

**Receivership of Diversified Lending Group, Inc.
 Analysis of Collateral Assignments
 Jackson National Life Insurance**

Jackson National Policy Number	Assignee	DLG Account Number	Amount Invested	Amount Previously Disbursed to Investor by DLG	Amount of Unreimbursed Principal / Cap on Future Disbursements from Annuities	Cash Value of Assigned Annuity
31	Milt L. Belfer Insurance Services, Inc. Retirement Plan	06-01103	55,000.00	0.00	55,000.00	6,174.26
32	Mary & Barry Gledhill Living Trust	06-01098	75,000.00	13,500.00	61,500.00	7,708.38
33	Shepherd, Dorothy	06-01093	510,382.14	111,531.11	398,851.03	518,980.19
34	Hartshorne Family Trust	06-01109	100,000.00	21,385.85	78,614.15	10,476.77
35	Trdy, Thomas	07-01437	20,000.00	0.00	20,000.00	5,237.89
36	Spalding, Anna	07-01536	50,000.00	0.00	50,000.00	5,237.89
37	Fraser Communications Defined Benefit Pension Plan	06-01110	91,000.00	0.00	91,000.00	10,472.81
38	Brunetti, Robert	06-01086	239,508.00	5,578.41	233,929.59	10,467.97
39	Jeffrey M. Rothstein	06-01131	200,000.00	0.00	200,000.00	0.00
40	Yamada, Akira	06-01100	140,000.00	25,200.00	114,800.00	14,330.77
41	Pereida Family Trust	06-01123	90,000.00	2,422.54	87,577.46	0.00
42	Martin, Jane	07-01538	98,134.00	9,066.82	89,067.18	10,236.27
43	Ira Fine	06-01120	612,312.30	400,000.00	212,312.30	0.00
44	Yoshimura, Ann Satomi	06-01128	130,715.00	27,163.40	103,551.60	14,307.83
45	Yoshimura, Joe	06-01133	249,248.00	56,878.57	192,369.43	25,522.31
46	The WDF Living Trust of 1995 dated April 21, 1995	06-01151	700,000.00	401,826.75	298,173.25	0.00
47	Lewis, Aileen, L.	06-01116	50,000.00	9,184.93	40,815.07	5,109.94
48	Shin-Gie Lee	06-01137	105,000.00	127,422.29	0.00	0.00
49	Soltman, Levitt & Flaherty, LLP 401(k)	07-00015	52,319.59	0.00	52,319.59	0.00
50	Tigris Insurance Company	07-00020	1,000,000.00	0.00	1,000,000.00	101,900.61
51	Soltman, Levitt & Flaherty, LLP 401(k)	07-00016	27,582.03	0.00	27,582.03	0.00
52	Sally Mendoza	07-00030	150,000.00	22,093.15	127,906.85	0.00
53	Vosburgh, Marian	06-01144	300,000.00	91,212.67	208,787.33	30,512.61
54	Forsyth, William	07-00028	82,000.00	30,190.74	51,809.26	7,628.15
55	Izen Family Trust	07-00046	125,000.00	0.00	125,000.00	7,628.15
56	Steven Soltman	07-00001	250,000.00	27,251.79	222,748.21	0.00
57	Teniser Family Trust	07-00094	40,000.00	46,552.33	0.00	0.00

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58	1002462059 Unassigned		0.00	0.00	0.00	48,815.58
59	1002462067 Araki, Tadashi	06-011154	198,729.00	34,417.48	164,311.52	20,339.83
60	1002462113 Yoshimura, Alice	06-01136	119,596.22	21,018.50	98,577.72	12,203.90
61	1002462121 Ronald Popper, MD	08-01020	50,000.00	0.00	50,000.00	0.00
62	1002466500 H. Sue Lynn Revocable Trust	08-01015	128,871.89	9,182.09	119,689.80	7,219.95
63	1002507419 Savatgy, George	07-00008	45,000.00	7,675.27	37,324.73	5,078.73
64	1002527770 William Forsyth II FBO Wesley Forsyth	07-00029	75,000.00	28,401.22	46,598.78	0.00
65	1002537296 Brotherton, Robert	08-01092	100,000.00	0.00	100,000.00	9,752.19
66	1002537350 Denison, Dennis	08-01145	60,000.00	0.00	60,000.00	5,757.64
67	1002537369 Frankhouser, Zelma	06-01135	15,024.00	0.00	15,024.00	5,050.56
68	1002537377 Frankhouser, Bill	06-01134	124,862.00	24,883.07	99,978.93	12,626.41
69	1002537385 Worrell, Stephen	08-01162	175,000.00	0.00	175,000.00	17,168.93
70	1002537393 Kamikawa, Miyeko	07-00032	115,868.84	18,627.90	97,240.94	12,121.35
71	1002537407 Veeh, Edna	07-00006	146,000.00	25,056.00	120,944.00	14,141.57
72	1002637711 The S255 Trust	07-00050	1,675,015.00	376,212.39	1,298,802.61	161,968.86
73	1002659545 Steven Soltman	07-00069	100,000.00	17,802.52	82,197.48	0.00
74	1002676237 The S255 Trust	08-01296	750,000.00	114,522.45	635,477.55	76,840.91
75	1002676270 Savatgy, George	07-00009	23,750.00	2,640.00	21,110.00	5,055.33
76	1002883712 Beach, Pauline	07-00018	253,500.00	37,323.37	216,176.63	21,852.44
77	1002883739 Mitchell, Edward	07-01385	50,000.00	0.00	50,000.00	4,966.46
78	1002964518 Th L.J. Warner Trust of 1995	07-00144	300,000.00	47,053.51	252,946.49	29,722.04
79	1002966715 Unassigned		0.00	0.00	0.00	0.00
80	1003001640 Paul Jay Shapiro Family Trust	07-01231	80,000.00	36,572.05	43,427.95	8,086.88
81	1003001659 Steven Soltman	07-01237	150,000.00	22,438.87	127,561.13	0.00
82	1003009218 Weisz, Frank	07-01312	1,000,000.00	8,629.23	991,370.77	1,013,940.76
83	1003040018 Cline, Stuart III	07-01262	49,627.16	0.00	49,627.16	5,047.39
84	1003040026 Cline, Jean (formerly Zelas)	07-01252	49,060.14	0.00	49,060.14	5,047.39
85	1003040034 Pajela, Rubert	07-01190	258,922.01	0.00	258,922.01	26,246.42
86	1003040042 Gillmer, Ilisa	07-01272	61,000.00	7,165.84	53,834.16	5,552.12

