 PLEASE TAKE NOTICE that the above-captioned Court in the matter *Gill vs.*
23 *Sitomer et al.*, U.S. District Court, Central District of California, case number CV 09-
24 08975-R-SS, has entered the Order Granting Application of Receiver for Approval
25 of: (1) Sale of 15935 Meadowcrest Road in Sherman Oaks, California, Free and
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1 Clear of Liens, Claims and Encumbrances; and (2) Payment of Costs through
2 Escrow. A copy of the entered order is attached hereto as Exhibit "A."

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Dated: February 17, 2011

DANNING, GILL, DIAMOND & KOLLITZ, LLP

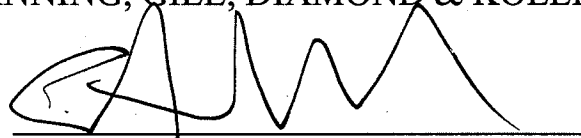
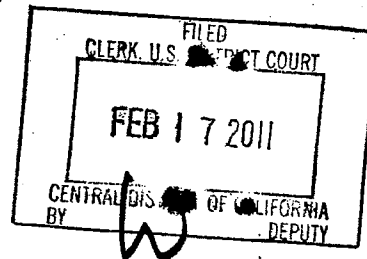
By: 
GILBERT MIKALIAN
Attorneys for David A. Gill, Receiver

EXHIBIT "A"

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7 Attorneys for David A. Gill, Receiver

8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA

11 DAVID A. GILL, solely in his capacity as)
Permanent Receiver in the matter of)
12 *Securities and Exchange Commission vs.)*
Diversified Lending Group, Inc.; Applied)
13 *Equities, Inc.; Bruce Friedman and Tina)*
M. Placourakis, U.S.D.C. Case No. CV)
14 09-1533-R-SS,)
15 Plaintiff,)
16 vs.)
17 ROBERT SITOMER and)
JULIE SITOMER,)
18 Defendants.)

Case No. CV 09-08975-R (SSx)
**~~PROPOSED~~ ORDER GRANTING
APPLICATION OF RECEIVER
FOR APPROVAL OF:**
(1) SALE OF 15935
MEADOWCREST ROAD IN
SHERMAN OAKS,
CALIFORNIA, FREE AND
CLEAR OF LIENS, CLAIMS
AND ENCUMBRANCES;
AND
(2) PAYMENT OF COSTS
THROUGH ESCROW

[No hearing required]

21 The Court having considered the Application of David A. Gill, the Receiver
22 (“Receiver”) in the above-captioned case, for Approval of: (1) Sale of 15935
23 Meadowcrest Road in Sherman Oaks, California, Free and Clear of Liens, Claims
24 and Encumbrances; and (2) Payment of Costs through Escrow (“Application”), and
25 good cause appearing:

26 IT IS HEREBY ORDERED THAT:

- 27 1. The Receiver’s Application is granted.
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1 2. The sale to William A. Wellman III and Florence A. Wellman and/or
2 assignee(s) ("Purchaser") of the real property located at 15935 Meadowcrest Road in
3 Sherman Oaks, California (the "Property"), for the purchase price of \$805,000.00
4 pursuant to the terms set forth in Exhibit "2" to the Declaration of David A. Gill in
5 support of the Application is approved. The legal description of the Property is Lot
6 46 of Tract No. 19441 in the City of Los Angeles, County of Los Angeles, State of
7 California, as per Map recorded in Book 515 Page(s) 1 to 4 inclusive of Maps, in the
8 Office of the County Recorder of said County.

9 3. The Receiver is authorized to make reasonable adjustments, through
10 escrow, as agreed to between the Receiver and Purchasers.

11 4. The Receiver is authorized to convey title to the Property as "David A.
12 Gill, Receiver for the estate of Diversified Lending Group, Inc., in the matter
13 *Securities & Exchange Comm. v. Diversified Lending Group, Inc., et al.*, case no. CV
14 09-01533-R-SS in the U.S. District Court, C.D. Calif."

15 5. The Receiver is authorized to pay through escrow upon the close of sale
16 the balance of the loan secured by a deed of trust dated February 2, 2006, in favor of
17 IndyMac Mortgage Services, a division of OneWestBank, FSB.

18 6. The Receiver is authorized to pay through escrow upon the close of sale
19 the balance of the loan secured by a deed of trust dated October 23, 2009, in favor of
20 US Bank.

21 7. The Receiver is authorized to pay, out of escrow, sales commissions and
22 his share of the undisputed portions of any real property taxes, the amounts owed to
23 Robert and Julie Sitomer pursuant to a settlement agreement approved by this Court,
24 and all other customary closing costs and charges.

25 8. The sale of the Property is free and clear of all liens, claims or
26 encumbrances against the Property, apparent or of record.

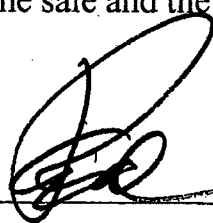
27 9. The Purchaser or his assignee is a good faith purchaser of the Property.
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10. The Receiver is authorized to execute all documents and otherwise take all actions the Receiver deems necessary and appropriate to close the sale of the Property.

11. The form and manner of notice of the sale and the Application provided by the Receiver is appropriate.

Dated: Feb. 17, 2011



MANUEL L. REAL
United States District Judge

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PROOF OF SERVICE

I, Martha Gonzalez, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this Court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On February 18, 2011, I served the following document(s): **NOTICE OF ENTRY OF ORDER GRANTING APPLICATION OF RECEIVER FOR APPROVAL OF (1) SALE OF 15935 MEADOWCREST ROAD IN SHERMAN OAKS, CALIFORNIA, FREE AND CLEAR OF LIENS, CLAIMS AND ENCUMBRANCES; AND (2) PAYMENT OF COSTS THROUGH ESCROW** on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

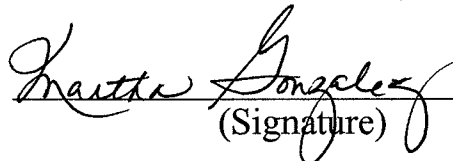
(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served are placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

(By Electronic Transmission) I transmitted a PDF version of this document by electronic mail to the party(s) identified using the e-mail address(es) indicated.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on February 18, 2011, at Los Angeles, California.

Martha Gonzalez
(Type or print name)


(Signature)

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SERVICE LIST

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