

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
05/19/09	MAA	Legal research regarding effect of foreclosure under power of sale on annual golf memberships previously sold	2.20
05/19/09	RRF	Prepare for T. Robins deposition; take deposition of T. Robins; conference with K. Hardyman regarding T. Robins deposition; conference with M. Anderson regarding T. Robins deposition; draft summary of T. Robins deposition and list of additional documents needed from debtor that T. Robins discussed in deposition; e-mail K. Hardyman and J. Miller regarding T. Robins deposition notes and documents	6.60
05/20/09	GKH	Review and revise memo regarding Nedrow testimony; e-mail from R. Fulton regarding documents to request from J. Kunevicius based on T. Robins deposition; exchange e-mails with J. Miller regarding same; e-mail to R. Mitchell requesting additional documents from J. Kunevicius; review summary of T. Robins examination	3.25
05/20/09	JRM	Correspondence regarding documents requests to J. Kunevicius and Coastal Ventures	0.10
05/20/09	JRM	Review summary of Robins deposition and additional document requests	0.30
05/20/09	RRF	Review e-mails from J. Miller and K. Hardyman regarding documents needed from Kunevicius	0.10
05/21/09	GKH	Conference with R. Fulton regarding information on S. Laughter; review updated summary of T. Robins 2004 examination; e-mails from R. Fulton and J. Miller regarding Kunevicius	

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
	examination; conference with R. Fulton regarding same; review e-mail from J. Miller to R. Mitchell regarding cash collateral issue and document production; review and revise memo regarding testimony of D. Harrell	1.70
05/21/09	JRM Review additional information taken from Robins deposition	0.10
05/21/09	JRM Research on appointment of Chapter 11 trustee and formulate strategy for motion for relief from stay or alternatively for appointment of a trustee; office conference with R. Fulton regarding Robins and other evidence	1.00
05/21/09	RRF Review and revise T. Robins deposition summary; e-mail K. Hardyman, J. Miller and M. Anderson regarding same; research S. Laughter connection to J. Kunevicius and mortgage broker license revocation order; legal research regarding case supporting trustee compared with T. Robins testimony; conference with J. Miller regarding T. Robins testimony; review and revise J. Kunevicius deposition outline	1.00
05/22/09	GKH Review and revise Nedrow memo regarding testimony; review and revise memo regarding Kunevicius testimony	2.75
05/22/09	JRM Analysis of appraisal report	2.00
05/22/09	JRM Correspondence to C. Salas regarding appraisal report	0.10
05/22/09	RRF Exchange e-mails with J. Miller regarding appraisal of property	0.10

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
05/25/09	JRM	Continue review of appraisal report	0.40
05/26/09	GKH	Review and revise notes of Kunevicius examination; conference with J. Miller regarding continuation of Kunevicius examination, production of documents, motion to assume leases and motion for relief from stay; review e-mail from J. Miller to R. Mitchell regarding cash collateral, continuance of Kunevicius examination and other issues; e-mail Nedrow, Robins and Harrell testimony notes to clients; exchange e-mails with J. Miller, R. Fulton and M. Anderson regarding J. Kunevicius's salary and payments from debtor to J. Kunevicius, elemental and Linville Realty	5.60
05/26/09	JRM	Continue analysis of appraisal report	0.80
05/26/09	JRM	Review recently filed motion to assume filed by CVGII; office conference with K. Hardymon regarding same; draft correspondence to R. Mitchell regarding outstanding issues	0.50
05/26/09	JRM	Continue legal research in preparation for motion for relief from stay/motion to appoint trustee	1.00
05/26/09	JRM	Correspondence, office conference with R. Fulton regarding additional discovery from Kunevicius	0.20
05/26/09	RRF	Exchange e-mails with K. Hardymon and J. Miller regarding payments to Kunevicius; conference with J. Miller regarding Kunevicius document request; draft Rule 2004 motion to Kunevicius and proposed order; e-mail J. Miller and K. Hardymon regarding motion and proposed order to get additional documents from Kunevicius	0.80

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
05/27/09	GKH	Review e-mails between J. Miller and R. Fulton relating to appraisal and unauthorized use of cash collateral; review e-mails between J. Miller and R. Fulton regarding payments to J. Kunevicius; review draft 2004 motion and proposed order regarding documents from J. Kunevicius individually; exchange e-mails with R. Fulton and J. Miller regarding same; review new documents produced by J. Kunevicius and work with examination exhibits; conference with M. Anderson regarding preparation of summary of Harrell examination transcript; review e-mails between J. Miller and R. Mitchell regarding status of document request, continuation of 2004 examination and new request for tax returns and other information from J. Kunevicius; briefly review deposition transcripts for M. Nedrow and J. Kunevicius; telephone conference with P. McNeeley regarding document production and continued examination of J. Kunevicius; e-mail to J. Miller regarding continuation of Kunevicius examination; conference with R. Fulton regarding review of general ledger and updated Kunevicius outline; conference with M. Anderson regarding preparation of deposition digests; telephone conference with P. McNeely regarding document production issues	3.70
05/27/09	JRM	Review draft 2004 motion to J. Kunevicius	0.10
05/27/09	JRM	Review and revise 2004 motion and office conference with T. Lindsay regarding preparation, service and drafting subpoena	0.30
05/27/09	JRM	Correspondence with R. Mitchell	0.10

