

1 GEORGE E. SCHULMAN (State Bar No. 064572)
gschulman@dgd.com
2 KATHY BAZOIAN PHELPS (State Bar No. 155564)
kphelps@dgd.com
3 GILBERT MIKALIAN (State Bar No. 244690)
gmikalian@dgd.com
4 DANNING, GILL, DIAMOND & KOLLITZ, LLP
2029 Century Park East, Third Floor
5 Los Angeles, California 90067-2904
Telephone: (310) 277-0077
6 Facsimile: (310) 277-5735

7 Attorneys for David A. Gill, Receiver

8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION**

12 SECURITIES AND EXCHANGE
COMMISSION,

13 Plaintiff,

14 vs.

15 DIVERSIFIED LENDING GROUP,
16 INC.; APPLIED EQUITIES, INC.; AND
BRUCE FRIEDMAN,

17 Defendants.

) Case No. CV 09-01533-R-SS

) **ORDER APPROVING**
) **RECEIVER’S EX PARTE**
) **APPLICATION TO APPROVE**
) **SALE AGREEMENT BETWEEN**
) **RECEIVER, KACHAY HOMES,**
) **INC., SAMUEL KARP AND VSB**
) **PARTNERS, LLC**

) [No hearing required]

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21 There came before this Court, *Receiver’s Ex Parte Application to Approve*
22 *Sale Agreement Between Receiver, Kachay Homes, Inc., Samuel Karp, and VSB*
23 *Partners, LLC* ("Application") filed by David A. Gill, the Receiver ("Receiver") in
24 the above-captioned case. The Application having been considered by the Court and,
25 good cause appearing, and no opposition having been received:

26 **IT IS HEREBY ORDERED** that:

27 1. The Application is GRANTED in its entirety.
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1 2. The Receiver is authorized to execute the *Agreement Concerning Sale of*
2 *LLC Membership Interest and Guaranty Claims* substantially in the form set forth in
3 Exhibit "2" to the Declaration of David A. Gill in support of the Application.

4 3. The Receiver is authorized to execute all documents and otherwise take
5 all actions the Receiver deems necessary and appropriate to effectuate the sale as set
6 forth in the Application.

7 4. The form and manner of notice of the Application provided by the
8 Receiver is appropriate.

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Dated: March 30, 2011



MANUEL L. REAL
United States District Judge