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	87	1003040050	Unassigned	0.00	0.00	0.00	10,094.77
	88	1003040069	Feir, Steven Eric	500,000.00	0.00	500,000.00	50,473.88
	89	1003050692	Unassigned	0.00	0.00	0.00	28,488.16
	90	1003050773	Erne, Christophe	183,794.76	53,494.80	130,299.96	15,540.64
	91	1003050820	Pedroza, Dorothy	96,930.00	105,520.94	0.00	9,788.58
	92	1003072890	Sicherman, Irwin	100,000.00	12,542.47	87,457.53	10,084.10
	93	1003073684	Hoffarth, Gerald	685,898.00	77,990.75	607,907.25	69,191.92
	94	1003073714	Wiener, Alan	159,272.00	0.00	159,272.00	16,134.57
	95	1003073773	Unassigned	0.00	0.00	0.00	0.00
	96	1003073781	Glyman, Jill	160,000.00	22,684.93	137,315.07	16,134.57
	97	1003073790	Iris Tuber, TTEE of the Iris Tuber Trust	191,000.00	216,290.81	0.00	0.00
	98	1003073811	Trust Agreement of Kenneth A.E. Mirfield	550,000.00	0.00	550,000.00	59,476.74
			Dated June 1, 2006				
	99	1003073838	Weil, David	100,000.00	10,027.83	89,972.17	10,084.10
	100	1003073846	Innes-Cannon, Joy	26,787.00	0.00	26,787.00	5,042.06
	101	1003073854	Forsyth, Shaina	65,000.00	38,571.69	26,428.31	6,554.66
	102	1003073870	The Dona Rothman Family Trust	197,734.09	28,343.08	169,391.01	0.00
	103	1003073889	Turina Family Trust	50,000.00	6,385.30	43,614.70	5,042.06
	104	1003073897	Kooiman-Spak, Sandra	75,865.23	2,082.20	73,783.03	5,042.06
	105	1003073900	Blairris Ventures, LP	817,549.33	9,065.91	808,483.42	418,261.09
	106	1003073919	Logan, Bernice H.	50,000.00	6,312.33	43,687.67	5,042.06
	107	1003073927	Pytlinski, Carl	200,000.00	0.00	200,000.00	20,168.21
	108	1003073935	Spak, Ronald K.	30,113.45	0.00	30,113.45	5,042.06
	109	1003073943	Tigris Insurance Compan	500,000.00	0.00	500,000.00	50,420.52
	110	1003103494	Benson, Bruce	107,469.00	0.00	107,469.00	11,078.61
	111	1003105284	Cernan, Irene	50,000.00	0.00	50,000.00	5,035.73
	112	1003105438	Quintana, Reynaldo	155,000.00	13,421.34	141,578.66	15,610.77
	113	1003105454	Unassigned	0.00	0.00	0.00	0.00
	114	1003105462	Steven Soltman	150,000.00	0.00	150,000.00	0.00

