

1 GEORGE E. SCHULMAN (State Bar No. 064572)  
gschulman@dgdgk.com  
2 KATHY BAZOIAN PHELPS (State Bar No. 155564)  
kphelps@dgdgk.com  
3 GILBERT MIKALIAN (State Bar No. 244690)  
gmikalian@dgdgk.com  
4 DANNING, GILL, DIAMOND & KOLLITZ, LLP  
2029 Century Park East, Third Floor  
5 Los Angeles, California 90067-2904  
Telephone: (310) 277-0077  
6 Facsimile: (310) 277-5735

7 Attorneys for David A. Gill, Receiver

8 UNITED STATES DISTRICT COURT  
9 CENTRAL DISTRICT OF CALIFORNIA  
10 WESTERN DIVISION

11 SECURITIES AND EXCHANGE  
12 COMMISSION,

13 Plaintiff,

14 vs.

15 DIVERSIFIED LENDING GROUP,  
16 INC.; APPLIED EQUITIES, INC.; AND  
BRUCE FRIEDMAN,

17 Defendants,

18 and

19 TINA M. PLACOURAKIS,

20 Relief Defendant.

Case No. CV09-1533-R-JTLx

**NOTICE OF RECEIVER'S  
ACCOUNT AND REQUEST FOR  
APPROVAL OF PROFESSIONAL  
FEES AND EXPENSES**

Date: September 21, 2009  
Time: 10:00 a.m.  
Place: Courtroom 8  
312 North Spring Street  
Los Angeles, CA

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25 PLEASE TAKE NOTICE that David A. Gill, the Permanent Receiver (the  
26 "Receiver") in the above-captioned case, has filed his First Account and Request for  
27 Approval of Professional Fees and Expenses (the "Account"). The hearing on the  
28 Account will take place on September 21, 2009, at 10:00 a.m. in the above-

1 referenced courtroom.

2 The Account sets forth the Receiver's Receipts and Disbursements in the case  
3 to date and requests authority to pay the Receiver's fees and expenses and the fees  
4 and expenses of his professionals in the amounts set forth as follows:

6 Claimant	Fee Claim	Costs Advanced	Balance to Be Paid
7 David A. Gill, Receiver	\$313,283.50	\$7,338.36	\$320,468.86
8 Danning, Gill, Diamond & 9 Kollitz, LLP	\$655,840.00	\$12,951.69	\$668,791.69
10 LECG, Inc.	\$964,672.00	\$13,831.41	\$978,503.41
11 Nashel Kates Nussman 12 Rapone Ellis & Farhi	\$38,700.00	\$118.75	\$38,818.75
13 Reuben, Raucher & 14 Blum	\$30,933.80	\$1,753.36	\$27,687.16 <sup>1</sup>
15 McNeil & Carlino, PLLC	\$9,736.50	\$209	\$9,945.50
16 Rayburn, Cooper & 17 Durham, P.A.	\$44,165.82	\$4,019.80	\$48,185.62

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19 The Account further requests authority to pay the firm of Mayer & Glassman  
20 fees of \$16,007.98 and expenses of \$30.60 as consultants to the Receiver.

21 The Account is based on the Memorandum of Points and Authorities, the  
22 Declarations and exhibits attached thereto, and upon such other grounds as may  
23 properly be presented to the Court upon request. A separate Order approving the  
24 Account has been lodged with the Court.

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27 <sup>1</sup> Reuben, Raucher & Blum is holding a pre-receivership retainer of \$5,000, so the retainer  
28 amount will be applied to the balance due.

1 PLEASE TAKE FURTHER NOTICE that any objections to the Account shall  
2 be in writing, filed with the Court, and served upon the Receiver not later than  
3 fourteen (14) days prior to the date of hearing.

4 PLEASE TAKE FURTHER NOTICE THAT pursuant to the prior order of  
5 this Court entered May 4, 2009 (the "Omnibus Order"), this notice and the Account  
6 will be served upon the approved Limited Service List.

7 PLEASE TAKE FURTHER NOTICE that any interested party may request  
8 paper or electronic copies of the entire service package by contacting the Receiver in  
9 writing, and the Receiver shall comply with all such requests by first-class mail. A  
10 copy of the Omnibus Order and the Account can be viewed by accessing the website  
11 of the Receiver: [www.diversifiedreceivership.com](http://www.diversifiedreceivership.com). Inquiries may be directed to the  
12 office of the Receiver at the above address, attention Ms. Jessica Ramos,  
13 Paraprofessional.

14  
15 Dated: August 27, 2009

DANNING, GILL, DIAMOND & KOLLITZ, LLP

16  
17 By: 

18 George E. Schulman  
19 Kathy Bazoian Phelps  
20 Attorneys for David A. Gill, Receiver  
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PROOF OF SERVICE

I, Cindy Cripe, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On August 27, 2009, I served the following document(s): **NOTICE OF RECEIVER'S ACCOUNT AND REQUEST FOR APPROVAL OF PROFESSIONAL FEES AND EXPENSES** on the interested parties addressed as follows:

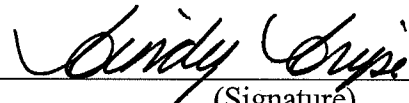
[SEE ATTACHED SERVICE LIST.]

(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on August 27, 2009, at Los Angeles, California.

Cindy Cripe  
(Type or print name)

  
(Signature)

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**SERVICE LIST**

**Attorneys for U.S. Securities Exchange Commission**

**Melissa Grant, Esq.**

**John M McCoy, III, Esq.**

US Securities & Exchange Commission Office of Enforcement

5670 Wilshire Boulevard 11th Floor

Los Angeles, CA 90036

**Counsel for Defendants Diversified Lending Group, Inc.,**

**Applied Equities, Inc. ("AEI"), and Bruce Friedman**

Richard Elliott Drooyan, Esq.

Munger Tolles & Olson LLP

355 S. Grand Avenue, 35th Floor

Los Angeles, CA 90017

**Defendant**

Tina M. Placourakis (Pro Se)

8913 E. Calle De La Brisas

Scottsdale, AZ 85255

**Counsel for Relief Defendant**

Brian Mueller, Esq.

Mariscal, Weeks, McIntyre & Friedlander

2901 N. Central Ave., Suite 200

Phoenix, Arizona 85012