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Receiver

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8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
10 **WESTERN DIVISION**

11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 vs.

14  
15 DIVERSIFIED LENDING GROUP,  
INC.; APPLIED EQUITIES, INC.; AND  
16 BRUCE FRIEDMAN,

17 Defendants,  
18

Case No. CV 09-01533-R-SS

**RECEIVER'S QUARTERLY  
REPORT (QUARTER ENDING  
JUNE 30, 2011)**

**[No Hearing Required]**

19 Comes now DAVID A. GILL, Receiver, and files this, his Quarterly Report for the  
20 second quarter of 2011, as follows:

21 **BACKGROUND**

22 1. I am the duly appointed, qualified and acting Permanent Receiver in this  
23 case.

24 2. On December 6, 2010, in open court, this Court ordered that I file  
25 monthly reports. Accordingly, I filed monthly reports on a monthly basis for  
26 November, 2010 [Document No. 262] and December, 2010 [Document No. 266].

27 3. On or about January 21, 2011, the Clerk advised me that the Court  
28 wished that the reports be filed on a quarterly basis.

1 4. On or about April 27, 2011, I filed my first Quarterly Report, covering  
2 the period January 1, 2011- March 31, 2011 [Document No. 278]. This is the second  
3 Quarterly Report, covering the period April 1, 2011- June 30, 2011 (“the Reporting  
4 Period”).

5 **RECEIVER’S ACTIVITIES**

6 5. During the Reporting Period, I and my non-legal staff expended  
7 recorded time doing those things described in Exhibit “B.” This Exhibit is organized  
8 by task and by individual. The initials on that chart other than “DAG,” being me,  
9 are paraprofessional or paralegal assistants. Total time and associated fees accrued  
10 for each month included in this Report are as follows:

11 <u>April 2011</u>	12 <u>May 2011</u>	13 <u>June 2011</u>
14 \$28,069.00	15 \$27,397.00	16 \$26,740.50

17 6. During this Reporting Period, I sold or settled numerous assets and  
18 claims, detailed below, from which I have recovered or will recover in excess of \$1.2  
19 million cash. Approximately \$65,000 of that amount was actually collected during  
20 this Reporting Period, and I anticipate that a significant portion of the balance of the  
21 \$1.2 million will be collected during the next Reporting Period. I also continued  
22 collecting and, in conjunction with my general counsel, settling accounts, filing and  
23 contesting tax returns and assessments, attempting to market properties individually  
24 and in bulk, supervising litigation and settlement activities and investigating matters  
25 for which special contingent fee counsel have been retained. All of these efforts are  
26 detailed in Exhibit “B” hereto. I have continued my efforts in approaching the  
27 parties related to each of the assets to solicit offers for the purchase of the estate's  
28 interest in those assets. I have also communicated with several parties regarding a  
possible bulk sale of the remaining assets, but have not received any offers of  
significant value. In addition to the routine administrative tasks including supervision  
of employees and professionals, banking, tax returns and reports, liaison with

1 investigative agencies, and the like, I have done the following during the Reporting  
2 Period which I deem worthy of note.

3 **RECEIPTS AND DISBURSEMENTS**

4 7. During the Reporting Period I received \$175,823.70 net of re-deposited  
5 funds, and disbursed \$104,842.35, all as set forth in the summary which is the first  
6 page of Exhibit "A" attached hereto. As of June 30, 2011 my account balance was  
7 \$5,737,886.84. As of July 13, 2011, my account balance is \$ 6,160,385.47. It is held  
8 in FDIC insured accounts at interest.

9 8. During the Reporting Period the major categories of my receipts are as  
10 follows:

- 11 A. Sales..... \$7,258.85
- 12 B. New Settlements..... \$58,000.00
- 13 C. Collections on accounts and old settlements..... \$71,306.68

14 9. I have not paid myself or any of my professionals during the Reporting  
15 Period, including my out of state special counsel who have handled discrete tasks for  
16 me. We have not been paid for any services provided after August 31, 2010. There  
17 remains unpaid a total of approximately \$1.75 million on account of fees which were  
18 the subject of previously filed fee applications for services provided prior to August  
19 31, 2010, and additional fees and expenses have been incurred by me and my  
20 professionals in the approximately amount of \$1.23 million since that time through  
21 May 31, 2011.