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115	1003105470	Connett, George	06-01106	135,000.00	14,943.22	120,056.78	13,596.47
116	1003105489	Quintana, Reynaldo	07-01165	53,999.00	0.00	53,999.00	5,237.15
117	1003105551	White, William	07-01309	60,000.00	7,012.60	52,987.40	6,042.88
118	1003107813	Paz, Victor	07-00135	209,000.00	41,468.93	167,531.07	20,698.39
119	1003107848	Keith Tuber Family trust	07-00025	110,000.00	6,453.26	103,546.74	10,842.02
120	1003107872	Unassigned		0.00	0.00	0.00	0.00
121	1003107880	Cullen, Martha	07-01214	74,000.00	9,751.15	64,248.85	7,293.71
122	1003131609	Lessing, Linda	06-01121	10,000.00	0.00	10,000.00	4,923.95
123	1003140519	Horwitz Living Trust	07-01351	500,000.00	62,704.11	437,295.89	49,218.37
124	1003144360	Unassigned		0.00	0.00	0.00	0.00
125	1003155028	David A. Badia	06-01156	40,000.00	0.00	40,000.00	0.00
126	1003159180	Glenn Podell	07-01357	100,000.00	112,747.95	0.00	0.00
127	1003159198	Baldwin, Tanya	07-01372	129,775.00	13,216.82	116,558.18	9,836.27
128	1003159210	Marilyn D. Long Revocable Trust	07-01284	50,000.00	7,942.74	42,057.26	4,918.14
129	1003159228	Micale, Scott	07-00076	582,153.77	348,644.74	233,509.03	27,547.49
130	1003159236	Unassigned		0.00	0.00	0.00	0.00
131	1003177307	Unassigned		0.00	0.00	0.00	0.00
132	1003177455	Schrauben, Mark	07-01193	75,000.00	0.00	0.00	6,024.11
133	1003187892	Ophelia, Dianne	07-01151	83,182.00	0.00	75,000.00	5,897.33
134	1003187906	Ross, Darolyn	08-01548	300,000.00	0.00	83,182.00	8,333.35
135	1003227940	Cole, Stephen M.	07-01416	500,000.00	0.00	300,000.00	30,105.08
136	1003232227	Spira, Marvin	07-01429	70,000.00	7,289.91	500,000.00	50,131.20
137	1003253704	Unassigned		0.00	0.00	62,710.09	7,017.56
138	1003253747	Dodson-Franssen, Arlene	07-01452	74,000.00	0.00	0.00	20,034.19
139	1003253755	Bergholdt, Edwin	07-01327	33,246.00	3,146.25	74,000.00	7,412.65
140	1003253780	Ivie, Kraig	07-01408	2,200,000.00	60,000.00	30,099.75	5,008.54
141	1003253798	Burton Galper	07-01394	100,000.00	0.00	2,140,000.00	226,130.67
142	1003253801	Galper, Burton	07-01387	128,355.00	0.00	100,000.00	0.00
143	1003277751	Dodson-Franssen, Arlene	07-01169	50,000.00	0.00	128,355.00	12,922.06
144	1003325942	Paulson, Gloria	07-01462	60,000.00	0.00	50,000.00	5,003.97
						60,000.00	5,865.09

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							Principal / Cap on Future Disbursements from Annuities		
145	1003352478	Carlson, David	07-01344	375,000.00	0.00	375,000.00		36,621.42	
146	1003352486	Indovina, Virginia	07-00139	44,450.00	2,530.20	41,919.80		4,882.85	
147	1003375621	The 5255 Trust	07-01575	400,000.00	33,202.71	366,797.29		39,866.58	
148	1003375648	Engert, David M.	07-01239	200,000.00	0.00	200,000.00		19,933.29	
149	1003400782	Caldarone, Richard	07-01539	600,000.00	54,029.83	545,970.17		59,716.21	
150	1003400863	Coppola, Gloria	07-01563	67,101.85	5,413.28	61,688.57		6,668.31	
151	1003430304	Bejarano, Jaime	07-01600	300,000.00	0.00	300,000.00		309,565.46	
152	1003593920	Maddalena Licata Trust	08-01032	51,600.00	0.00	51,600.00		5,145.87	
153	1003593947	Baldassare Licata Trust	08-01031	51,600.00	0.00	51,600.00		5,145.87	
154	1003594030	Marilyn D. Long Revocable Trust	08-01026	50,000.00	5,390.92	44,609.08		4,947.94	
155	1003645793	Kotal Trust	07-00117	344,000.00	0.00	344,000.00		34,736.07	
156	1003645807	Meddings, Ronald	07-01440	48,980.00	0.00	48,980.00		5,048.85	
157	1003675927	Walters, Richard	08-01135	51,000.00	0.00	51,000.00		5,145.47	
158	1003675951	Wong, Juliet	08-01130	50,000.00	0.00	50,000.00		5,044.58	
159	1003676010	Johnson, Gayle	08-01136	100,000.00	0.00	100,000.00		10,089.17	
160	1003766710	Ives, Karla	08-01223	50,000.00	3,390.41	46,609.59		5,033.82	
161	1003766884	Tuell, Rebecca	08-01194	100,000.00	0.00	100,000.00		10,067.63	
162	1003811359	Galper, Sheila	08-01279	174,565.00	0.00	174,565.00		17,984.12	
163	1003871173	Dipaola, Philip	08-01218	49,142.00	0.00	49,142.00		5,130.48	
164	1003876396	Schoen, Douglas	08-01316	50,000.00	0.00	50,000.00		5,129.83	
165	1003876450	Feir, Jules	08-01264	199,830.00	0.00	199,830.00		20,519.34	
166	1003876469	Glyman, Jill	08-01276	155,000.00	18,268.91	136,731.09		15,902.49	
167	1003910314	Engelhardt Living Trust	08-01277	300,000.00	0.00	300,000.00		30,770.23	
168	1003995271	Bowles, Jesse	08-01182	200,000.00	0.00	200,000.00		20,029.56	
169	1004116018	Ferris Revocable Trust	07-01430	83,000.00	0.00	83,000.00		8,366.28	
170	1004142370	Wolf, Revon	08-01281	100,000.00	0.00	100,000.00		10,076.43	
171	1004142540	Wolf, Revon	08-01543	50,000.00	0.00	50,000.00		5,036.86	
172	1004142558	Unassigned		0.00	0.00			0.00	
173	1004154718	Zahavi, Uri	07-01199	200,000.00	23,332.30	176,667.70		20,134.00	
174	1004159558	Worrell, Curtis	08-01439	49,000.00	0.00	49,000.00		5,032.83	

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					Principal / Cap on Future Disbursements	from Annuities	
175	1004197093	Unassigned	0.00	0.00	0.00	0.00	5,026.77
176	1004216187	Unassigned	0.00	0.00	0.00	0.00	0.00
177	1004263398	LTJ Properties, LP	50,000.00	0.00	50,000.00	50,000.00	5,016.37

Notes:

"Amount of Unreimbursed Principal / Cap on Future Disbursements from Annuities" is "Amount Invested" less "Amount Previously Disbursed to Investor by DLG", except for instances in which "Amount Previously Disbursed to Investor by DLG" exceeds "Amount Invested". "Cash Value of Assigned Annuity" was provided by Jackson National Life Insurance and is as of May 31, 2009.

