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Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/05/10	Callaghan, David	Compiled information related to Diversified Lending Group disbursements to Sitomer in support of Receiver's efforts to recover funds.	1.20	\$450.00	\$540.00
02/05/10	Callaghan, David	Compiled information related to Diversified Lending Group disbursements to Caceres & Shamash in support of Receiver's efforts to recover funds.	0.30	\$450.00	\$135.00
02/05/10	Callaghan, David	Incorporated comments provided by Receiver into analysis of disbursements to entities and individuals.	2.30	\$450.00	\$1,035.00
02/05/10	Laybourn, Rachel	Reviewed and analyzed transaction detail related to Merrill Lynch accounts in order to request additional information for unknown transactions.	2.50	\$275.00	\$687.50
02/06/10	Laybourn, Rachel	Reviewed and analyzed cash database payments to properly indicate transactions which the Receiver's office has chosen not to pursue.	3.10	\$275.00	\$852.50
02/06/10	Laybourn, Rachel	Reviewed and analyzed cash database categories to ensure the efficiency of reporting and future requests by Receiver's office based on feedback from previous week.	2.80	\$275.00	\$770.00
02/06/10	Laybourn, Rachel	Reviewed and analyzed cash database to quality check and ensure that all new information received during the previous week had been properly incorporated.	2.40	\$275.00	\$660.00
02/07/10	Laybourn, Rachel	Reviewed and analyzed detail of payments determined to have been diverted for Bruce Friedman's benefit in order to categorize them more specifically per request of Receiver's office.	2.60	\$275.00	\$715.00
02/08/10	Callaghan, David	Compiled documents and information related to Caceres and Shamash transactions and relationship with Diversified Lending Group in support of Receiver's efforts to recover funds.	1.20	\$450.00	\$540.00
02/08/10	Callaghan, David	Analyzed documents provided by Lombardi Design to assess the nature of Diversified Lending Group disbursements.	0.70	\$450.00	\$315.00
02/08/10	Callaghan, David	Analyzed documents provided by Fertig & Gordon to assess the nature of Diversified Lending Group disbursements.	0.80	\$450.00	\$360.00
02/08/10	Callaghan, David	Reorganized disbursement listing to recategorize certain disbursements for investments in response to Receiver feedback.	3.20	\$450.00	\$1,440.00
02/08/10	Callaghan, David	Read and responded to Receiver inquiries related to various categories of funds diverted by B. Friedman.	0.20	\$450.00	\$90.00
02/08/10	Callaghan, David	Prepared summary of commission disbursements to B. Gledhill in response to request from Receiver.	0.60	\$450.00	\$270.00
02/08/10	Callaghan, David	Compiled transaction detail for Diversified Lending Group disbursements to D. Lawton in support of Receiver's efforts to recover funds.	0.90	\$450.00	\$405.00
02/09/10	Callaghan, David	Incorporated additional documents, records, and Receiver comments into analysis of Diversified Lending Group's cash receipts and disbursements to support pursuit and recovery of funds and assets.	2.10	\$450.00	\$945.00
02/09/10	Laybourn, Rachel	Reviewed and analyzed cash database in order to group categories in a way that facilitated reporting that supported the needs of the Receiver's office in filing complaints.	3.00	\$275.00	\$825.00
02/10/10	Callaghan, David	Incorporated additional documents, records, and Receiver comments into analysis of Diversified Lending Group's cash receipts and disbursements to support pursuit and recovery of funds and assets.	3.00	\$450.00	\$1,350.00
02/10/10	Laybourn, Rachel	Reviewed and analyzed feedback from Receiver's office regarding various transferees and incorporated it into current analyses and documentation.	2.80	\$275.00	\$770.00
02/11/10	Callaghan, David	Updated analysis of Diversified Lending Group's receipts and disbursements to reflect additional records and comments from Receiver to support pursuit and recovery of funds and assets.	3.40	\$450.00	\$1,530.00
02/12/10	Callaghan, David	Incorporated newly received information and comments into analysis of Diversified Lending Group's cash receipts and disbursements to support recovery of funds and assets.	2.90	\$450.00	\$1,305.00
02/16/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	4.10	\$450.00	\$1,845.00
02/16/10	Laybourn, Rachel	Reviewed and analyzed cash transactions to recategorize items recently allocated to Bruce Friedman based on responses from vendors.	1.90	\$275.00	\$522.50
02/16/10	Laybourn, Rachel	Reviewed and analyzed payments to the Sitomers per request of Receiver's office.	2.20	\$275.00	\$605.00

LECG

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Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/16/10	Laybourn, Rachel	Reviewed and analyzed transfers from Diversified Lending Group to insiders for whom Friedman had set up bank accounts per request of Receiver's office.	2.30	\$275.00	\$632.50
02/17/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	3.60	\$450.00	\$1,620.00
02/18/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	3.20	\$450.00	\$1,440.00
02/18/10	Laybourn, Rachel	Reviewed and analyzed cash transactions to recategorize items recently allocated to Bruce Friedman based on responses from vendors.	2.10	\$275.00	\$577.50
02/19/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	2.70	\$450.00	\$1,215.00
02/19/10	Laybourn, Rachel	Reviewed and analyzed cash transactions to recategorize items recently allocated to Bruce Friedman based on responses from vendors.	1.30	\$275.00	\$357.50
02/19/10	Laybourn, Rachel	Reviewed and analyzed cash database transactions in order to prepare schedules requested by Receiver's office for the purpose of integrating data into pleadings.	2.90	\$275.00	\$797.50
02/19/10	Laybourn, Rachel	Reviewed and analyzed cash database transactions in order to properly allocate transfers and diverted funds for K. O'Callaghan account and MyDr'sPlan accounts.	1.40	\$275.00	\$385.00
02/19/10	Laybourn, Rachel	Reviewed and analyzed major categories of cash transactions in order to prepare a high level summary for Receiver.	2.60	\$275.00	\$715.00
02/22/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	1.10	\$450.00	\$495.00
02/22/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to selected payees per request of Receiver's office.	0.80	\$275.00	\$220.00
02/22/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to Mayer & Glassman per request of Receiver's office.	1.30	\$275.00	\$357.50
02/23/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	2.90	\$450.00	\$1,305.00
02/24/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	2.10	\$450.00	\$945.00
02/24/10	Callaghan, David	Read and responded to inquiry from Polycorp - Diversified Lending Group's third party administrator - regarding the procedure for collecting and cataloging information related to terminations of IRA accounts by Diversified Lending Group investors.	0.60	\$450.00	\$270.00
02/24/10	Callaghan, David	Researched and responded to Receiver inquiries regarding the nature and purpose of Diversified Lending Group's disbursements to J. Szczepanski.	1.20	\$450.00	\$540.00
02/25/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	1.50	\$450.00	\$675.00
02/25/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements.	0.30	\$450.00	\$135.00
02/25/10	Callaghan, David	Compiled transaction data and supporting information for Diversified Lending Group disbursements to S. Rivetti and related entities in response to inquiries from Receiver.	2.10	\$450.00	\$945.00
02/25/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to Y. Cano to support Receiver's efforts to recover assets.	0.50	\$450.00	\$225.00
02/25/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to Y. Cano to support Receiver's efforts to recover assets.	0.40	\$450.00	\$180.00
02/25/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to F. Scroggins to support Receiver's efforts to recover assets.	0.40	\$450.00	\$180.00
02/26/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to Y. Cano to support Receiver's efforts to recover assets.	0.40	\$450.00	\$180.00