22  
23 **ASSETS ON HAND**

24 10. I am chargeable with the assets of the receivership not yet liquidated.  
25 There are several categories of assets. They have been detailed in several reports  
26 filed by me, some of which were filed under seal and not suitable for discussion  
27 herein. Accordingly, to the extent that I am able to report on the status of remaining  
28

1 assets of the estate, I have attached a list of the remaining assets in Exhibit "E"  
2 hereto.

3 **GENERAL COUNSEL LITIGATION AND OTHER SERVICES**

4 11. During the Reporting Period, the time expended on the many tasks  
5 charged to General Counsel and the extensions thereof at the approved hourly rates  
6 are set forth in Exhibit "C" hereto. They are summarized as follows:

7	<u>April 2011</u>	<u>May 2011</u>	<u>June 2011</u>
8	\$43,948.50	\$59,629.00	\$47,473.00

9 12. During the Reporting Period these services are categorized generally as  
10 follows; the details of which are at Exhibit "C."

11	Administrative	\$ 21,954.50
12	(claims and misc.)	
13	Assist in negotiation and	\$ 52,489.50
14	documenting and obtaining	
15	approval of settlements and	
16	legal aspects of sales	
17	Litigation	\$ 76,606.50

18 13. Highlights of activities performed by my General Counsel during this  
19 Reporting Period are as follows:

20 A. L-24 (RDLG - Linville Development) - The estate owned a 36.11%  
21 interest in this entity, formed to develop and market a golf course and  
22 residential development. During the Reporting Period, with assistance of  
23 my general counsel, I negotiated an agreement to sell my interest in  
24 RDLG for \$400,000. The Court approved the sale on my interest on  
25 June 27, 2011. The funds were received by me on July 1, 2011.

26 B. L-33 (Robert Knight and Knight Bilham Photography) - With  
27 assistance of my general counsel, I reached a settlement agreement  
28 which was approved by the Court on June 27, 2011 for the total sum of

1 \$300,000 over time, to resolve claims that DLG transferred \$640,000 to  
2 the Knight Parties, which they have disputed. I receive the first  
3 installment payment on July 6, 2011.

4 C. L-26 Bermuda Dunes – 3.28 acres of real property in Riverside County,  
5 free and clear. With assistance of my counsel, I negotiated an  
6 agreement to sell the Bermuda Dunes, which was approved by the Court  
7 on June 27, 2011, for the gross purchase price of \$215,000. I am  
8 awaiting the closing of the sale to receive funds from escrow net of  
9 certain liens and encumbrances.

10 D. L-25 (Zooland / Banjo Creek) – recreational vehicle park in Randolph  
11 County, North Carolina; acquired by foreclosure. Environmental issues  
12 limited value but required a sale because of possible estate liability if the  
13 environmental issues were not resolved by me or a purchaser. During  
14 the Reporting Period, I received an offer to purchase the property, and  
15 with assistance of my counsel, the Sales Agreement was approved by  
16 the Court on June 27, 2011 for the gross purchase price of \$225,000. I  
17 am awaiting the closing of the sale to receive net funds from escrow.

18 E. L-16 (VSB, LLC:) During the last Reporting Period, my counsel  
19 negotiated and I sold my interest in VSB Partners LLC pursuant to the  
20 Court's authority, in addition to claims related to personal guaranties for  
21 the sale price of \$50,000 with the possibility of an additional, contingent  
22 \$50,000. Closing occurred during the Reporting Period and on or about  
23 June 21, 2011, I received \$50,000 from the foreclosure Escrow.

24 F. L-51 (Charles Fabish) – With assistance of my counsel, I negotiated  
25 with Charles Fabish regarding his purchase the Note and Trust Deed. I  
26 accepted an offer from Charles Fabish for \$16,500.00. The Court  
27 approved the settlement on June 27, 2011. Proceeds were received on or  
28 about July 18, 2011.