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1	Kaplan, Sloane K.	07-00003	\$44,000.00	\$0.00	\$44,000.00	\$10,998.61	
2	Cohen, Scott B.	07-00068	50,000.00	0.00	50,000.00	5,369.91	
3	Kato, Roy A.	06-01140	80,231.65	17,304.55	62,927.10	8,591.85	
4	Kato, Lilly Y.	06-01139	142,126.00	30,354.00	111,772.00	15,572.73	
5	Duarte Family Trust	07-00035	100,000.00	11,934.77	88,065.23	10,739.81	
6	Seng, Vivian Hsin Yin	07-00059	50,000.00	5,860.65	44,139.35	5,369.91	
7	Hickman, Robert	07-00053	300,000.60	58,752.74	241,247.86	31,923.81	
8	First Regional Bank - Kawamoto	06-01129	65,849.00	11,864.84	53,984.16	5,320.64	
9	Cohen, Anne B.	07-00067	50,000.00	10,000.00	40,000.00	5,317.47	
10	Samuels Living Trust	07-00080	59,309.81	11,269.52	48,040.29	6,380.97	
11	Borden, Robert H. & Charene	07-00121	50,000.00	0.00	50,000.00	5,312.51	
12	Kotal, Edward & Edith M.	07-00117	344,000.00	0.00	344,000.00	18,593.79	
13	First Regional Bank - Brunetti	06-01086	239,508.00	5,578.41	233,929.59	13,812.53	
14	Stadler, Louis J	07-00092	60,000.00	0.00	60,000.00	6,375.01	
15	Littlejohn, Shaaron C	07-00120	100,000.00	21,409.54	78,590.46	10,625.02	
16	Owen, Margaret	07-01558	224,464.53	0.00	224,464.53	35,062.57	
17	Kramer, John A & Janet S.	07-00124	60,000.00	0.00	60,000.00	6,373.94	
18	First Regional Bank - Machlis	07-00130	100,082.00	12,824.98	87,257.02	10,779.92	
19	Machlis, Vicky	07-00118	102,109.90	16,570.10	85,539.80	9,055.14	
20	Rothman Family Trust	07-00142	197,734.09	28,343.08	169,391.01	8,408.34	
21	Carter, Tami S. and Ron L.	07-00137	70,000.00	78,483.17	0.00	7,545.95	
22	Haimowitz, Alan & Janet	07-00136	50,000.00	709.61	49,290.39	5,389.97	
23	Caldwell, Alyce	07-00141	52,000.00	0.00	52,000.00	5,605.56	
24	Seng, Shanna Hsin Kuang	07-00058	50,000.00	5,869.04	44,130.96	5,389.97	
25	Wimberley, Gladys	07-00128	52,000.00	744.41	51,255.59	5,597.66	
26	First Regional Bank - Spiers	07-00084	190,590.00	1,200.00	189,390.00	20,697.46	
27	Forrest, Stanley C.	07-00138	80,000.00	9,308.53	70,691.47	8,622.47	
28	Hong, Amy Lo	07-01174	50,000.00	8,398.94	41,601.06	5,464.21	
29	Seng, Shanna Hsin Kuang	07-01168	50,000.00	7,913.65	42,086.35	5,464.21	

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30 14547227	Wong, Juliet	07-01159	50,000.00	5,246.63	44,753.37	5,464.21
31 14547228	Hogan, Cochran	07-00010	50,000.00	973.98	49,026.02	5,464.21
32 14547229	Hogan, Dorothe J.	07-00011	50,000.00	973.97	49,026.03	5,464.21
33 14547230	Van Sant, Karen L.	07-01161	100,000.00	0.00	100,000.00	10,928.42
34 14547393	Unassigned		0.00	0.00	0.00	43,697.85
35 14547394	Peischel, Frank H. & April K.	07-00148	175,000.00	193,020.65	0.00	19,117.82
36 14547395	Stophel, Philip & Brenda	06-01033	100,000.00	18,443.49	81,556.51	12,453.89
37 14547396	Lichtner, Janet A.	07-00061	290,000.00	54,250.00	235,750.00	30,042.29
38 14547424	Marr, Wayne & Randy	07-01217	700,000.00	0.00	700,000.00	76,422.85
39 14547425	First Regional Bank - Whitt	07-01209	69,514.50	80,221.55	0.00	7,642.29
40 14547426	First National Bank - Juberg	07-01177	112,030.00	44,000.00	68,030.00	12,227.66
41 14547427	Zahavi, Uri & Batia	07-01199	200,000.00	23,332.30	176,667.70	10,917.55
42 14547428	Warner, Sheila Trust	07-00143	700,000.00	79,233.15	620,766.85	43,670.20
43 14547495	Kraft, Harold R. & Doris J.	07-00149	50,000.00	8,086.45	41,913.55	5,455.81
44 14547645	Unassigned		0.00	0.00	0.00	7,981.40

Notes:

"Amount of Unreimbursed Principal / Cap on Future Disbursements from Annuities" is "Amount Invested" less "Amount Previously Disbursed to Investor by DLG", except for instances in which "Amount Previously Disbursed to Investor by DLG" exceeds "Amount Invested".
 "Cash Value of Assigned Annuity" was provided by American National Life Insurance and is the value as of April 30, 2009.