LECG

Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

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02/26/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to S. Siemers to support Receiver's efforts to recover assets.	0.50	\$450.00	\$225.00
02/26/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to F. Scroggins to support Receiver's efforts to recover assets.	0.40	\$450.00	\$180.00
02/26/10	Callaghan, David	Analyzed case records to search for and compile additional information related to Diversified Lending Group disbursements to F. Hooker to support Receiver's efforts to recover assets.	0.30	\$450.00	\$135.00
02/26/10	Callaghan, David	Incorporated additional information, records, and comments into analysis of cash receipts and disbursements to support Receiver's pursuit and recovery of funds and assets.	1.70	\$450.00	\$765.00
02/27/10	Callaghan, David	Read and responded to questions raised in matter correspondence.	0.30	\$450.00	\$135.00
02/28/10	Callaghan, David	Read and responded to issue raised in matter correspondence.	0.50	\$450.00	\$225.00

Total Task Code: 6000 Forensic Accounting

800.70 \$219,980.00

Task Code: 7000 Tax Compliance / Planning

08/03/09	Dahl, Garrit	Reviewed payroll documents for Safeco audit.	0.90	\$215.00	\$193.50
08/04/09	Calder, Vernon	Read and analyzed correspondence received from IRS and California Franchise Tax Board. Determined appropriate responses.	0.50	\$500.00	\$250.00
08/04/09	Calder, Vernon	Discussed via telephone with California Franchise Tax Board agent, Paul Nelson, regarding resolution of two Notices of Proposed Assessment received with regards to the 2007 and 2008 tax years. Agreed to send copy of recently filed 2006 amended tax return to him. Discussed anticipated filing date for 2007 and 2008 income tax returns.	0.50	\$500.00	\$250.00
08/10/09	Calder, Vernon	Attempted telephone conversation with IRS agent. Left voice message.	0.10	\$500.00	\$50.00
08/10/09	Calder, Vernon	Discussed via telephone with IRS auditor regarding results of his examination of 2006 amended income tax return. Discussed availability of records reflecting funds paid from Diversified Lending Group to or on behalf of Mr. Friedman.	0.20	\$500.00	\$100.00
08/10/09	Calder, Vernon	Drafted memorandum to David Callaghan regarding IRS agent's request for supporting documentation for amounts paid to or on behalf of Mr. Friedman.	0.20	\$500.00	\$100.00
08/10/09	Dahl, Garrit	Analyzed tax authority assessments received since the inception of the receivership.	0.50	\$215.00	\$107.50
08/11/09	Calder, Vernon	Prepared information to be provided to California Franchise Tax Board in response to Notice of Proposed Assessment. Prepared duplicate 2006 California amended income tax return to be sent to David Gill for his signature.	0.60	\$500.00	\$300.00
08/11/09	Allred, Connie	Prepared tax documentation to be sent to David Gill.	0.20	\$155.00	\$31.00
08/17/09	Calder, Vernon	Read and analyzed correspondence received from the IRS regarding rejection of request to abate penalties.	0.20	\$500.00	\$100.00
08/20/09	Calder, Vernon	Drafted correspondence and provided requested information to California Franchise Tax Board in response to proposed assessments for 2007 and 2008.	0.70	\$500.00	\$350.00
08/26/09	Larsen, Leif	Reviewed and signed correspondence prepared.	0.30	\$305.00	\$91.50
08/26/09	Larsen, Leif	Reviewed and signed the benefit audit received from the California Employment Development Department.	0.60	\$305.00	\$183.00
08/26/09	Dahl, Garrit	Prepared benefit audit for California Employer Development Department.	1.10	\$215.00	\$236.50
08/26/09	Dahl, Garrit	Prepared correspondence to request abatement of penalties assessed for missing tax identification numbers and improper filing method of information returns.	1.00	\$215.00	\$215.00
09/03/09	Calder, Vernon	Discussed via telephone with Paul Nelson, Franchise Tax Board, regarding his request for copy of 2006 amended Federal tax return. Provided information to Mr. Nelson.	0.20	\$500.00	\$100.00
09/03/09	Larsen, Leif	Analyzed prior year returns and prepared information requested by the state of California Franchise Tax Board.	0.60	\$305.00	\$183.00

LECG

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Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
09/16/09	Calder, Vernon	Analyzed financial records to be provided to IRS agent.	0.50	\$500.00	\$250.00
09/16/09	Calder, Vernon	Performed tax research and drafted memorandum to Receiver regarding issues related to providing IRA account valuation information to investors.	1.50	\$500.00	\$750.00
09/21/09	Calder, Vernon	Read and analyzed correspondence received from IRS. Determined appropriate response.	0.10	\$500.00	\$50.00
09/21/09	Larsen, Leif	Analyzed correspondence received from taxing authorities regarding outstanding payroll issues related to Diversified Lending Group.	0.30	\$305.00	\$91.50
09/22/09	Callaghan, David	Discussed Diversified Lending Group payroll taxes with Receiver.	0.10	\$450.00	\$45.00
09/23/09	Calder, Vernon	Discussed via telephone with Warren Siegel, IRS collections, in order to schedule appointment to meet with him and discuss outstanding payroll tax issues.	0.10	\$500.00	\$50.00
09/28/09	Calder, Vernon	Analyzed status of outstanding payroll tax issues in preparation for meeting with IRS agent.	0.10	\$500.00	\$50.00
09/28/09	Dahl, Garrit	Prepared memo regarding payroll tax work performed and payroll tax assessments received.	2.80	\$215.00	\$602.00
09/29/09	Calder, Vernon	Prepared for meeting with IRS agent regarding outstanding payroll tax issues.	0.10	\$500.00	\$50.00
09/29/09	Calder, Vernon	Prepared for meeting with IRS auditor regarding outstanding issues on 2006 amended income tax returns.	2.00	\$500.00	\$1,000.00
09/29/09	Calder, Vernon	Met with Warren Siegel, IRS Collections Officer, regarding the resolution of outstanding payroll taxes due.	1.40	\$500.00	\$700.00
09/29/09	Calder, Vernon	Analyzed information provided by the IRS regarding outstanding payroll tax liabilities.	0.50	\$500.00	\$250.00
09/30/09	Calder, Vernon	Met with IRS agent regarding supporting documentation for amounts reported on amended 2006 income tax returns.	3.00	\$500.00	\$1,500.00
09/30/09	Calder, Vernon	Analyzed IRS Information Document Request and assigned accounting staff to locate and obtain copies of requested canceled checks.	0.40	\$500.00	\$200.00
09/30/09	Greenan, Susan	Compiled documents for Vernon Calder's meeting in the Century City Office.	0.30	\$135.00	\$40.50
10/01/09	Calder, Vernon	Resolved issues regarding unpaid payroll taxes. Discussed via telephone with Warren Siegel, IRS collections officer, regarding resolution of outstanding payroll tax payment issues. Discussed via telephone with David Gill regarding IRS' proposed resolution of additional 2006 tax assessment.	1.30	\$500.00	\$650.00
10/01/09	Calder, Vernon	Assigned tax staff to draft correspondence to IRS to request transfer of tax payments to appropriate tax period. Also assigned staff to draft correspondence to request penalty abatement.	0.20	\$500.00	\$100.00
10/01/09	Calder, Vernon	Drafted memorandum to David Gill regarding Friedman Charitable Foundation being listed as a qualified charitable organization.	0.10	\$500.00	\$50.00
10/01/09	Larsen, Leif	Analyzed issues relating to the IRS audit and outstanding payroll liabilities.	0.40	\$305.00	\$122.00
10/02/09	Dahl, Garrit	Prepared request for payment from receiver for payment of Form 941 for fourth quarter 2006.	0.50	\$215.00	\$107.50
10/02/09	Dahl, Garrit	Prepared correspondence regarding transfer of credit on payroll tax account to 2008 fourth quarter for Form 941.	0.70	\$215.00	\$150.50
10/02/09	Dahl, Garrit	Prepared correspondence requesting abatement of penalties for the Form 941 for the first quarter 2009.	0.80	\$215.00	\$172.00
10/05/09	Calder, Vernon	Reviewed and revised correspondence to Warren Siegel, IRS collections officer, regarding payment of outstanding payroll taxes.	0.30	\$500.00	\$150.00
10/06/09	Calder, Vernon	Reviewed and signed correspondence to Warren Siegel, IRS collections officer, to request resolution of various payroll tax payment issues.	0.10	\$500.00	\$50.00
10/06/09	Callaghan, David	Compiled data to respond to IRS correspondence requesting corrected social security and tax identification numbers for Diversified Lending Group investors.	0.60	\$450.00	\$270.00
10/06/09	Dahl, Garrit	Prepared final draft of correspondence with the Internal Revenue Service regarding payment of outstanding liabilities for the Form 941 for fourth quarter 2006.	0.30	\$215.00	\$64.50
10/06/09	Dahl, Garrit	Prepared final draft of correspondence with the Internal Revenue Service regarding transfer of credits to satisfy outstanding liabilities for the Form 941 for fourth quarter 2008.	0.30	\$215.00	\$64.50