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
05/27/09	JRM	Continue research on strategic options for clients	0.50
05/27/09	JRM	Review summary of Harrell deposition	0.20
05/27/09	MAA	Review transcript of D. Harrell deposition (NO CHARGE)	0.00
05/27/09	MAA	Draft summary of D. Harrell deposition transcript	2.30
05/27/09	RRF	Review e-mail from K. Hardymon regarding Kunevicius 2004 motion; e-mail J. Miller regarding Kunevicius 2004 motion; legal research regarding cases involving Kunevicius; review and revise Kunevicius deposition outline for second day of questioning; conference with K. Hardymon regarding revised deposition outline	2.70
05/28/09	GKH	Review notes from meeting with A. Secor; review draft 2004 motion seeking documents from Linville Falls Golf Club and proposed order; exchange e-mails with R. Fulton and J. Miller regarding same; review documents and updated revised Kunevicius outline; e-mail Kunevicius notes to client and S. Arnot	3.40
05/28/09	JRM	Office conference with R. Fulton regarding CVGII/Linville Falls Golf Club loans	0.30
05/28/09	JRM	Continue research for stay relief/dismissal/conversion/trustee motion	1.80
05/28/09	MAA	Review transcript of J. Kunevicius' deposition (NO CHARGE)	0.00
05/28/09	MAA	Review general ledger of CVG II for consistency with expense reports	

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		provided by J Vicius and Jim Kunevicius	2.20
05/28/09	MAA	Review general ledger of CVG II for consistency with deposition testimony of Jim Kunevicius (NO CHARGE)	0.00
05/28/09	MAA	Begin drafting summary of Jim Kunevicius deposition transcript	0.80
05/28/09	RRF	Conference with M. Anderson regarding expense reports and general ledger; review general ledger; conference with J. Miller regarding Linville Falls Golf Club transfers; draft motion for 2004 production by Linville Falls Golf Club	1.50
05/29/09	AFD	Conference with J. Miller regarding pleading options for Bankruptcy Court regarding relief from stay factors and alternative motion to convert or dismiss	0.30
05/29/09	GKH	Exchange e-mails with G. Goldan regarding motion for relief from stay; exchange e-mails with G. Goldan regarding knowledge of receiver appointed for DLG; e-mail to J. Miller regarding same; review newly produced documents for use in continued Kunevicius examination; work on revisions to examination outline; conference with J. Miller regarding outline for stay relief motion	4.40
05/29/09	JRM	Correspondence from G. Goldan regarding various issues	0.10
05/29/09	JRM	Draft motion for stay relief or dismissal/conversion; office conference with A. Durham regarding strategy; review Kunevicius deposition outline; conference with K. Hardyman and R. Fulton; correspondence to clients	4.20

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
05/29/09	JRM	Research on use of 2004 exams in contested matters; office conference with D. Hansen regarding same	0.60
05/29/09	MAA	Finish drafting summary of J. Kunevicius deposition transcript	4.80
05/29/09	MAA	Review transcript of M. Nedrow deposition (NO CHARGE)	0.00
05/29/09	MAA	Review CVG II general ledger for consistency with M. Nedrow's expense reports and deposition testimony (NO CHARGE)	0.00
05/29/09	RRF	Exchange e-mails with M. Anderson regarding Soterian payments; conference with K. Hardyman regarding accounting payments; conference with J. Miller regarding motion for relief from stay; review new documents produced by J. Kunevicius	1.00
			----- 180.80 -----
		Total fees	\$46,094.50 -----

	Costs Advanced	Amount
05/04/09	Total "in house" photocopy expense for this billing period:	848.50
05/05/09	Total postage expense for this billing period:	14.26
05/07/09	Adams & Holt, Inc.: Witness did not appear/scheduled deposition of Tracy L. Robins	95.75
05/07/09	LEXIS - Computerized Legal Research for this billing period:	338.09

RAYBURN COOPER & DURHAM, P.A.

06/11/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
 Invoice number 29033

Re: Motion to Enjoin Foreclosure Sale

Costs Advanced	Amount
05/14/09 Barefoot Private Investigations: Attempted service on Tracey Robins	75.00
05/14/09 K. Hardyman: Working lunch on 5/12/09	14.71
05/19/09 Genesys Conferencing: Conference calls placed on 4/8/09	54.06
05/21/09 Total Federal Express expense for this billing period:	26.35
05/27/09 Adams & Holt, Inc.: Transcript of Dean Harrell Rule 2004 Exam	261.20
05/27/09 Total telephone expense for this billing period:	4.15
05/28/09 Adams & Holt, Inc.: James Kunevicius 2004 Exam Transcript	1,374.50
05/28/09 Adams & Holt, Inc.: Michael Nedrow Rule 2004 Exam Transcript	684.75
Total costs advanced	\$3,791.32
Total current fees/costs advanced	\$49,885.82
Late Payment Charge	\$1,567.47
Please pay this amount	<u>\$204,826.95</u>

30 Days \$48,875.75
 60 Days \$96,300.66
 90 Days \$8,197.25

 Payment is due upon receipt of invoice

RAYBURN COOPER & DURHAM, P.A.
 227 West Trade Street, Suite 1200
 Charlotte, NC 28202-1672
 Telephone (704) 334-0891 Fax (704) 377-1897
 FEDERAL I.D. #: 56-1597966