- 1 G. L-68 (Gill v. Miller, etc., et al. Net Winners Litigation, Case No. CV10-  
2 1551-R-(SSx)) – With assistance of my general counsel, I negotiated a  
3 settlement agreement with Law Offices of George Knopfler for \$35,000  
4 which was approved by Court on June 27, 2011.
- 5 H. L-70 (Lender’s Depot/Tierra Rejada) – During the Reporting Period,  
6 the Court approved my settlement with Tierra Rejada on June 27, 2011  
7 regarding my claim against Tierra Rejada seeking to recover the  
8 transfers of \$22,250 that Diversified Lending Group, Inc.  
9 (“Diversified”) had made to Tierra Rejada on the grounds that they were  
10 fraudulent transfers, which Tierra Rejada had denied. The settlement  
11 provides for Tierra Rejada to pay \$14,000 to the receivership estate,  
12 over time. I have received the first installment payment of \$3,000.
- 13 I. L-31 (Elizabeth Versten/Mazzarino's): With respect to claims against  
14 Elizabeth Versten (“Ms. Versten”) and her corporation, Lizzi’s  
15 Heavenly Stuff, Inc. (“Lizzi’s”), arising out of breach of contract, on  
16 March 21, 2011, the Court denied my motion for a summary judgment  
17 in the amount of \$400,000 plus interest at the contractual rate of 14%  
18 and attorneys’ fees and costs, against Ms. Versten and Lizzi’s but did  
19 order Ms. Versten to turn over to me, 50% of her company's stock. Her  
20 company's sole asset is a restaurant in Sherman Oaks, California. On  
21 July 11, 2011, I finally received a stock certificate for 50% of the total  
22 shares in Ms. Versten's company. I am not sure what I can or will do to  
23 realize thereon.
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1 FINANCIAL CONSULTANTS<sup>1</sup>

2 14. During the Reporting Period, the time expended on the many tasks  
3 charged to Financial Consultants and the extensions thereof at the approved hourly  
4 rates are set forth in Exhibit "D" hereto. They are summarized as follows:

5 <u>April 2011</u>	6 <u>May 2011</u>	7 <u>June 2011</u>
8 \$26,631.50	9 \$30,741.00	10 \$9,831.50

11 15. Highlights of activities performed by my Financial Consultants for the  
12 Reporting Period are as follows, they:

13 A. Prepared accounting support for necessary first quarterly report;

14 B. Provided Diversified records and documents in response to Federal  
15 Agency requests to assist with the prosecution of Mr. Friedman.

16 C. Compiled and analyzed data relating to Receivership entities'  
17 assets and amounts invested to facilitate financial recoveries by the Receiver.

18 D. Prepared analyses to respond to various time-sensitive requests  
19 from the Receiver and counsel primarily relating to investor information and assets  
20 of Diversified.

21 E. Prepared responses to requests from non-governmental Agencies  
22 with respect to commissioned brokers and investor accounts for which commissions  
23 were paid by Diversified.

24 F. Reviewed documentation and prepared responses to requests from  
25 counsel for third parties relating primarily to investor transactions and data.  
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<sup>1</sup> Pursuant to this Court's order of March 18, 2011 [Document No. 274] new Financial Consultants were substituted in lieu of LECG. The personnel theretofore involved on my behalf moved to two firms: Berkeley Research Group, LLC ("BRG") and LitiNomics. We have not distinguished herein between services rendered by LECG or BRG, since that does not affect the administrative claim amount, and is best worked out between them. Similarly, some personnel who went to LitiNomics will be rendering services on a contractual basis with BRG. If another order is required in order to comply with applicable rules and policies, we will seek such relief.

1 G. Reviewed transaction documentation, prepared tax return and filed  
2 tax return for Diversified for tax year 2010.

3 H. Reviewed documentation, prepared workpapers and prepared tax  
4 return for Applied Equities for 2010 tax year.

5 I. Prepared analyses, wrote report, and compiled exhibits to support  
6 the Receiver's efforts to recover assets from net winners related to the "Miller"  
7 action.

8 J. Prepared for and met with Receiver and Federal Agency  
9 Investigators to discuss ongoing case-related matters.

10 K. Wrote declaration and prepared analyses of transactions to support  
11 Receiver's efforts to recover assets for benefit of investors.