LECG

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Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
10/06/09	Dahl, Garrit	Prepared final draft of correspondence with the Internal Revenue Service regarding abatement of penalties for the Form 941 for the first quarter 2009.	0.30	\$215.00	\$64.50
10/07/09	Belloff, Amanda	Reviewed certified return receipts from taxing authorities to verify that the returns were accepted as filed.	0.30	\$95.00	\$28.50
10/08/09	Belloff, Amanda	Reviewed certified return receipts from taxing authorities to verify that the returns were accepted as filed.	0.20	\$95.00	\$19.00
10/15/09	Dahl, Garrit	Analyzed correspondence from the Internal Revenue Service regarding missing or incorrect taxpayer identification numbers.	0.40	\$215.00	\$86.00
10/15/09	Dahl, Garrit	Prepared first B notice correspondence to request corrected information for tax identification numbers and name information.	2.40	\$215.00	\$516.00
10/15/09	Belloff, Amanda	Organized letter for W-9 mailing.	0.50	\$95.00	\$47.50
10/16/09	Belloff, Amanda	Prepared and mailed W-9 mail request.	0.30	\$95.00	\$28.50
10/19/09	Dahl, Garrit	Spoke with Barry Chad Gledhill regarding Form W-9 sent for request of taxpayer identification number and name inconsistency.	0.20	\$215.00	\$43.00
10/27/09	Dahl, Garrit	Prepared email correspondence regarding Form W-9 inquiries from Thomas K. Schultheis.	0.30	\$215.00	\$64.50
10/29/09	Dahl, Garrit	Prepared letter for Franchise Tax Board regarding 2007 and 2008 income tax returns for Diversified Lending Group.	0.80	\$215.00	\$172.00
10/29/09	Dahl, Garrit	Spoke with James Mida regarding W-9 sent for IBIS Capital.	0.30	\$215.00	\$64.50
10/29/09	Dahl, Garrit	Prepared letter for Franchise Tax Board regarding 2007 and 2008 income tax returns for MMHIM.	0.70	\$215.00	\$150.50
11/03/09	Calder, Vernon	Discussed via telephone with IRS agent regarding status of statute extension request and document request.	0.10	\$500.00	\$50.00
11/03/09	Dahl, Garrit	Spoke with Veronica Massey regarding Form W-9 inquiry.	0.40	\$215.00	\$86.00
11/04/09	Calder, Vernon	Reviewed and revised correspondence in response to various tax notices received.	0.40	\$500.00	\$200.00
11/04/09	Dahl, Garrit	Prepared correspondence for Franchise Tax Board regarding suspension of franchise.	0.60	\$215.00	\$129.00
11/05/09	Calder, Vernon	Provided Receiver with IRS notification of tax liability resolution.	0.10	\$500.00	\$50.00
11/05/09	Dahl, Garrit	Prepared correspondence for the Internal Revenue Service requesting abatement of penalties and interest related to Form 941 for 12/31/2008.	0.20	\$215.00	\$43.00
11/06/09	Dahl, Garrit	Prepared corrected Form 1099-INT for 2007 for George Connett.	0.20	\$215.00	\$43.00
11/09/09	Dahl, Garrit	Updated 2007 corrected George Connett 1099-INT to include current address information.	0.20	\$215.00	\$43.00
11/10/09	Calder, Vernon	Drafted correspondence to Receiver regarding IRS' request for his consent to extend the statute of limitations as it relates to 2006 income tax returns.	0.50	\$500.00	\$250.00
11/11/09	Calder, Vernon	Reviewed and analyzed documents to be provided to IRS in conjunction with ongoing IRS examination of 2006 income tax returns of Diversified Lending Group.	4.30	\$500.00	\$2,150.00
11/12/09	Dahl, Garrit	Prepared and filed Internal Revenue Service copy of 2007 corrected Form 1099-INT.	0.50	\$215.00	\$107.50
11/17/09	Calder, Vernon	Prepared correspondence to David Gill to request that he sign IRS Form 872-1 (Consent to Extend the Time to Assess Tax As Well AS Tax Attributable to Items of a Partnership).	0.20	\$500.00	\$100.00
11/17/09	Calder, Vernon	Attempted telephone conversation with IRS agent. Left message.	0.10	\$500.00	\$50.00
11/17/09	Calder, Vernon	Assigned tax staff to identify canceled checks and other bank documentation to be provided to IRS in response to Information Document Request.	0.50	\$500.00	\$250.00
11/17/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for auto expenses for Bruce Friedman in response to the Internal Revenue Service information document request.	2.50	\$215.00	\$537.50
11/17/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid to Bruce Friedman in response to the Internal Revenue Service information document request.	2.50	\$215.00	\$537.50
11/18/09	Calder, Vernon	Answered questions encountered during preparation of documentation to be provided to IRS in conjunction with 2006 IRS audit.	0.20	\$500.00	\$100.00
11/18/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for entertainment expenses for Bruce Friedman in response to the Internal Revenue Service information document request.	2.50	\$215.00	\$537.50

