

1 David A. Gill, Receiver
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6 Receiver

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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION**

11
12 SECURITIES AND EXCHANGE
13 COMMISSION,

14 Plaintiff,

15 vs.

16 DIVERSIFIED LENDING GROUP,
17 INC.; APPLIED EQUITIES, INC.; AND
18 BRUCE FRIEDMAN,

19 Defendants,

20 and

21 TINA M. PLACOURAKIS,

22 Relief Defendant.

Case No. CV 09-01533-R (SSx)

**ORDER APPROVING
RECEIVER’S EX PARTE
APPLICATION FOR
ADDITIONAL AUTHORITY TO
EXCHANGE CERTAIN ASSETS
FOR MEMBERSHIP INTERESTS
IN A LIMITED LIABILITY
COMPANY TO FACILITATE THE
SALE OF REAL PROPERTY IN
LINVILLE, NORTH CAROLINA**

[No hearing requested]

23 There came before this Court, *Receiver’s Ex Parte Application for Additional*
24 *Authority to Exchange Certain Assets for Membership Interest in a Limited Liability*
25 *Company to Facilitate the Sale of Real Property in Linville, North Carolina;*
26 *Declarations of David A. Gill and Patricia W. Morris* (the “Application”) filed by
27 David A. Gill, the Receiver (the “Receiver”) in the above-captioned case. The
28 Application having been considered by the Court and, good cause appearing,

1 **IT IS HEREBY ORDERED** that:

2 1. The Application is GRANTED in its entirety.

3 2. The Receiver is authorized to execute a First Amendment to Operating
4 Agreement substantially in the form set forth in Exhibit "2" to the Declaration of
5 David A. Gill in support of the Application.

6 3. The Receiver is authorized to contribute Diversified Lending Group,
7 Inc.'s ownership interest in the Subject Property, as that term is defined in the
8 Application, conditioned upon a like conveyance by ReProp Financial Mortgage
9 Investors, LLC, each interest to be held under the Operating Agreement approved by
10 a previous order of this Court entered June 29, 2010.

11 4. The Receiver is authorized to execute all documents and otherwise take
12 all actions the Receiver deems necessary and appropriate to effectuate the transfer of
13 the Subject Property to RDLG LLC as set forth in the First Amendment to Operating
14 Agreement.

15 5. The form and manner of notice of the Application provided by the
16 Receiver is appropriate.

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19 Dated: November 19, 2010



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21 MANUEL L. REAL
22 United States District Judge
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