07/28/09

Underwriters Funding Group, LLC;
 Diversified Lending Grp; and ReProp Fin. Mtg. Investors, LLC
 c/o Glenn Goldan (ReProp Financial)
 555H Street
 Eureka CA 95501

Our file number 4390-001/GKH/GKH
 Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

Balance Forward \$164,350.12

Atty	Services Rendered	Hours
06/01/09 DRH	Legal research regarding bankruptcy rule 2004 testimony admissibility in "contested matters" stay relief motion hearing	3.00
06/01/09 GKH	Exchange e-mails with client and counsel regarding motion for relief from stay; e-mail from M. Anderson with Kunevicius deposition summary; exchange e-mails with M. Anderson regarding issues which arose in first part of Kunevicius 2004 exam; e-mail to R. Fulton regarding updating outline with issues raised by M. Anderson; e-mail from J. Miller regarding outline for issues to raise in stay relief motion; review summaries of Nedrow testimony, Harrell testimony and Kunevicius testimony and incorporated evidence into outline; meeting with J. Miller regarding thoughts on motion for relief from stay	5.50
06/01/09 JRM	Correspondence from and to Glenn Goldan	0.10
06/01/09 JRM	Review Kunevicius deposition testimony; office conference with R. Fulton	0.60
06/01/09 JRM	Review R. Fulton comments on factual outline for stay relief, etc. motion	0.20
06/01/09 JRM	Review Nedrow deposition summary	0.20
06/01/09 JRM	Draft motion for relief from stay, etc.;	

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		office conference with K. Hardymon regarding strategy	4.10
06/01/09	MAA	Draft summary of Mike Nedrow deposition transcript	3.50
06/01/09	RRF	Review e-mails from K. Hardymon, G. Goldan, C. Salas regarding teleconference on bankruptcy motions; review and revise J. Miller outline of facts and arguments for motion for relief from stay; exchange e-mails with K. Hardymon regarding Kunevicius outline; review new documents produced by Kunevicius	0.70
06/02/09	DRH	Draft and finalize memorandum on admissibility of Rule 2004 examinations in contested matter, stay relief hearing	3.75
06/02/09	GKH	Review letter from S. Robinson and answer to guaranty complaint on behalf of J. Kunevicius and Linville Holdings II, LLC; conference with R. Fulton and J. Miller regarding answer and motion for summary judgment; e-mail from C. Loeb sack inquiring about status; telephone conference with Mr. Loeb sack regarding motion for relief from stay, summary judgment on guaranty suit and assistance on document review; e-mail client regarding response to guaranty complaint and possibility of filing summary judgment; compare answers of J. Kunevicius and Linville Holdings with complaint and consider summary judgment	2.00
06/02/09	JRM	Correspondence to T. Lindsay regarding CVGII bar date	0.10
06/02/09	JRM	Continue drafting motion for relief from stay; office conference with R. Fulton	

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
	regarding strategy; review comments from K. Hardyman regarding stay relief outline	4.40
06/02/09 JRM	Review status of motion to assume 601 BR lease	0.10
06/02/09 JRM	Prepare for and attend telephone conference with clients	0.90
06/02/09 JRM	Office conference with K. Hardyman regarding strategic issues on stay relief	0.20
06/02/09 RRF	Conference with J. Miller regarding motion for relief from stay; review issues identified by M. Anderson with Kunevicius testimony about expense reports; review and revise factual background of motion for relief from stay; review general ledger and schedules for motion for relief from stay	1.20
06/03/09 JRM	Continue to review and revise motion for stay relief	3.50
06/03/09 JRM	Office conference with R. Fulton regarding general ledger entries, strategy on stay relief motion	0.50
06/03/09 JRM	Draft objection to motion to assume 601 Blue Ridge lease	0.70
06/03/09 RRF	Conference with J. Miller regarding revisions to motion for relief from stay, payments to insiders; review and revise motion for relief from stay; review documents produced by Kunevicius; review and revise Kunevicius deposition outline; identify insider payments from general ledger for motion for relief from stay; e-mail J. Miller regarding insider payments	3.10

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
06/04/09	JRM	Review and revise stay relief motion with R. Fulton comments	0.20
06/04/09	JRM	Correspondence to K. Hardyman regarding polishing stay relief motion	0.10
06/04/09	JRM	Review 601 Blue Ridge lease and review and revise objection	0.60
06/04/09	JRM	Correspondence with R. Fulton regarding stay relief motion and objection to lease	0.10
06/04/09	JRM	Preparation of stay relief motion for filing, including review of research issues, exhibit issues, etc.	0.30
06/04/09	JRM	Office conference with M. Anderson regarding research for stay relief motion, organization of exhibits, etc.	0.30
06/04/09	MAA	Conference with J. Miller regarding motion for stay relief assignment	0.20
06/04/09	MAA	Review draft of stay relief motion and the legal research topics assigned	0.70
06/04/09	RRF	Exchange e-mails with J. Miller regarding objection to 601 Blue Ridge lease and motion for relief from stay	0.20
06/05/09	GKH	E-mail from R. Fulton regarding initial review of new documents, including tax returns, produced by J. Kunevicius today; review additional to Kunevicius outline from J. Miller and discussed stay relief hearing and evidence to present at same; briefly review new documents produced by J. Kunevicius	0.60
06/05/09	JRM	Review objection to 601 Blue Ridge as filed	0.10