LECG

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Professional Fees August 1, 2009 Through February 28, 2010

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11/18/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for equipment expenses for Bruce Friedman in response to the Internal Revenue Service information document request.	2.00	\$215.00	\$430.00
11/19/09	Calder, Vernon	Drafted correspondence to Brian Casaly, IRS officer, regarding Form 872-I, Consent to Extend the Time to Assess Tax.	0.70	\$500.00	\$350.00
11/19/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for gift expenses for Bruce Friedman in response to the Internal Revenue Service information document request.	0.30	\$215.00	\$64.50
11/19/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for commissions in response to the Internal Revenue Service information document request.	3.50	\$215.00	\$752.50
11/19/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for insurance in response to the Internal Revenue Service information document request.	2.50	\$215.00	\$537.50
11/19/09	Dahl, Garrit	Analyzed 2006 bank records for checks paid for charitable donations in response to the Internal Revenue Service information document request.	0.80	\$215.00	\$172.00
11/19/09	Dahl, Garrit	Prepared fax response for Internal Revenue Service regarding final Form 940 for 2009.	0.90	\$215.00	\$193.50
11/30/09	Dahl, Garrit	Prepared correspondence for the Internal Revenue Service regarding outstanding tax liabilities for the 2006 Form 940.	1.10	\$215.00	\$236.50
12/01/09	Dahl, Garrit	Prepared correspondence for the Internal Revenue Service requesting abatement of penalties assessed on the Form 941 for the quarter ended 06/30/9.	0.80	\$215.00	\$172.00
12/02/09	Dahl, Garrit	Spoke with Chad Gledhill regarding Form W-9 inquiries.	0.10	\$215.00	\$21.50
12/03/09	Calder, Vernon	Reviewed and analyzed financial information to be provided to IRS in conjunction with IRS audit of 2006 tax year.	1.80	\$500.00	\$900.00
12/04/09	Calder, Vernon	Reviewed and analyzed financial documents to be provided to IRS in conjunction with 2006 IRS audit.	2.00	\$500.00	\$1,000.00
12/04/09	Dahl, Garrit	Analyzed and prepared documentation in response to Information Document Request for the 2006 Internal Revenue Service audit.	2.10	\$215.00	\$451.50
12/04/09	Allred, Connie	Prepared documentation for analysis.	0.60	\$155.00	\$93.00
12/14/09	Calder, Vernon	Drafted transmittal correspondence to IRS field agent to accompany information sent to him.	0.50	\$500.00	\$250.00
12/15/09	Larsen, Leif	Analyzed work papers prepared for the preparation of the Diversified Lending Group 2008 income tax returns and prepared depreciation schedules for 2008 and additional work papers.	2.70	\$305.00	\$823.50
12/16/09	Calder, Vernon	Reviewed, revised and signed correspondence to Warren Siegel, IRS collection officer, to request abatement of assessed penalties.	0.10	\$500.00	\$50.00
12/16/09	Larsen, Leif	Prepared Schedule D work papers for the preparation of the 2008 Diversified Lending Group tax return.	1.10	\$305.00	\$335.50
12/16/09	Larsen, Leif	Prepared the 2008 Diversified Lending Group Federal tax return.	2.10	\$305.00	\$640.50
12/16/09	Dahl, Garrit	Finalized correspondence for the Internal Revenue Service regarding payroll tax liabilities from 2006, 2008 and 2009.	0.30	\$215.00	\$64.50
12/17/09	Calder, Vernon	Worked with tax staff to determine proper financial activity reporting for 2008 income tax returns.	0.20	\$500.00	\$100.00
12/17/09	Larsen, Leif	Prepared the 2008 Diversified Lending Group state tax return.	1.90	\$305.00	\$579.50
12/17/09	Larsen, Leif	Reviewed and referenced the 2008 Diversified Lending Group tax returns and related work papers and contacted the California Franchise tax Board to determine 2008 estimated tax payments made.	2.60	\$305.00	\$793.00
12/22/09	Larsen, Leif	Prepared database additions to track the preparation and filing of tax returns for 2009.	0.30	\$305.00	\$91.50
12/29/09	Larsen, Leif	Reviewed the 2009 W-3 and W-2's for completeness and accuracy.	0.50	\$305.00	\$152.50
12/29/09	Larsen, Leif	Analyzed the 2007 QuickBooks files of Applied Equities and compared to the 2007 tax return to determine whether amended returns would be required.	1.90	\$305.00	\$579.50
12/29/09	Larsen, Leif	Analyzed the 2008 QuickBooks files of Applied Equities and prepared work papers to be used in the preparation of the 2008 tax returns.	2.60	\$305.00	\$793.00
12/29/09	Dahl, Garrit	Prepared Forms W-2 for 2009.	0.80	\$215.00	\$172.00
12/29/09	Dahl, Garrit	Prepared Form W-3 for 2009.	0.30	\$215.00	\$64.50

