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9 **UNITED STATES DISTRICT COURT**  
 10 **CENTRAL DISTRICT OF CALIFORNIA**  
 11 **WESTERN DIVISION**

13 SECURITIES AND EXCHANGE  
 COMMISSION,

14 Plaintiff,

15 vs.

16 DIVERSIFIED LENDING GROUP,  
 17 INC.; APPLIED EQUITIES, INC.; AND  
 BRUCE FRIEDMAN,

18 Defendants,

19 and

20 TINA M. PLACOURAKIS,

21 Relief Defendant.  
 22

Case No. CV 09-01533-R (SSx)

**[REDACTED] ORDER  
 APPROVING SETTLEMENT  
 BETWEEN RECEIVER AND  
 WELLS FARGO BANK, N.A.**

[No Hearing Requested]

23 The Court having considered the Ex Parte Application to Approve Settlement  
 24 Agreement between Receiver and Wells Fargo Bank, N.A.; Declarations of David A.  
 25 Gill and Michael G. D'Alba ("Application") by David A. Gill, the Receiver  
 26 ("Receiver") in the above-captioned case, and no opposition having been filed, and  
 27 good cause appearing:  
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IT IS HEREBY ORDERED THAT:

1. The Receiver's Application is APPROVED.

2. The terms and provisions of the *Settlement Agreement* ("Agreement"), a copy of which is attached as Exhibit "2" to the Declaration of David A. Gill in support of the Application are hereby approved.

3. The Receiver is authorized to settle the Dispute, as that term is defined in the Application and Agreement, with Wells Fargo Bank, N.A. ("Wells Fargo").

4. The Receiver is authorized to execute all documents and otherwise take all actions the Receiver deems necessary and appropriate to effectuate the settlement.

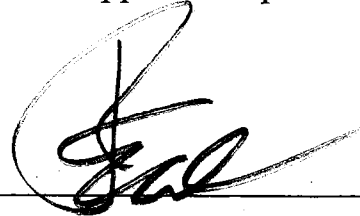
5. Wells Fargo is granted relief from Sections V and IX of the Amended Order of Preliminary Injunction and Orders: (1) Continuing Asset Freeze, (2) Appointing a Permanent Receiver, (3) Prohibiting the Destruction of Documents, (4) Granting Expedited Discovery, and (5) Requiring Accountings entered on March 31, 2009, in the above-entitled action, and is hereby permitted to liquidate the following certificates of deposit: no. 94504228381, no. 9450422846, no. 9450423372, and no. 9450422861 (the "CD's").

6. Wells Fargo is permitted to apply no more than \$614,846.50 of the proceeds of the CD's to satisfy the debt owed to it by Mydonose USA, Inc. ("Mydonose"), a Delaware corporation, on account of advances that Wells Fargo made on behalf of Mydonose for draws on Wells Fargo standby letters of credit NZS620853 and NZS580417 on or about February 6, 2009 and March 10, 2009, respectively, for a total principal amount of \$1,114,841.36.

7. The United States District Court for the Central District of California shall retain jurisdiction to enforce the Agreement.

1           8.     The form and manner of notice of the Application provided by the  
2 Receiver is appropriate.

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4 Dated: *Jan. 19, 2011*



MANUEL L. REAL  
United States District Judge

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