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
06/05/09	JRM	Correspondence from R. Fulton regarding new Coastal Ventures documents	0.10
06/05/09	JRM	Office conference with M. Anderson regarding stay relief issues	0.10
06/05/09	JRM	Review Kunevicius deposition outline and office ocnference with K. Hardymon	0.80
06/05/09	MAA	Legal research regarding effect of foreclosure under power of sale on annual golf memberships sold post-petition	0.70
06/05/09	RRF	Review T. Robins deposition transcript; review documents produced by Debtor and J Vicious; exchange e-mails with K. Hardymon and J. Miller regarding new documents produced by Debtor	2.40
06/08/09	GKH	Conference with R. Fulton regarding A. Tyson e-mails produced by J. Kunevicius and privilege log	0.20
06/08/09	RRF	Review e-mails between Kunevicius and A. Tison produced by Debtor; conference with K. Hardymon regarding same	1.40
06/09/09	GKH	Review limited objection of secured creditors to motion to assume 601 Blue Ridge lease; exchange e-mails with J. Miller regarding same	0.40
06/09/09	RRF	Review e-mails between J. Kunevicius and A. Tison regarding CVG II	0.80
06/10/09	RRF	Review e-mails between J. Kunevicius and A. Tison that were recently produced	0.30
06/11/09	GKH	Review documents produced by J. Kunevicius for use in examination	0.60

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
06/12/09	DJF	Meeting with K. Hardymon regarding motion for summary judgment; review complaint/answer to determine potential matters in arguable contention; review system for past successful motion and brief go-bys	0.70
06/12/09	GKH	E-mail from J. Miller with draft motion for relief from stay; review and revise same; conference with D. Finegan regarding consideration of motion for summary judgment in State Court action; meeting with D. Finegan regarding preparation of motion for summary judgment in State Court proceeding; review documents for use in Kunevicius examination	2.40
06/14/09	MAA	Legal research regarding Fourth Circuit case law on burden of proof under 11 USC 362(d)(1)	1.30
06/14/09	MAA	Legal research regarding case law finding cause under 362(d) for extended failure to refinance matured debt; excessive insider payments made prior to Chapter 11 petition	0.70
06/14/09	MAA	Legal research regarding case law finding cause under 362(d) for impact of delay on lender's ability to sell collateral at foreclosure sale	0.90
06/14/09	MAA	Legal research regarding Fourth Circuit case law on effect of encumbrances on calculation of equity	0.70
06/14/09	MAA	Legal research regarding case law supporting stay relief on the ground that there is no reasonable prospect of Debtor presenting a confirmable plan where there is a history of failed	

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		business plans and an inability to obtain financing pre-petition	1.60
06/14/09	MAA	Legal research regarding case law finding cause under 362(d) because of Debtor's failure to maintain collateral	2.50
06/14/09	MAA	Legal research regarding dismissal/conversion for cause, including bad faith	1.70
06/15/09	JRM	Correspondence from S. Arnot regarding stay relief motion	0.10
06/15/09	JRM	Review docket regarding hearing in Shelby on 601 Blue Ridge	0.10
06/15/09	JRM	Review K. Hardymon and S. Arnot comments on motion for relief from stay; correspondence to G. Goldan regarding same	0.30
06/15/09	JRM	Review payoff information as of petition date	0.20
06/15/09	JRM	Telephone conference and correspondence with K. Hardymon regarding status of stay relief motion	0.20
06/15/09	MAA	Organize exhibits on hand for stay relief motion	0.60
06/15/09	MAA	Cite check references to record in stay relief motion	1.80
06/15/09	MAA	Draft updated version of motion for relief from stay	2.70
06/15/09	MAA	Edit stay relief motion for content and style	1.30
06/15/09	MAA	Legal research regarding bad faith	

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		standards for dismissal for cause	0.80
06/16/09	JRM	Correspondence with M. Anderson regarding stay relief motion	0.10
06/16/09	JRM	Office conference with M. Anderson regarding relief motion	0.30
06/16/09	MAA	Meet with J. Miller to discuss revisions to motion for stay relief	0.20
06/17/09	GKH	Review e-mails between R. Mitchell and J. Miller regarding Mr. Mitchell withdrawing from case; e-mail from J. Miller regarding impact of same; review of documents produced by J. Kunevicius; telephone conference with P. Carlingo regarding status of guaranty lawsuit, bankruptcy action and deposition revaluations	0.75
06/17/09	JRM	Correspondence with M. Anderson regarding stay relief motion	0.10
06/17/09	JRM	Correspondence to and from R. Mitchell regarding hearing on motion to assume; correspondence to clients regarding same; office conference with K. Hardyman regarding same	0.40
06/17/09	JRM	Review revisions made by M. Anderson on stay relief motion	0.30
06/17/09	MAA	Complete revisions to draft motion for stay relief; review motion and exhibits	6.20
06/17/09	RRF	Conference with K. Hardyman and J. Miller regarding R. Mitchell withdrawing from case	0.10
06/18/09	DJF	Draft outline of motion for summary judgment and brief in support	0.60