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Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
12/30/09	Larsen, Leif	Analyzed the multiple versions of the 2006 QuickBooks files of Applied Equities and compared to the 2006 tax returns which were filed to determine information used to prepare prior year returns.	2.10	\$305.00	\$640.50
12/30/09	Larsen, Leif	Analyzed the multiple versions of the 2007 QuickBooks files of Applied Equities and compared to the Draft 2007 tax returns which were prepared by debtor's prior accountants to determine the relevance of the QuickBooks detail.	2.50	\$305.00	\$762.50
12/30/09	Larsen, Leif	Analyzed the 2007 profit and loss detailed transaction history of Applied Equities to determine taxable receipts and deductible expenditures and to determine balance sheet activity for the preparation of the 2007 tax returns.	2.40	\$305.00	\$732.00
12/30/09	Larsen, Leif	Prepared the initial draft copy of the 2007 Applied Equities tax return in electronic format.	0.90	\$305.00	\$274.50
12/31/09	Larsen, Leif	Analyzed the 2008 profit and loss detailed transaction history of Applied Equities to determine taxable receipts and deductible expenditures and to determine balance sheet activity for the preparation of the 2008 tax returns.	3.20	\$305.00	\$976.00
01/04/10	Calder, Vernon	Resolved issues regarding proper income tax return reporting of 2007 financial activity of Applied Equities.	1.10	\$520.00	\$572.00
01/04/10	Larsen, Leif	Prepared an electronic copy of the 2006 original Applied Equities return for use in the preparation of amended returns.	1.60	\$320.00	\$512.00
01/05/10	Calder, Vernon	Discussed proper accounting for financial activity of Applied Equities.	0.20	\$520.00	\$104.00
01/05/10	Calder, Vernon	Worked with tax staff to determine proper income tax return reporting for Applied Equities.	0.40	\$520.00	\$208.00
01/05/10	Larsen, Leif	Analyzed tax issues related to the preparation of amended returns of Applied Equities.	1.50	\$320.00	\$480.00
01/05/10	Larsen, Leif	Analyzed the 2006 profit and loss detailed transaction history of Applied Equities to determine taxable receipts and deductible expenditures and to determine balance sheet activity for the preparation of the 2006 amended tax returns.	2.80	\$320.00	\$896.00
01/05/10	Larsen, Leif	Prepared work papers for the preparation of the 2006 amended tax returns for Applied Equities.	2.20	\$320.00	\$704.00
01/05/10	Dahl, Garrit	Prepared correspondence for receiver requesting transaction ledgers for 2009.	0.60	\$225.00	\$135.00
01/06/10	Larsen, Leif	Prepared the 2006 amended tax returns for Applied Equities.	1.60	\$320.00	\$512.00
01/06/10	Larsen, Leif	Prepared work papers for the preparation of the 2007 tax returns for Applied Equities.	1.90	\$320.00	\$608.00
01/06/10	Larsen, Leif	Reviewed and referenced the 2006 amended tax returns and related work papers for Applied Equities.	1.20	\$320.00	\$384.00
01/07/10	Larsen, Leif	Prepared the 2007 tax returns for Applied Equities.	2.10	\$320.00	\$672.00
01/07/10	Larsen, Leif	Reviewed and referenced the 2007 tax returns and related work papers for Applied Equities.	1.50	\$320.00	\$480.00
01/08/10	Larsen, Leif	Prepared work papers for the preparation of the 2008 tax returns for Applied Equities.	1.80	\$320.00	\$576.00
01/08/10	Larsen, Leif	Prepared the 2008 tax returns for Applied Equities.	1.90	\$320.00	\$608.00
01/08/10	Larsen, Leif	Reviewed and referenced the 2008 tax returns and related work papers for Applied Equities.	1.60	\$320.00	\$512.00
01/11/10	Callaghan, David	Researched and responded to Receiver questions related to whether certain IRS Form 1099 were to be prepared and issued.	0.60	\$450.00	\$270.00
01/12/10	Callaghan, David	Researched and answered Receiver question related to whether certain IRS Form 1099 were to be prepared and issued.	0.50	\$450.00	\$225.00
01/12/10	Dahl, Garrit	Reviewed and verified tax return and prompt determination filing status and acceptance by taxing authorities.	0.40	\$225.00	\$90.00
01/13/10	Calder, Vernon	Reviewed and revised correspondence to David Gill regarding tax reporting requirements of the Receivership.	0.30	\$520.00	\$156.00
01/13/10	Dahl, Garrit	Reviewed transaction ledgers to determine Forms 1099 to be prepared for 2009.	3.70	\$225.00	\$832.50
01/14/10	Calder, Vernon	Reviewed 2008 income tax returns and related tax file - Diversified Lending Group.	1.70	\$520.00	\$884.00
01/14/10	Calder, Vernon	Reviewed 2007 income tax returns and related tax file - Diversified Lending Group.	3.80	\$520.00	\$1,976.00
01/14/10	Belloff, Amanda	Prepared request letters for Tax ID Numbers. Prepared W-9 forms, envelopes and mailed documents.	1.00	\$95.00	\$95.00
01/15/10	Belloff, Amanda	Prepared request letters for Tax ID Numbers. Prepared W-9 forms, envelopes and mailed documents.	0.40	\$95.00	\$38.00

LECG

Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
01/19/10	Calder, Vernon	Discussed via telephone with IRS agent regarding outstanding issues on examination of 2006 income tax returns.	0.40	\$520.00	\$208.00
01/19/10	Dahl, Garrit	Prepared Forms 1099 for 2009.	2.70	\$225.00	\$607.50
01/20/10	Calder, Vernon	Reviewed 2006 amended income tax returns and related tax file - Applied Equities.	1.10	\$520.00	\$572.00
01/20/10	Larsen, Leif	Analyzed tax issues related to deciphering debtor transactions to be reported in Applied Equities' and Diversified Lending's 2007 and 2008 tax returns.	0.40	\$320.00	\$128.00
01/21/10	Larsen, Leif	Reviewed the 1099 file for 2009 for completeness and accuracy.	1.10	\$320.00	\$352.00
01/25/10	Calder, Vernon	Resolved outstanding issues regarding presentation of financial activity on 2007 income tax returns - Diversified Lending Group.	0.30	\$520.00	\$156.00
01/25/10	Larsen, Leif	Analyzed transactions for the first quarter of 2007 to establish individual investments and/or loans to be reported on the 2007 Diversified Lending Group tax returns.	1.60	\$320.00	\$512.00
01/25/10	Larsen, Leif	Analyzed transactions for the second quarter of 2007 to establish individual investments and/or loans to be reported on the 2007 Diversified Lending Group tax returns.	1.80	\$320.00	\$576.00
01/25/10	Dahl, Garrit	Analyzed pre-receivership disbursements to determine Forms 1099 to be prepared.	3.70	\$225.00	\$832.50
01/26/10	Larsen, Leif	Analyzed transactions for the third quarter of 2007 to establish individual investments and/or loans to be reported on the 2007 Diversified Lending Group tax returns.	1.70	\$320.00	\$544.00
01/26/10	Larsen, Leif	Analyzed transactions for the fourth quarter of 2007 to establish individual investments and/or loans to be reported on the 2007 Diversified Lending Group tax returns.	1.60	\$320.00	\$512.00
01/26/10	Larsen, Leif	Cleared review notes related to the 2007 Diversified Lending Group tax returns and related work papers.	0.90	\$320.00	\$288.00
01/26/10	Larsen, Leif	Analyzed transactions for the first quarter of 2008 to establish individual investments and/or loans to be reported on the 2008 Diversified Lending Group tax returns.	1.90	\$320.00	\$608.00
01/26/10	Dahl, Garrit	Updated schedule of 1099 recipients for additional tax payer identification numbers received.	0.70	\$225.00	\$157.50
01/26/10	Dahl, Garrit	Prepared Forms 1099 for payments made in the pre-receivership period.	3.80	\$225.00	\$855.00
01/26/10	Belloff, Amanda	Put together letters, First B Notices, W-9, labels and mailings.	1.10	\$95.00	\$104.50
01/27/10	Calder, Vernon	Reviewed 2007 income tax returns and related tax file - Applied Equities.	1.60	\$520.00	\$832.00
01/27/10	Calder, Vernon	Reviewed 2008 income tax returns and related tax file - Applied Equities.	1.00	\$520.00	\$520.00
01/27/10	Larsen, Leif	Reviewed additional 1099's prepared for tax year 2009 for completeness and accuracy.	0.90	\$320.00	\$288.00
01/27/10	Larsen, Leif	Analyzed transactions for the second quarter of 2008 to establish individual investments and/or loans to be reported on the 2008 Diversified Lending Group tax returns.	2.10	\$320.00	\$672.00
01/27/10	Larsen, Leif	Analyzed transactions for the third quarter of 2008 to establish individual investments and/or loans to be reported on the 2008 Diversified Lending Group tax returns.	1.90	\$320.00	\$608.00
01/27/10	Larsen, Leif	Analyzed transactions for the fourth quarter of 2008 to establish individual investments and/or loans to be reported on the 2008 Diversified Lending Group tax returns.	2.20	\$320.00	\$704.00
01/27/10	Dahl, Garrit	Prepared Forms 1099 for recipients.	2.10	\$225.00	\$472.50
01/27/10	Belloff, Amanda	Prepared second draft letters, first B notices, W-9, mailing and labels.	1.90	\$95.00	\$180.50
01/28/10	Larsen, Leif	Reviewed revised Form 1099's for tax year 2009 to ensure all review notes had been cleared.	0.30	\$320.00	\$96.00
01/28/10	Larsen, Leif	Updated the 2008 Diversified Lending Group journal entries, balance sheet and income statement work papers to reflect additional investment accounts for the preparation of the 2008 tax returns.	1.60	\$320.00	\$512.00
01/28/10	Larsen, Leif	Updated the 2008 Diversified Lending Group income tax returns and reviewed and referenced the revised returns and related work papers.	1.90	\$320.00	\$608.00
01/28/10	Dahl, Garrit	Prepared request for extension of time to provide information returns to recipients.	0.40	\$225.00	\$90.00
01/29/10	Calder, Vernon	Determined proper income tax reporting of various 2007 and 2008 cash disbursements made by Applied Equities.	0.20	\$520.00	\$104.00

