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8 UNITED STATES DISTRICT COURT  
9 CENTRAL DISTRICT OF CALIFORNIA  
10 WESTERN DIVISION

11 SECURITIES AND EXCHANGE )  
COMMISSION, )

12 Plaintiff, )

13 vs. )

14 )  
15 DIVERSIFIED LENDING GROUP, )  
INC.; APPLIED EQUITIES, INC.; AND )  
16 BRUCE FRIEDMAN, )

17 Defendants, )

18 and )

19 TINA M. PLACOURAKIS, )

20 )  
21 Relief Defendant. )  
22 )

Case No. CV 09-01533-R-JTLx

**ORDER GRANTING  
RECEIVER'S FIRST ACCOUNT  
AND REQUEST FOR APPROVAL  
OF PROFESSIONAL FEES AND  
EXPENSES**

Date: November 16, 2009  
Time: 10:00 a.m.  
Place: Courtroom 8  
312 North Spring Street  
Los Angeles, CA

23 The Court having considered the Receiver's First Account and Request for  
24 Approval of Professional Fees and Expenses (the "First Account") filed by David A.  
25 Gill, the Receiver (the "Receiver"), in the above-captioned case, due notice having  
26 been given, no objections having been made, and good cause appearing:  
27  
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1 IT IS HEREBY ORDERED THAT:

2 1. The Receiver's First Account, covering the period March 4, 2009  
3 through July 31, 2009, is approved.

4 2. The Receiver is authorized to forthwith pay the fees and expenses  
5 enumerated in his First Account.

6  
7 Dated: December 09, 2009



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MANUEL L. REAL  
United States District Judge

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PROOF OF SERVICE

I, Vivian Servin, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On December 9, 2009, I served the following document(s): **ORDER GRANTING RECEIVER'S FIRST ACCOUNT AND REQUEST FOR APPROVAL OF PROFESSIONAL FEES AND EXPENSES**

on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on December 9, 2009, at Los Angeles, California.

Vivian Servin  
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(Type or print name)

/s/ Vivian Servin  
\_\_\_\_\_  
(Signature)

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**SERVICE LIST**

**Attorneys for U.S. Securities Exchange Commission**

**Melissa Grant, Esq.**

**John M McCoy , III, Esq.**

US Securities & Exchange Commission Office of Enforcement

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Los Angeles , CA 90036

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