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
06/18/09	JRM	Draft motion to transfer venue for stay relief motion to be heard in Charlotte on 7/15	0.90
06/19/09	GKH	Review e-mail from C. Salas and notice of violation from North Carolina Department of environment and Natural Resources	0.30
06/19/09	JRM	Final review and revise stay relief motion, exhibits, etc.; prepare notice of hearing and COS; telephone call to Mike Stein regarding language for continuing foreclosure action	3.10
06/22/09	GKH	Exchange e-mails with J. Miller regarding motion for relief from stay; review addition to motion for relief from stay; conference with J. Miller regarding filing of motion for stay relief and possibility of having same heard; review expense reports of J. Kunevicius and alleged agreement between J. Miller and A. Secor regarding payment of work done on property; e-mails to C. Loeb sack regarding review of same by A. Secor; briefly review summary of D. Harrell deposition testimony; e-mail from R. Fulton regarding Linville Falls Golf Club documents	1.25
06/22/09	JRM	Telephone call to S. Arnot; final revisions to stay relief motion, including revisions to include recent notice of violation from NCDENR; prepare same for filing	1.50
06/22/09	JRM	Office conference with K. Hardymon; telephone conference with S. Arnot	0.20
06/22/09	JRM	Telephone call to R. Marlow regarding availability for 7/15 hearing	0.20

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
06/22/09	JRM	Multiple office conferences with K. Hardymon and A. Durham regarding strategic issues on stay relief	0.50
06/22/09	JRM	Review notice of hearing and certificate of service; coordinate service issues	0.30
06/22/09	JRM	Research on stay relief hearing issues	0.30
06/22/09	JRM	Correspondence to R. Mitchell regarding stay relief motion; correspondence to clients regarding same	0.30
06/22/09	RRF	Review addition to stay relief motion regarding notice of violation relating to water use	0.10
06/23/09	GKH	Review e-mails between J. Miller and G. Goldan regarding motion for relief from stay as impact by motion to withdraw filed by R. Mitchell; review e-mails between J. Miller and R. Mitchell regarding motion to withdraw	0.20
06/23/09	JRM	Correspondence with R. Mitchell and clients regarding stay relief motion	0.10
06/23/09	JRM	Telephone conference with Bankruptcy Court regarding stay relief motion	0.20
06/23/09	JRM	Office conference with T. Lindsay regarding filing exhibits; correspondence to client regarding same	0.20
06/23/09	JRM	Telephone conference with Bankruptcy Court regarding exhibits to motion	0.20
06/23/09	JRM	Correspondence from Jim Henderson regarding stay relief motion	0.10
06/23/09	JRM	Research on stay relief hearing, evidentiary issues, correspondence to J.	

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		Henderson, R. Mitchell and clients regarding hearing timing	1.00
06/24/09	DJF	Meeting with D. Melin, A. Durham and R. Fulton regarding status	0.10
06/24/09	GKH	Review e-mails between J. Miller and G. Goldan regarding conversation with clerk and motion for relief from stay; review e-mail from G. Goldan with comments on motion for relief from stay; review e-mail from Judge Hodges law clerk regarding schedule for hearing motion for relief from stay and e-mail from J. Miller to R. Mitchell regarding substitute counsel; e-mail from J. Miller to C. Salas regarding Coastal Ventures' Investors; exchange e-mails with C. Loeb sack regarding A. Secor's review of documents produced by J. Kunevicius	0.50
06/24/09	JRM	Correspondence regarding status of stay relief hearing	0.10
06/24/09	JRM	Telephone conference with Bankruptcy Court regarding exhibits to stay relief motion and timing of hearing	0.10
06/24/09	JRM	Review G. Goldan comments on stay relief motion	0.10
06/24/09	JRM	Prepare list of topics for 1 pm call	0.30
06/24/09	JRM	Telephone conference with client working group regarding hearing issues	0.50
06/24/09	JRM	Review Kunevicius deposition regarding investor information; correspondence to C. Salas regarding same	0.20
06/24/09	RRF	Conference with J. Miller regarding CVG	

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
	vacating its office at the Ivey's building; conference with G. McGuirt regarding check on CVG office at Ivey's building	0.20
06/25/09 GKH	E-mail from J. Miller regarding motion for relief from stay; telephone conference with A. Tison regarding role at Coastal Ventures; e-mail to C. Salas regarding equity investors in debtor	0.50
06/25/09 JRM	Correspondence to Richard Marlowe regarding availability for later hearing	0.20
06/25/09 JRM	Telephone conference with K. Hardymon regarding call from Ashley Tison and review motion regarding reference to Tison	0.10
06/25/09 RRF	Conference with K. Hardymon regarding limited partners' addresses; locate limited partners' addresses and e-mail to K. Hardymon	0.20
06/26/09 JRM	Correspondence from Richard Marlowe and to client working group regarding timing of hearing	0.10
06/29/09 GKH	Exchange e-mails with J. Miller regarding date on hearing for motion for relief from stay; e-mails from A. Secor addressing documents produced by J. Kunevicius; e-mails to J. Miller regarding same	0.50
06/29/09 JRM	Correspondence from A. Secor regarding Kunevicius documents	0.10
06/29/09 JRM	Correspondence to Mollie James and Rick Mitchell regarding stay relief hearing timing / logistics	0.10

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
 Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
06/30/09	GKH	E-mail from J. Miller regarding hearing on motion for relief from stay	0.20

			94.25

		Total fees	\$20,232.50

	Costs Advanced	Amount
06/03/09	Total "in house" photocopy expense for this billing period:	653.00
06/05/09	Total postage expense for this billing period:	32.52
06/08/09	Adams & Holt, Inc.: Transcript of Tracey Robins Rule 2004 Exam	554.20
06/09/09	LEXIS - Computerized Legal Research for this billing period:	408.53
06/29/09	Total telephone expense for this billing period:	0.64
06/30/09	Total mailing envelope expense for this billing period:	0.12

	Total costs advanced	\$1,649.01

	Total current fees/costs advanced	\$21,881.51

Invoice no	Credits/Adjustments	Amount
07/14/09	29129	75,000.00CR

	Payments received	\$75,000.00CR

RAYBURN COOPER & DURHAM, P.A.