LECG

Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
01/29/10	Callaghan, David	Responded to request for information regarding Diversified Lending Group from Dallas Central Appraisal District.	0.60	\$450.00	\$270.00
01/29/10	Callaghan, David	Read and responded to inquiry regarding ownership of Applied Equities to support accurate tax filing.	0.40	\$450.00	\$180.00
01/29/10	Larsen, Leif	Followed up on information needed to finalize income tax returns for Applied Equities and revised work papers to reflect new coding of expenses and balance sheet items based on additional information received.	1.20	\$320.00	\$384.00
01/29/10	Dahl, Garrit	Updated and prepared Forms 1099 for recipients that provided tax payer identification numbers.	0.10	\$225.00	\$22.50
01/29/10	Dahl, Garrit	Analyzed ownership information for Applied Equities.	0.20	\$225.00	\$45.00
02/01/10	Calder, Vernon	Reviewed corrections to 2007 income tax returns and related tax file - Diversified Lending Group.	1.70	\$520.00	\$884.00
02/01/10	Calder, Vernon	Analyzed issues regarding issuance of 2009 Form 1099 to payees.	0.30	\$520.00	\$156.00
02/01/10	Callaghan, David	Met via telephone with Receiver and project team to address questions related to Diversified Lending Group IRS Form 1099s.	0.40	\$450.00	\$180.00
02/01/10	Larsen, Leif	Cleared review notes relating to the 2007 Applied Equities returns and work papers.	1.80	\$320.00	\$576.00
02/01/10	Larsen, Leif	Cleared review notes relating to the 2008 Applied Equities returns and work papers.	1.70	\$320.00	\$544.00
02/01/10	Larsen, Leif	Analyzed Diversified Lending Group transactions within the Merrill Lynch accounts for tax year 2007 to determine appropriate tax reporting of transactions.	0.80	\$320.00	\$256.00
02/01/10	Dahl, Garrit	Analyzed additional Form 1099 to be prepared and information needed to prepare the Form 1099.	1.10	\$225.00	\$247.50
02/02/10	Calder, Vernon	Reviewed corrections to 2007 income tax returns and related tax file.	1.00	\$520.00	\$520.00
02/02/10	Calder, Vernon	Reviewed corrections to 2008 income tax returns and related tax file.	3.00	\$520.00	\$1,560.00
02/02/10	Calder, Vernon	Read and analyzed Settlement Agreement Between Receiver and Robert Fields in order to determine the tax ramification of the agreement. Drafted memorandum to Receiver to discuss tax ramification of settlement agreement.	0.70	\$520.00	\$364.00
02/02/10	Callaghan, David	Compiled transaction detail, supporting documents, and contract information related to Diversified Lending Group disbursements to Net Jets to reply to tax related questions.	2.90	\$450.00	\$1,305.00
02/02/10	Larsen, Leif	Researched details and backup documentation related to various transactions in 2007 and 2008 for the preparation of the 2007 and 2008 returns of Diversified Lending Group.	1.50	\$320.00	\$480.00
02/02/10	Dahl, Garrit	Analyzed receiver Form 1099 records to reconcile differences with Forms 1099 prepared.	3.50	\$225.00	\$787.50
02/02/10	Dahl, Garrit	Prepared correspondence for Form 1099 recipients to explain updates and additional amounts in updated Forms 1099 that were prepared and sent.	3.50	\$225.00	\$787.50
02/03/10	Calder, Vernon	Analyzed and characterized transactions contained in Merrill Lynch Account 7199 to determine proper income tax reporting of financial activity.	2.40	\$520.00	\$1,248.00
02/03/10	Larsen, Leif	Researched details and backup documentation related to various transactions in 2007 and updated the 2007 work papers to reflect changes in reporting of certain transactions for Diversified Lending Group.	1.70	\$320.00	\$544.00
02/04/10	Calder, Vernon	Reviewed updated 2007 income tax returns and related tax file - Diversified Lending Group.	0.20	\$520.00	\$104.00
02/04/10	Calder, Vernon	Worked with tax staff to determine proper income tax return reporting of various cash transactions - Diversified Lending Group 2008.	0.50	\$520.00	\$260.00
02/04/10	Calder, Vernon	Verified clearance of review notes on 2007 income tax returns and related tax file - Diversified Lending Group.	1.00	\$520.00	\$520.00
02/04/10	Larsen, Leif	Updated the 2007 tax returns of Diversified Lending Group to reflect changes in reporting of certain transactions and reviewed and referenced the revised returns and work papers.	1.60	\$320.00	\$512.00
02/04/10	Larsen, Leif	Researched details and backup documentation related to various transactions in 2008 and updated the 2008 work papers to reflect changes in reporting of certain transactions for Diversified Lending Group.	2.40	\$320.00	\$768.00
02/04/10	Larsen, Leif	Updated the 2008 tax returns of Diversified Lending Group to reflect changes in reporting of certain transactions and reviewed and referenced the revised returns and work papers.	1.90	\$320.00	\$608.00