**Receivership of Diversified Lending Group, Inc.
Analysis of Collateral Assignments**

Investor Accounts: Future Disbursements Limited to Less Than Cash Value of Assigned Annuity

Policy Number	Assignee	DLG Account Number	Amount Invested	Amount Previously Disbursed to Investor by DLG	Amount of Unreimbursed Principal / Cap on Future Disbursements from Annuities	Cash Value of Assigned Annuity
1	Russon, Venile	05-1014	\$1,591,448.54	\$551,235.67	\$1,040,212.87	\$1,736,406.35
2	Tokat, Elliot	07-01153	200,000.00	80,250.82	119,749.18	224,944.10
3	Russon, Michael	06-01030	142,463.58	48,152.27	94,311.31	141,729.70
4	Russon, Michael	06-01096	600,000.00	163,627.72	436,372.28	586,019.97
5	Shepherd, Dorothy	06-01093	510,382.14	111,531.11	398,851.03	518,980.19
6	Weisz, Frank	07-01312	1,000,000.00	8,629.23	991,370.77	1,013,940.76
7	Pedroza, Dorothy	07-01201	96,930.00	105,520.94	0.00	9,788.58
8	Bejarano, Jaime	07-01600	300,000.00	0.00	300,000.00	309,565.46

Policy Number	Assignee	DLG Account Number	Amount Invested	Amount Previously Disbursed to Investor by DLG	Amount of Unreimbursed Principal / Cap on Future Disbursements from Annuities	Cash Value of Assigned Annuity
1	Carter, Tami S. and Ron L.	07-00137	\$70,000.00	\$78,483.17	\$0.00	\$7,545.95
2	Peischel, Frank H. & April K.	07-00148	175,000.00	193,020.65	0.00	19,117.82
3	First Regional Bank - Whitt	07-01209	69,514.50	80,221.55	0.00	7,642.29

Notes:

"Amount of Unreimbursed Principal / Cap on Future Disbursements from Annuities" is "Amount Invested" less "Amount Previously Disbursed to Investor by DLG", except for instances in which "Amount Previously Disbursed to Investor by DLG" exceeds "Amount Invested".
 "Cash Value of Assigned Annuity" is as of May 31, 2009 for Jackson National Life Insurance accounts and April 30, 2009 for American National Life Insurance accounts.

**Receivership of Diversified Lending Group, Inc.
Analysis of Collateral Assignments**

Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity

	Company	Policy Number	Assignee	Cap on Future Disbursements from Annuities
1	Jackson National	1001721573	Russon, Venile	\$1,040,212.87
2	Jackson National	1001755222	Tokat, Elliot	119,749.18
3	Jackson National	1001755257	Mary & Barry Gledhill Living Trust	56,100.00
4	Jackson National	1001755311	Partridge, Laura	563,069.97
5	Jackson National	1001755370	Jordan, Lace	110,110.93
6	Jackson National	1001755427	Frankenstein, William	99,000.00
7	Jackson National	1001762687	Steiner, Judith	40,117.04
8	Jackson National	1001782149	Isles, Ronald	589,884.93
9	Jackson National	1001794074	Peterson, Beverly	65,168.01
10	Jackson National	1001798932	Markowitz, Stanley	663,614.64
11	Jackson National	1001821772	Bol, Gerrit	78,426.36
12	Jackson National	1001828637	Altbau, Philip	131,698.76
13	Jackson National	1001828645	Altbau Trust	69,745.28
14	Jackson National	1001858838	Blairis Ventures, LP/Markowitz	3,597,161.09
15	Jackson National	1001892130	Orkney Holding Corp.	133,198.57
16	Jackson National	1001901474	Brandt-Wilson, Julanne	35,434.76
17	Jackson National	1001984809	Russon, Michael	94,311.31
18	Jackson National	1002025562	Tentser Family Trust	16,517.80
19	Jackson National	1002044567	Kotal, Michael	700,000.00
20	Jackson National	1002145339	Russon, Michael	436,372.28
21	Jackson National	1002145347	Hansen, Michael	10,500.00
22	Jackson National	1002145363	Lessing, Linda	136,463.00
23	Jackson National	1002145398	Picciondli, Gregory	239,749.29
24	Jackson National	1002170414	Nancy Huey Meei Leu	40,055.45
25	Jackson National	1002170422	Milt L. Belfer Insurance Services, Inc. Retirement Plan	55,000.00
26	Jackson National	1002188984	Mary & Barry Gledhill Living Trust	61,500.00
27	Jackson National	1002191241	Shepherd, Dorothy	398,851.03
28	Jackson National	1002204564	Hartshorne Family Trust	78,614.15
29	Jackson National	1002206770	Tvrdy, Thomas	20,000.00
30	Jackson National	1002206788	Spalding, Anna	50,000.00