07/28/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29134

Re: Motion to Enjoin Foreclosure Sale

Please pay this amount \$111,231.63
=====

Trust Balance Forward \$75,000.00

Date	Trust Activity	Amount
07/14/09	Withdrawal for Application to RC&D Fees/Expenses	75,000.00-

	Trust Activity	\$75,000.00-

	Current Trust Balance	\$0.00
		=====

Payment is due upon receipt of invoice

RAYBURN COOPER & DURHAM, P.A.
 227 West Trade Street, Suite 1200
 Charlotte, NC 28202-1672
 Telephone (704) 334-0891 Fax (704) 377-1897
 FEDERAL I.D. #: 56-1597966

08/12/09

Underwriters Funding Group, LLC;
 Diversified Lending Grp; and ReProp Fin. Mtg. Investors, LLC
 c/o Glenn Goldan (ReProp Financial)
 555H Street
 Eureka CA 95501

Our file number 4390-001/GKH/GKH
 Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

Balance Forward \$111,231.63

	Atty	Services Rendered	Hours
07/01/09	GKH	Review e-mails between J. Henderson, J. Miller and court regarding hearing on motion for relief from stay	0.20
07/01/09	JRM	Correspondence with Mollie James and Bankruptcy Court regarding stay relief hearing	0.20
07/02/09	GKH	Review e-mails between A. Foodman, DLG receiver, and counsel for DLG receiver regarding potential claims against lenders; e-mail to counsel and client regarding same; e-mail from C. Salas regarding same; exchange e-mails with J. Miller regarding res judicata; conference with J. Miller regarding plan filed by debtor and report of expenses incurred by debtor; discussed preparation for stay relief hearing; review e-mail from J. Miller to client regarding debtor's plan, amended schedules and monthly report; e-mail to M. Anderson regarding stay relief motion and preparation of summary of State Court testimony; review documents relating to issues raised in plan	1.10
07/02/09	JRM	Correspondence from A. Foodman and G. Shulman regarding claims against Diversified	0.10
07/02/09	JRM	Review Coastal Ventures plan and monthly report; correspondence to clients	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		regarding same	0.80
07/02/09	JRM	Telephone call to Jim Henderson regarding Coastal Ventures	0.10
07/06/09	JRM	Correspondence from Mollie James regarding stay relief hearing	0.10
07/06/09	JRM	Correspondence from G. Goldan regarding CVGII plan	0.10
07/06/09	MAA	Review State Court injunction hearing transcript (NO CHARGE)	0.00
07/06/09	MAA	Draft summary of Mike Nedrow's State Court testimony	1.40
07/06/09	MAA	Draft summary of J. Kunevicius State Court testimony	2.90
07/06/09	RRF	Review final T. Robins deposition transcript from court reporter	0.10
07/08/09	JRM	Review motion filed by R. Mitchell	0.10
07/08/09	JRM	Telephone call to R. Mitchell regarding stay relief hearing and Debtor's counsel issues; correspondence to C. Salas regarding same	0.20
07/08/09	JRM	Review order on disclosure statement and send to clients	0.10
07/10/09	JRM	Brief review of motion to convert / appoint trustee and e-mail J. Henderson regarding same	0.20
07/11/09	JRM	Review RDH Union objection and motion for Chapter 11 Trustee	0.20
07/13/09	GKH	Review e-mail from J. Miller regarding M. Nedrow and motion for relief from	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
	stay; conference with J. Miller regarding same	0.20
07/13/09 JRM	Brief office conference with K. Hardymon regarding Nedrow testimony at 7/29 hearing	0.10
07/14/09 GKH	Review e-mails between R. Fulton and J. Miller regarding subpoena to M. Nedrow (NO CHARGE)	0.00
07/14/09 JRM	Prepare for 7/15 hearing on motion to assume, motion for R. Mitchell to withdraw, stay relief preliminary issues including correspondence to clients regarding same	0.70
07/14/09 RRF	Exchange e-mails with J. Miller regarding service of subpoena on Nedrow	0.10
07/15/09 JRM	Attend hearing on Mitchell withdrawal, 601 Blue Ridge	0.30
07/16/09 JRM	Correspondence with Jimmy Summerlin regarding appraisals	0.10
07/16/09 JRM	Correspondence with Richard Marlowe	0.10
07/16/09 JRM	Review Summerlin employment application	0.10
07/17/09 JRM	Correspondence with Richard Marlowe and client regarding site visit	0.10
07/18/09 JRM	Review summary of Kunevicius testimony in State Court proceedings; review summaries of 2004 exams of Nedrow, Kunevicius and others; prepare evidence for stay relief hearing	2.20
07/20/09 GKH	Review e-mails between J. Miller and counsel for debtor regarding motion for relief from stay and exchange of	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
	evidence regarding same; review e-mail and memo from J. Miller regarding strategy at stay relief hearing; review motion filed by junior lender opposing stay relief and seeking appointment of trustee; meeting with J. Miller and M. Anderson regarding strategy for stay relief hearing	1.80
07/20/09	JRM Review and revise stay relief notes and correspondence to K. Hardymon regarding same	0.10
07/20/09	JRM Office conference with K. Hardymon and M. Anderson regarding strategy for stay relief hearing	0.90
07/20/09	MAA Meet with J. Miller and K. Hardymon regarding preparation for stay relief motion argument	0.90
07/20/09	MAA Legal research regarding junior lienholder's objection to "single asset real estate" designation	4.10
07/20/09	MAA Draft memo regarding "single asset real estate" designation	2.80
07/21/09	GKH Review response to RDH Union motion and draft affidavit of C. Salas; exchange e-mails with counsel regarding same; review outline for appraisers testimony; e-mail to J. Miller regarding same; exchange e-mails with J. Miller regarding appraisal	0.50
07/21/09	JRM Prepare examination of appraiser, including telephone conferences with Richard Marlow; correspondence to C. Salas	4.00
07/21/09	JRM Draft Salas affidavit	0.70