LECG

Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/05/10	Calder, Vernon	Verified clearance of review notes for 2008 income tax returns and related tax file - Diversified Lending Group.	1.60	\$520.00	\$832.00
02/05/10	Noble, Daniel	Assembled Form 1120 and Form 100 for Diversified Lending Group for year ended 12/31/08.	0.60	\$150.00	\$90.00
02/08/10	Calder, Vernon	Performed final review and signed 2008 income tax returns - Diversified Lending Group.	0.60	\$520.00	\$312.00
02/08/10	Calder, Vernon	Performed final review and signed 2007 income tax returns - Diversified Lending Group.	0.40	\$520.00	\$208.00
02/08/10	Calder, Vernon	Reviewed and analyzed various Form 1099R's received. This information is to be included on 2009 income tax returns.	0.10	\$520.00	\$52.00
02/08/10	Noble, Daniel	Assembled Form 1120 and Form 100 for Diversified Lending Group for year ended 12/31/07.	0.70	\$150.00	\$105.00
02/10/10	Calder, Vernon	Made necessary arrangements for meeting with IRS agent.	0.20	\$520.00	\$104.00
02/11/10	Calder, Vernon	Prepared for meeting with IRS agent regarding outstanding issues on 2006 IRS audit.	0.40	\$520.00	\$208.00
02/11/10	Calder, Vernon	Identified financial information to be provided to IRS in response to Information Document Request received from IRS auditor.	0.50	\$520.00	\$260.00
02/11/10	Calder, Vernon	Read and analyzed sample insurance contract - Jackson National Life.	0.30	\$520.00	\$156.00
02/11/10	Calder, Vernon	Met with IRS agent to discuss outstanding issues on 2006 IRS audit and to provide him with requested documentation.	3.20	\$520.00	\$1,664.00
02/15/10	Calder, Vernon	Analyzed information to be provided to IRS in conjunction with IRS audit.	0.10	\$520.00	\$52.00
02/17/10	Calder, Vernon	Finalized 2007 and 2008 income tax returns.	0.40	\$520.00	\$208.00
02/17/10	Dahl, Garrit	Prepared request for payment of 2007 and 2008 California tax liabilities.	0.80	\$225.00	\$180.00
02/17/10	Dahl, Garrit	Prepared Forms 1099-Misc for recently provided taxpayer identification numbers of recipients.	0.80	\$225.00	\$180.00
02/18/10	Calder, Vernon	Reviewed and analyzed financial information to be provided to IRS in conjunction with IRS examination.	0.30	\$520.00	\$156.00
02/18/10	Larsen, Leif	Analyzed 2006 amended tax return and related work papers to provide information requested by the IRS auditor.	1.40	\$320.00	\$448.00
02/18/10	Dahl, Garrit	Prepared Form 1099-Misc for recently provided taxpayer identification number of recipient.	0.60	\$225.00	\$135.00
02/19/10	Calder, Vernon	Performed tax research and drafted memorandum to Receiver regarding treatment of payment to or on behalf of investors made during 2009.	1.60	\$520.00	\$832.00
02/19/10	Larsen, Leif	Analyzed 2006 amended tax return and related work papers to provide information requested by the IRS auditor and prepared response letter.	0.70	\$320.00	\$224.00
02/23/10	Dahl, Garrit	Prepared and filed Form W-2 electronically with the Social Security Administration.	0.30	\$225.00	\$67.50
02/24/10	Dahl, Garrit	Prepared Federal extension of time to file income tax returns for 2009 for Applied Equities.	0.20	\$225.00	\$45.00
02/24/10	Dahl, Garrit	Prepared Federal extension of time to file income tax returns for 2009 for Commercial Lending Group.	0.20	\$225.00	\$45.00
02/24/10	Dahl, Garrit	Prepared Federal extension of time to file income tax returns for 2009 for Diversified Lending Group.	0.20	\$225.00	\$45.00
02/24/10	Dahl, Garrit	Prepared Federal extension of time to file income tax returns for 2009 for MMHIM.	0.20	\$225.00	\$45.00
02/24/10	Dahl, Garrit	Prepared Federal extension of time to file income tax returns for 2009 for Residential Lending Group.	0.20	\$225.00	\$45.00
02/26/10	Dahl, Garrit	Prepared and submitted payment for penalties and interest related to payroll tax returns.	0.40	\$225.00	\$90.00
Total Task Code: 7000 Tax Compliance / Planning			232.50		\$77,350.00
Task Code: 9000 Case Administration					
08/04/09	Bolton, Keith	Met to discuss project status and identify priority analyses to complete.	1.00	\$150.00	\$150.00
08/13/09	Strong, Ray	Met with staff to review status of database and assignments.	1.50	\$470.00	\$705.00

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Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
10/09/09	Strong, Ray	Discussed monthly reporting request with David Callaghan.	0.20	\$470.00	\$94.00
10/12/09	Strong, Ray	Developed monthly professional fee reporting template for Receiver.	2.10	\$470.00	\$987.00
10/16/09	Perry, Evelyn	Updated fee and cost schedules for August 2009 and September 2009.	2.60	\$120.00	\$312.00
10/19/09	Perry, Evelyn	Updated fee and cost schedules for August 2009.	2.60	\$120.00	\$312.00
10/20/09	Perry, Evelyn	Updated fee and cost schedules for August 2009 and September 2009.	4.10	\$120.00	\$492.00
10/21/09	Perry, Evelyn	Updated August 2009 and September 2009 fee and cost schedules, prepared draft and submitted for review.	1.10	\$120.00	\$132.00
11/02/09	Callaghan, David	Read and responded to Receiver questions related to status of analysis and findings.	2.10	\$450.00	\$945.00
11/10/09	Strong, Ray	Discussed case status issues with staff.	0.40	\$470.00	\$188.00
11/10/09	Strong, Ray	Reviewed and prepared LECG monthly fees recap for David Gill.	0.20	\$470.00	\$94.00
11/17/09	Allred, Connie	Prepared documentation to be sent to Receiver.	0.20	\$155.00	\$31.00
11/30/09	Strong, Ray	Discussed case status with staff.	0.30	\$470.00	\$141.00
12/10/09	Perry, Evelyn	Reviewed and updated cost schedule for July 2009.	1.40	\$120.00	\$168.00
12/28/09	Strong, Ray	Reviewed and prepared monthly LECG summary of fees for November 2009 pursuant to request of Receiver.	0.50	\$470.00	\$235.00
01/05/10	Strong, Ray	Finalized LECG monthly fee summary per Receiver request.	0.30	\$480.00	\$144.00
01/09/10	Strong, Ray	Addressed issues raised by David Gill.	0.40	\$480.00	\$192.00
01/25/10	Callaghan, David	Met with Receiver to discuss information collected and priority items.	0.60	\$450.00	\$270.00
02/05/10	Callaghan, David	Read and responded to matter correspondence.	0.30	\$450.00	\$135.00