EXHIBIT 7

**Receivership of Diversified Lending Group, Inc.
Analysis of Collateral Assignments**

Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity

	Company	Policy Number	Assignee	Future Disbursements from Annuities	Cap on Future Disbursements from Annuities
31	Jackson National	1002210866	Fraser Communications Defined Benefit Pension Plan		91,000.00
32	Jackson National	1002220411	Brunetti, Robert		233,929.59
33	Jackson National	1002257650	Yamada, Akira		114,800.00
34	Jackson National	1002257692	Martin, Jane		89,067.18
35	Jackson National	1002290754	Yoshimura, Ann Satomi		103,551.60
36	Jackson National	1002290762	Yoshimura, Joe		192,369.43
37	Jackson National	1002290967	Lewis, Aileen, L.		40,815.07
38	Jackson National	1002390414	Tigris Insurance Company		1,000,000.00
39	Jackson National	1002456490	Vosburgh, Marian		208,787.33
40	Jackson National	1002456504	Forsyth, William		51,809.26
41	Jackson National	1002456512	Izen Family Trust		125,000.00
42	Jackson National	1002462067	Araki, Tadashi		164,311.52
43	Jackson National	1002462113	Yoshimura, Alice		98,577.72
44	Jackson National	1002466500	H. Sue Lynn Revocable Trust		119,689.80
45	Jackson National	1002507419	Savatgy, George		37,324.73
46	Jackson National	1002537296	Brotherton, Robert		100,000.00
47	Jackson National	1002537350	Denison, Dennis		60,000.00
48	Jackson National	1002537369	Frankhouser, Zelma		15,024.00
49	Jackson National	1002537377	Frankhouser, Bill		99,978.93
50	Jackson National	1002537385	Worrell, Stephen		175,000.00
51	Jackson National	1002537393	Kamikawa, Miyeko		97,240.94
52	Jackson National	1002537407	Veeh, Edna		120,944.00
53	Jackson National	1002637711	The 5255 Trust		1,298,802.61
54	Jackson National	1002676237	The 5255 Trust		635,477.55
55	Jackson National	1002676270	Savatgy, George		21,110.00
56	Jackson National	1002883712	Beach, Pauline		216,176.63
57	Jackson National	1002883739	Mitchell, Edward		50,000.00
58	Jackson National	1002964518	Th L.J. Warner Trust of 1995		252,946.49
59	Jackson National	1003001640	Paul Jay Shapiro Family Trust		43,427.95
60	Jackson National	1003009218	Weisz, Frank		991,370.77

**Receivership of Diversified Lending Group, Inc.
Analysis of Collateral Assignments**

Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity

	Company	Policy Number	Assignee	Future Disbursements from Annuities	Cap on Future Disbursements from Annuities
61	Jackson National	1003040018	Cline, Stuart III		49,627.16
62	Jackson National	1003040026	Cline, Jean (formerly Zelas)		49,060.14
63	Jackson National	1003040034	Pajela, Rubert		258,922.01
64	Jackson National	1003040042	Gillmer, Ilisa		53,834.16
65	Jackson National	1003040069	Feir, Steven Eric		500,000.00
66	Jackson National	1003050773	Erne, Christophe		130,299.96
67	Jackson National	1003072890	Sichermer, Irwin		87,457.53
68	Jackson National	1003073684	Hoffarth, Gerald		607,907.25
69	Jackson National	1003073714	Wiener, Alan		159,272.00
70	Jackson National	1003073781	Glyman, Jill		137,315.07
71	Jackson National	1003073811	Trust Agreement of Kenneth A.E. Mirfield Dated June 1, 2006		550,000.00
72	Jackson National	1003073838	Weil, David		89,972.17
73	Jackson National	1003073846	Innes-Cannon, Joy		26,787.00
74	Jackson National	1003073854	Forsyth, Shaina		26,428.31
75	Jackson National	1003073889	Turina Family Trust		43,614.70
76	Jackson National	1003073897	Kooinan-Spak, Sandra		73,783.03
77	Jackson National	1003073900	Blairris Ventures, LP		808,483.42
78	Jackson National	1003073919	Logan, Bernice H.		43,687.67
79	Jackson National	1003073927	Pytlinski, Carl		200,000.00
80	Jackson National	1003073935	Spak, Ronald K.		30,113.45
81	Jackson National	1003073943	Tigris Insurance Compan		500,000.00
82	Jackson National	1003103494	Benson, Bruce		107,469.00
83	Jackson National	1003105284	Ceman, Irene		50,000.00
84	Jackson National	1003105438	Quintana, Reynaldo		141,578.66
85	Jackson National	1003105470	Connett, George		120,056.78
86	Jackson National	1003105489	Quintana, Reynaldo		53,999.00
87	Jackson National	1003105551	White, William		52,987.40
88	Jackson National	1003107813	Paz, Victor		167,531.07
89	Jackson National	1003107848	Keith Tuber Family trust		103,546.74
90	Jackson National	1003107880	Cullen, Martha		64,248.85