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
07/21/09	JRM	Review research on single asset real estate issue and draft response to RDH Union objection	1.00
07/21/09	MAA	Review Salas affidavit; e-mail comments to J. Miller	0.10
07/21/09	MAA	Review response to RDH stay relief objection; e-mail comments to J. Miller	0.10
07/22/09	JRM	Correspondence to clients regarding response to RDH Union, appraiser testimony outline, Salas affidavit	0.40
07/22/09	JRM	Correspondence with M. Anderson regarding Kunevicius examination outline	0.10
07/22/09	JRM	Correspondence with G. Goldan regarding stay relief evidence, etc.	0.10
07/22/09	JRM	Correspondence from clients regarding possible settlement positions	0.10
07/23/09	JRM	Correspondence regarding stay relief preparation; correspondence to J. Summerline regarding settlement; review and revise Salas affidavit; response to RDH Union; correspondence to working group regarding same	1.30
07/23/09	MAA	Legal research regarding hearsay and objections to leading questions (NO CHARGE)	0.00
07/23/09	MAA	Review MFR exam outline of R. Marlowe (appraiser)	0.70
07/24/09	JRM	Review and revise RDH response and file same	0.60
07/24/09	JRM	Review motions/objections, etc. filed by Coastal Ventures regarding Mitchell fee	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		application	0.10
07/24/09	JRM	Correspondence to J. Summerlin regarding Salas affidavit	0.10
07/24/09	MAA	Legal research regarding foundations for direct exam; cross-exam scope (NO CHARGE)	0.00
07/24/09	MAA	Draft outline of MFR direct exam of Mayo Collier	0.50
07/24/09	MAA	Draft outline of MFR cross-exam of Dean Harrell	0.60
07/24/09	MAA	Draft outline of MFR cross-exam of Mike Nedrow	0.60
07/24/09	MAA	Draft outline of MFR cross-exam of Jim Kunevicius	2.70
07/25/09	JRM	Correspondence from clients regarding expense detail; correspondence to J. Summerlin regarding same	0.20
07/26/09	JRM	Review testimony outlines for Kunevicius, Nedrow, Harrell, Collier; draft outline of legal argument; review and revise Marlow testimony; further research on unauthorized use of cash collateral as cause	3.20
07/27/09	GKH	Prepare for hearing; review case law from J. Miller; review e-mails between J. Miller and counsel regarding matters relating to hearing; meeting with J. Miller regarding examination outlines; work on same; review memo from J. Miller regarding outline of legal argument; update outlines based on same	7.20
07/27/09	JRM	Review Advisco proposal letter and correspondence with clients regarding	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		same	0.20
07/27/09	JRM	Office conference with K. Hardymon regarding examination of Kunevicius and Nedrow	0.50
07/27/09	JRM	Telephone conference with Laura Beyer regarding stay relief hearing and correspondence to clients and R. Marlow regarding same	0.20
07/27/09	JRM	Telephone conference with Richard Marlow regarding appraisal testimony; office conference with K. Hardymon updating him regarding same	0.90
07/27/09	JRM	Review Salas testimony questions	0.20
07/27/09	JRM	Correspondence with Jimmy Summerlin regarding appraisal	0.10
07/27/09	MAA	Review J. Miller comments regarding Kunevicius cross outline and revise outline accordingly	0.20
07/27/09	MAA	Review Salas State Court affidavits and e-mail exhibits	0.80
07/27/09	MAA	Draft outline of Salas MFR direct exam	2.50
07/27/09	MAA	Revise Nedrow MFR cross-exam outline to cover notice of DENR violations	0.30
07/27/09	MAA	Meet with K. Hardymon regarding MFR examination and cross-exam outline	0.20
07/27/09	RRF	E-mail K. Hardymon regarding new appraisal from Coastal Ventures; conference with K. Hardymon regarding new appraisal	0.10
07/28/09	DSM	Telephone conference with M. Collier	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
	regarding 7/29 hearing; e-mail K. Hardymon regarding same; brief conference with K. Hardymon regarding same; telephone conference with K. Hardymon and M. Collier regarding current condition of golf course and level of play to determine whether testimony would be useful	0.75
07/28/09	GKH Prepare for hearing	8.70
07/28/09	GKH Review e-mails between J. Miller and C. Salas regarding Junior Lienor; e-mail from D. Melin regarding Mayo Collier; exchange e-mails with counsel regarding evidentiary issues; review appraisal outline and outline for cross-examination of debtor's appraiser; exchange e-mails with J. Miller regarding same; e-mail from C. Salas regarding appraisal; prepare for cross examination of J. Kunevicius and M. Nedrow	0.80
07/28/09	JRM Multiple correspondence with litigants regarding stipulations and topics for hearing tomorrow	0.30
07/28/09	JRM Office conference with K. Hardymon and at times A. Durham regarding Salas testimony and issues on evidence of indebtedness	0.70
07/28/09	JRM Telephone conference with R. Marlow regarding Hotel Assoc. appraisal	0.10
07/28/09	JRM Prepare documents for stay relief hearing	0.50
07/28/09	JRM Review Hotel Assoc. appraisal	1.20
07/28/09	JRM Working lunch with K. Hardymon and M. Anderson to discuss strategy for cross examination of CVG and Dean Harrell	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		witnesses	0.80
07/28/09	JRM	Correspondence to C. Salas regarding evidence issues	0.10
07/28/09	JRM	Telephone conference with R. Marlow regarding Golf Assoc. appraisal	0.70
07/28/09	JRM	Review and revise Marlow testimony and prepare Andy Hinds cross	1.60
07/28/09	JRM	Brief research regarding evidentiary issues	0.20
07/28/09	JRM	Review and revise Kunevicius, Nedrow, Harrell cross, Salas direct	0.30
07/28/09	JRM	Review and revise legal argument	0.50
07/28/09	JRM	Final review of documents, arguments, etc.	0.50
07/28/09	MAA	Prepare for stay relief hearing; revise outlines; review 2004 exams, State Court transcript and other exhibits; add citations to exam outlines; mark and highlight reference exhibits for use in oral testimony	7.90
07/28/09	RRF	Exchange e-mails with M. Anderson regarding Coastal Ventures general ledger and payments to insiders; gather documents for hearing preparation; conference with K. Hardyman regarding bankruptcy schedules; review Coastal Ventures bankruptcy schedules for hearing preparation	0.40
07/29/09	DSM	Conference with J. Miller regarding legal research pertaining to grant of stay relief from unauthorized use of cash collateral; legal research	