Total Task Code: 9000 Case Administration

21.90 \$5,727.00

Task Code: 9200 Fee Application Preparation

08/03/09	Strong, Ray	Reviewed and analyzed time entries for first fee declaration.	3.70	\$470.00	\$1,739.00
08/03/09	Perry, Evelyn	Prepared and reconciled fee and cost schedules required for the fee application.	0.60	\$120.00	\$72.00
08/04/09	Callaghan, David	Prepared descriptions of professionals for inclusion in exhibit to request for fees.	1.40	\$450.00	\$630.00
08/04/09	Perry, Evelyn	Prepared and reconciled fee and cost schedules required for the fee application.	3.30	\$120.00	\$396.00
08/04/09	Allred, Connie	Researched information and worked on draft fee application.	2.30	\$155.00	\$356.50
08/05/09	Callaghan, David	Prepared descriptions of professionals for inclusion in exhibit to request for fees.	0.70	\$450.00	\$315.00
08/05/09	Allred, Connie	Researched information and worked on draft fee application.	1.50	\$155.00	\$232.50
08/06/09	Callaghan, David	Prepared descriptions for professional staff to include in fee request exhibits.	1.10	\$450.00	\$495.00
08/07/09	Perry, Evelyn	Updated fee and cost schedules for July 2009 to be integrated with the extended interim period of the fee application.	3.50	\$120.00	\$420.00
08/08/09	Perry, Evelyn	Updated cost schedules.	1.40	\$120.00	\$168.00
08/17/09	Perry, Evelyn	Updated detailed July 2009 entries required for the fee application schedules.	0.90	\$120.00	\$108.00
08/17/09	Perry, Evelyn	Updated time descriptions on fee schedules required for the fee application.	2.50	\$120.00	\$300.00
08/18/09	Strong, Ray	Discussed case and fee declaration issues with David Gill.	0.20	\$470.00	\$94.00
08/18/09	Perry, Evelyn	Updated July 2009 fee and cost schedules to combine with the prior schedules required for the fee application. Exported for Access.	4.90	\$120.00	\$588.00
08/19/09	Strong, Ray	Discussed fee issues with David Gill and counsel.	0.10	\$470.00	\$47.00
08/19/09	Strong, Ray	Reviewed and compiled exhibits for fee declaration.	1.30	\$470.00	\$611.00
08/20/09	Strong, Ray	Discussed fee declarations with Receiver.	0.20	\$470.00	\$94.00
08/20/09	Callaghan, David	Prepared descriptions of completed tasks for inclusion in request for professional fees.	2.10	\$450.00	\$945.00
08/21/09	Callaghan, David	Prepared descriptions of completed tasks for inclusion in request for professional fees.	1.70	\$450.00	\$765.00
08/22/09	Strong, Ray	Prepared and updated exhibits for fee declaration.	1.40	\$470.00	\$658.00

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Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
08/23/09	Strong, Ray	Updated fee exhibits for fee declaration.	3.70	\$470.00	\$1,739.00
08/24/09	Strong, Ray	Prepared and updated exhibits for fee declaration.	3.10	\$470.00	\$1,457.00
08/24/09	Calder, Vernon	Reviewed and revised fee application for tax services performed.	3.50	\$500.00	\$1,750.00
08/24/09	Callaghan, David	Prepared declaration of David W. Callaghan in support of request for professional fees.	8.70	\$450.00	\$3,915.00
08/24/09	Callaghan, David	Compiled descriptions of professional staff - Ty, Sickler, Bolton, Crosby, and Liepins - for inclusion in exhibits to fee request.	1.10	\$450.00	\$495.00
08/24/09	Larsen, Leif	Prepared initial tax narrative for fee application and reviewed time descriptions in pre-bills.	1.40	\$305.00	\$427.00
08/24/09	Laybourn, Rachel	Reviewed and prepared list of ad hoc analyses performed at request of Receiver's office for inclusion in fee application.	2.10	\$275.00	\$577.50
08/24/09	Laybourn, Rachel	Reviewed and prepared list of issues faced with electronic and hard copy data (both from Diversified Lending Group and third parties such as banks) for inclusion in fee application.	2.50	\$275.00	\$687.50
08/24/09	Laybourn, Rachel	Reviewed and analyzed cash database transactions to provide high level summary of status, facts and figures for fee application.	1.60	\$275.00	\$440.00
08/24/09	Perry, Evelyn	Updated summary schedules through July 2009 including timekeeper, category, by-month and expense summary schedules.	2.60	\$120.00	\$312.00
08/24/09	Allred, Connie	Researched information and worked on draft application for fees.	1.70	\$155.00	\$263.50
08/25/09	Strong, Ray	Updated and revised draft of fee declaration.	4.30	\$470.00	\$2,021.00
08/25/09	Callaghan, David	Prepared declaration of David W. Callaghan in support of request for professional fees.	7.60	\$450.00	\$3,420.00
08/25/09	Callaghan, David	Prepared summary describing status of major assignments and project tasks for inclusion in request for professional fees.	4.30	\$450.00	\$1,935.00
08/25/09	Laybourn, Rachel	Reviewed and analyzed cash database transactions to provide high level summary of status, facts and figures for fee application.	2.90	\$275.00	\$797.50
08/26/09	Strong, Ray	Drafted and updated fee declaration narrative.	5.00	\$470.00	\$2,350.00
08/26/09	Callaghan, David	Prepared declaration of David W. Callaghan in support of Receiver's fee request.	5.60	\$450.00	\$2,520.00
08/26/09	Laybourn, Rachel	Reviewed and analyzed cash database transactions to provide high level summary of status, facts and figures for fee application.	1.20	\$275.00	\$330.00
Total Task Code: 9200 Fee Application Preparation			97.70		\$34,471.00

Task Code: 9400 Meeting Preparation / Attendance

08/07/09	Callaghan, David	Prepared for and attended meeting at Receiver's office to discuss report, supporting analyses, and findings.	3.60	\$450.00	\$1,620.00
08/13/09	Strong, Ray	Met with David Callaghan to discuss case status.	0.30	\$470.00	\$141.00
08/14/09	Strong, Ray	Discussed case issues, reporting filing, fee application and status with David Callaghan.	0.70	\$470.00	\$329.00
08/21/09	Bolton, Keith	Prepared for and attended meeting to discuss project status, and priorities.	1.00	\$150.00	\$150.00
08/21/09	Callaghan, David	Prepared for and attended meeting to discuss fee request and database assignments with project team to prioritize tasks and plan efficient workflow.	0.70	\$450.00	\$315.00
08/31/09	Strong, Ray	Discussed case status and preparation for meeting with Receiver and counsel.	0.30	\$470.00	\$141.00
09/01/09	Strong, Ray	Discussed status of projects and revisions of work flow with David Callaghan.	0.50	\$470.00	\$235.00
09/02/09	Strong, Ray	Prepared for call with Receiver and team members regarding Receiver's report.	0.90	\$470.00	\$423.00
09/02/09	Strong, Ray	Discussed Receiver's meeting issues with David Callaghan.	0.30	\$470.00	\$141.00
09/02/09	Callaghan, David	Prepared for and attended meeting with Receiver and counsel to discuss work completed, identify priority items, and assign tasks.	3.10	\$450.00	\$1,395.00
09/02/09	Laybourn, Rachel	Met and discussed status of assignments and overall project strategy at Receiver's office.	1.80	\$275.00	\$495.00
09/08/09	Strong, Ray	Attended status call with team.	0.30	\$470.00	\$141.00
09/17/09	Strong, Ray	Attended status call with team to determine status and to develop additional assignments.	0.50	\$470.00	\$235.00

LECG

Receivership of Diversified Lending Group, Inc.
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
09/17/09	Callaghan, David	Prepared for and attended project team meeting to discuss ongoing analyses, prioritized tasks, and assign work for efficient completion.	0.40	\$450.00	\$180.00
09/24/09	Callaghan, David	Prepared for and attended project team meeting to discuss ongoing analyses, prioritized tasks, and assign work for efficient completion.	0.30	\$450.00	\$135.00
Total Task Code: 9400 Meeting Preparation / Attendance			14.70		\$6,076.00
Total Professional Fees			2,162.90		\$619,758.00