**Receivership of Diversified Lending Group, Inc.
Analysis of Collateral Assignments**

Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity

	Company	Policy Number	Assignee	Future Disbursements from Annuities	Cap on Future Disbursements
91	Jackson National	1003131609	Lessing, Linda		10,000.00
92	Jackson National	1003140519	Horwitz Living Trust		437,295.89
93	Jackson National	1003159198	Baldwin, Tanya		116,558.18
94	Jackson National	1003159210	Marilyn D. Long Revocable Trust		42,057.26
95	Jackson National	1003159228	Micale, Scott		233,509.03
96	Jackson National	1003177455	Schrauben, Mark		75,000.00
97	Jackson National	1003187892	Ophelia, Dianne		83,182.00
98	Jackson National	1003187906	Ross, Darolyn		300,000.00
99	Jackson National	1003227940	Cole, Stephen M.		500,000.00
100	Jackson National	1003232227	Spira, Marvin		62,710.09
101	Jackson National	1003253747	Dodson-Franssen, Arlene		74,000.00
102	Jackson National	1003253755	Bergholdt, Edwin		30,099.75
103	Jackson National	1003253780	Ivie, Kraig		2,140,000.00
104	Jackson National	1003253801	Galper, Burton		128,355.00
105	Jackson National	1003277751	Dodson-Franssen, Arlene		50,000.00
106	Jackson National	1003325942	Paulson, Gloria		60,000.00
107	Jackson National	1003352478	Carlson, David		375,000.00
108	Jackson National	1003352486	Indovina, Virginia		41,919.80
109	Jackson National	1003375621	The 5255 Trust		366,797.29
110	Jackson National	1003375648	Engert, David M.		200,000.00
111	Jackson National	1003400782	Caldarone, Richard		545,970.17
112	Jackson National	1003400863	Coppola, Gloria		61,688.57
113	Jackson National	1003430304	Bejarano, Jaime		300,000.00
114	Jackson National	1003593920	Maddalena Licata Trust		51,600.00
115	Jackson National	1003593947	Baldassare Licata Trust		51,600.00
116	Jackson National	1003594030	Marilyn D. Long Revocable Trust		44,609.08
117	Jackson National	1003645793	Kotal Trust		344,000.00
118	Jackson National	1003645807	Meddings, Ronald		48,980.00
119	Jackson National	1003675927	Walters, Richard		51,000.00
120	Jackson National	1003675951	Wong, Juliet		50,000.00

Based on Information Available to Date

**Receivership of Diversified Lending Group, Inc.
Analysis of Collateral Assignments**

Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity

Company	Policy Number	Assignee	Cap on Future Disbursements from Annuities
121 Jackson National	1003676010	Johnson, Gayle	100,000.00
122 Jackson National	1003766710	Ives, Karla	46,609.59
123 Jackson National	1003766884	Tuell, Rebecca	100,000.00
124 Jackson National	1003811359	Galper, Sheila	174,565.00
125 Jackson National	1003871173	Dipaola, Philip	49,142.00
126 Jackson National	1003876396	Schoen, Douglas	50,000.00
127 Jackson National	1003876450	Feir, Jules	199,830.00
128 Jackson National	1003876469	Glyman, Jill	136,731.09
129 Jackson National	1003910314	Englehardt Living Trust	300,000.00
130 Jackson National	1003995271	Bowles, Jesse	200,000.00
131 Jackson National	1004116018	Ferris Revocable Trust	83,000.00
132 Jackson National	1004142370	Wolf, Revon	100,000.00
133 Jackson National	1004142540	Wolf, Revon	50,000.00
134 Jackson National	1004154718	Zahavi, Uri	176,667.70
135 Jackson National	1004159558	Worrell, Curtis	49,000.00
136 Jackson National	1004263398	LTJ Properties, LP	50,000.00

Notes:

Actual distributable amount is the lesser of "Cap on Future Disbursements from Annuities" and current cash value of annuity. Unassigned and surrendered annuity contracts are excluded from this listing.

**Receivership of Diversified Lending Group, Inc.
 Analysis of Collateral Assignments
 Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity**

	Company	Policy Number	Assignee	Cap on Future Disbursements from Annuities
1	American National	14542734	Kaplan, Sloane K.	\$44,000.00
2	American National	14545489	Cohen, Scott B.	50,000.00
3	American National	14545490	Kato, Roy A.	62,927.10
4	American National	14545491	Kato, Lilly Y.	111,772.00
5	American National	14545492	Duarte Family Trust	88,065.23
6	American National	14545493	Seng, Vivian Hsin Yin	44,139.35
7	American National	14546245	Hickman, Robert	241,247.86
8	American National	14546246	First Regional Bank - Kawamoto	53,984.16
9	American National	14546262	Cohen, Anne B	40,000.00
10	American National	14546263	Samuels Living Trust	48,040.29
11	American National	14546423	Borden, Robert H. & Charene	50,000.00
12	American National	14546424	Kotal, Edward & Edith M.	344,000.00
13	American National	14546425	First Regional Bank - Brunetti	233,929.59
14	American National	14546426	Stadler, Louis J	60,000.00
15	American National	14546427	Littlejohn, Sharron C	78,590.46
16	American National	14546428	Owen, Margaret	224,464.53
17	American National	14546599	Kramer, John A & Janet S.	60,000.00
18	American National	14546853	First Regional Bank - Machlis	87,257.02
19	American National	14546854	Machlis, Vicky	85,539.80
20	American National	14546862	Rothman Family Trust	169,391.01
21	American National	14546864	Haimowitz, Alan & Janet	49,290.39
22	American National	14546901	Caldwell, Alyce	52,000.00
23	American National	14546902	Seng, Shanna Hsin Kuang	44,130.96
24	American National	14546903	Wimberley, Gladys	51,255.59
25	American National	14546904	First Regional Bank - Spiers	189,390.00
26	American National	14546941	Forrest, Stanley C.	70,691.47
27	American National	14547225	Hong, Amy Lo	41,601.06
28	American National	14547226	Seng, Shanna Hsin Kuang	42,086.35
29	American National	14547227	Wong, Juliet	44,753.37
30	American National	14547228	Hogan, Cochran	49,026.02