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

	Atty	Services Rendered	Hours
		regarding same; attend hearing on motion for relief from stay	1.25
07/29/09	GKH	Prepare for and participated in hearing on motion for relief from stay; conference with J. Miller and M. Anderson regarding same; telephone conference with G. Goldan and J. Miller regarding same; e-mail from G. Goldan regarding Advisco; e-mail from Simpson requesting information; review e-mail from J. Miller to Ms. Simpson regarding insider payments and mismanagement; e-mail to J. Miller regarding information to provide to Ms. Simpson	7.50
07/29/09	JRM	Final preparation for stay relief hearing	1.20
07/29/09	JRM	Attend and prosecute stay relief hearing	5.00
07/29/09	JRM	Subsequent office conferences with K. Hardymon and A. Durham regarding strategy going forward	0.50
07/29/09	JRM	Brief call to G. Goldan regarding hearing results	0.10
07/29/09	JRM	Correspondence to L. Simpson and C. Salas regarding Bankruptcy Administrator request	0.10
07/29/09	MAA	Attend hearing on motion for relief from stay (NO CHARGE)	0.00
07/29/09	RRF	Conference with D. Melin regarding hearing status	0.10
07/30/09	JRM	Further correspondence with L. Simpson	0.10
07/30/09	JRM	Correspondence to G. Goldan and R. Marlow regarding hearing results	0.20

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

Atty	Services Rendered	Hours
07/30/09	JRM Telephone call to Steve Arnot	0.10

		95.80

	Total fees	\$21,931.00

	Costs Advanced	Amount
07/01/09	Total postage expense for this billing period:	3.52
07/09/09	LEXIS - Computerized Legal Research for this billing period:	109.02
07/15/09	Total "in house" photocopy expense for this billing period:	1,523.25
07/22/09	United States Bankruptcy Court: Filing fee / motion for relief from stay	150.00
07/28/09	Genesys Conferencing: Conference calls placed on 6/24/09	43.11
07/28/09	Total Federal Express expense for this billing period:	22.17
07/28/09	Total telephone expense for this billing period:	5.34
07/29/09	K. Hardyman: Working lunch on 7/28/09	39.02
07/31/09	PACER - Computerized Court Records Access Charges:	32.16

	Total costs advanced	\$1,927.59

	Total current fees/costs advanced	\$23,858.59

RAYBURN COOPER & DURHAM, P.A.

08/12/09

Underwriters Funding Group, LLC;

Our file number 4390-001/GKH/GKH
Invoice number 29244

Re: Motion to Enjoin Foreclosure Sale

Invoice no	Credits/Adjustments	Amount
08/11/09	29134	1,649.01CR

	Payments received	\$1,649.01CR

	Please pay this amount	<u>\$133,441.21</u>

 Payment is due upon receipt of invoice