**Receivership of Diversified Lending Group, Inc.
 Analysis of Collateral Assignments
 Investor Accounts: Future Disbursements Equal Cash Value of Assigned Annuity**

	Company	Policy Number	Assignee	Future Disbursements from Annuities	Cap on Future Disbursements from Annuities
31	American National	14547229	Hogan, Dorothe J.	49,026.03	
32	American National	14547230	Van Sant, Karen L.	100,000.00	
33	American National	14547395	Stophel, Philip & Brenda	81,556.51	
34	American National	14547396	Lichtner, Janet A.	235,750.00	
35	American National	14547424	Marr, Wayne & Randy	700,000.00	
36	American National	14547426	First National Bank - Juberg	68,030.00	
37	American National	14547427	Zahavi, Uri & Batia	176,667.70	
38	American National	14547428	Warner, Sheila Trust	620,766.85	
39	American National	14547495	Kraft, Harold R. & Doris J.	41,913.55	

Notes:
 Actual distributable amount is the lesser of "Cap on Future Disbursements from Annuities" and current cash value of annuity.
 Unassigned and surrendered annuity contracts are excluded from this listing.

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6 Facsimile: (310) 277-5735

7 Attorneys for David A. Gill, Receiver

8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA

10
11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 vs.
14

15 DIVERSIFIED LENDING GROUP,
16 INC.; APPLIED EQUITIES, INC.; AND
BRUCE FRIEDMAN,

17 Defendants,

18 and

19 TINA M. PLACOURAKIS,
20

21 Relief Defendant.
22

Case No. CV 09-01533-R-JTLx

**ORDER GRANTING MOTION OF
RECEIVER FOR MODIFICATION
OF PRELIMINARY
INJUNCTION;**

- (1) TO PERMIT RELEASE OF SECURED FUNDS FROM JACKSON NATIONAL LIFE INSURANCE COMPANY AND AMERICAN NATIONAL INSURANCE COMPANY;
- (2) TO PERMIT RELEASE OF SECURED FUNDS FROM OTHER INSTITUTIONS

Date: August 3, 2009
Time: 10:00 a.m.
Place: Courtroom 8
312 North Spring Street
Los Angeles, CA

23
24 The Court having considered the Motion (the "Motion") of David A. Gill, the
25 Receiver (the "Receiver") in the above-captioned case (the "SEC Action"), (1) to
26 Permit Release of Secured Funds From Jackson National Life Insurance Company
27 and American National Insurance Company; and (2) to Permit Release of Secured
28 Funds from Other Institutions (the "Motion"), and good cause appearing:

1 IT IS HEREBY ORDERED THAT:

2 1. The Receiver's Motion is granted.

3 2. The injunction in the SEC Case is modified to permit Jackson National
4 Life Insurance Company ("Jackson National") and American National Insurance
5 Company ("American National") to release to the Collateral Assignees identified in
6 the Motion their collateral in amounts up to, but not in excess of, the Cap Amounts
7 identified in Exhibit "7" attached to the Motion.

8 3. The injunction in the SEC Case is modified to permit release of
9 collateral to Collateral Assignees of collateral which may be held by as yet
10 unidentified insurance companies (together with Jackson National and American
11 National, hereinafter referred to as the "Insurance Companies"), which collateral
12 may be released without further order of the Court upon the written authorization of
13 the Receiver setting forth the Cap Amounts to be released to those collateral
14 assignees or other investors which the Receiver deems to be properly secured.

15 4. The Insurance Companies shall retain the cash value of the Collateral
16 Assignees' collateral which is in excess of the Cap Amounts set forth in the Motion,
17 which funds shall only be released upon further Court order, or upon the signed
18 written consent of the Receiver and the Collateral Assignee of the annuity in which
19 case no further Court order shall be required.

20 5. The Receiver's claims are expressly reserved against the Insurance
21 Companies, the Collateral Assignees and all other persons, firms or entities, except
22 the Receiver shall waive any claims against the Insurance Companies arising out of
23 the return of funds hereby authorized to be paid.

24

25 Dated:

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MANUEL L. REAL
United States District Judge

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PROOF OF SERVICE

I, Vivian E. Servin, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On July 10, 2009, I served the following document(s):

MOTION OF RECEIVER FOR MODIFICATION OF PRELIMINARY INJUNCTION; (1) TO PERMIT RELEASE OF SECURED FUNDS FROM JACKSON NATIONAL LIFE INSURANCE COMPANY AND AMERICAN NATIONAL INSURANCE COMPANY; (2) TO PERMIT RELEASE OF SECURED FUNDS FROM OTHER INSTITUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; AND DECLARATION OF DAVID A. GILL IN SUPPORT THEREOF

on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

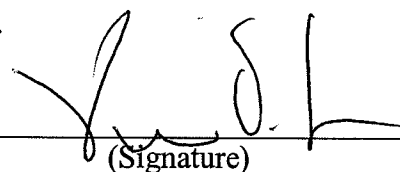
(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on July 10, 2009, at Los Angeles, California.

Vivian E. Servin

(Type or print name)



(Signature)

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SERVICE LIST

Attorneys for U.S. Securities Exchange Commission

Melissa Grant, Esq.
John M McCoy, III, Esq.
US Securities & Exchange Commission Office of Enforcement
5670 Wilshire Boulevard 11th Floor
Los Angeles, CA 90036

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Applied Equities, Inc. ("AEI"), and Bruce Friedman**

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Defendant

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Parties Requesting Special Notice

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