12 L. Prepared responses to requests from Internal Revenue Service for  
13 tax years 2006 through 2009.

14 M. Reviewed and prepared documentation pertaining to the 2010  
15 Diversified tax returns.

16 N. Researched and analyzed information related to the Internal  
17 Revenue Service audit of Applied Equities.

18 O. Responded to inquiries from counsel for investors and other third  
19 parties related to investor transactions.

20 P. Worked with Receiver's office to analyze claims information and  
21 related documentation.

22 Q. Reviewed and responded to correspondence regarding tax-related  
23 matters.

24 **SPECIAL LITIGATION COUNSEL**

25 Susman Godfrey, L.L.P. (Receiver vs. Bruce Friedman, Jackson Life, et al.)

26 16. During the Second Quarter of 2011, through contingency counsel, we  
27 made significant progress in the litigation against Bruce Friedman and the more than  
28 fifty additional defendants in this Action. I collected recoveries on behalf of the

1 estate by reaching a settlement agreement with five defendants, all of whom have  
2 been dismissed from the Action at my request. Additionally, I obtained and recorded  
3 an attachment against Bruce Friedman's last known residence in California, which I  
4 believe to have value, and encumbrances on which may be subject to challenge by  
5 me. I am currently continuing to negotiate with multiple other defendants regarding  
6 possible settlements in the future and prosecute the litigation against the remaining  
7 defendants.

8 The Sall Law Firm and the law firm of Waldron & Braggs, LLP

9 17. Contingency counsel continues to investigate into claims and causes of  
10 action, has obtained tolling agreements as appropriate and conducted appropriate  
11 discussions with potential defendants or their counsel and scheduled mediations  
12 thereon.

13 STATUS OF CLAIMS

14 18. I propose to report to the Court not later than four to six months from  
15 now as to a proposed initial distribution and claims matters relevant thereto.  
16 Apparent issues in this connection appear to be the relative priority of non-investor  
17 creditors in recoveries from recipients of invested funds, contested damage claims,  
18 and the impact on claimants' rights of moneys received by them directly from  
19 entities against which I was also proceeding.

20  
21 Respectfully submitted at Los Angeles, California, on July 21, 2011.

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25 David A. Gill, Receiver  
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# Receipts and Disbursements Exhibit "A"



FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CY09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/01/11	53	A & A ESCROW SERVICES, INC	BALANCE FORWARD RELEASE OF ADDITIONAL SALE PROCEEDS HELD IN ESCROW FOR FIRST PAYOFF & TAXES - MEADOWCREST	1210-000	7,258.85		188,299.33 195,558.18
04/01/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK GARDENING SERVICES	1230-000	28.00		195,586.18
04/01/11	001695	CREATIVE LANDSCAPE 15226 SEPTO STREET MISSION HILLS, CA 91345	FOR MARCH 2011 (FINAL INVOICE) FOR MEADOW CREST DR PROPERTY	6950-710		120.00	195,466.18
04/01/11	001696	ROBERT & JULIE SITOMER c/o NANCY KNUFFER 1875 CENTURY PARK EAST, SUITE 2200 LOS ANGELES, CA 90067	PARTIAL PAYMENT OF SETTLEMENT WITH SITOMERS	4120-000		35,000.00	160,466.18
04/01/11	001697	LARRY PERRY 3671 PISGAH COVERED BRIDGE ROAD ASHEBORO, NC 27205	MONTHLY FEE FOR CARETAKER FOR BANJO CREEK RV RESORT	6700-000		2,500.00	157,966.18
04/01/11	001698	RANDOLPH ELECTRIC MEMBERSHIP CORP P O BOX 40 ASHEBORO, NC 27204	SERVICE CHARGE FOR LOCATION 22452 FOR BANJO CREEK RV PARK	6950-710		25.00	157,941.18
04/01/11	001699	PROLEGAL P O BOX 714142 LOS ANGELES, CA 90071	INVOICE # S10918310 CUSTOMER ID 22458 DELIVERY CHARGES RE DELIVERY TO US MARSHALLS OFFICE AND	6990-000		121.20	157,819.98
04/01/11	001700	SHERI KLEEBER 312 N SPRING STREET ROOM 402 LOS ANGELES, CA 90012	WELLS FARGO BANK ON 3/18/11 INVOICE # 95851 TRANSCRIPT OF HEARING HELD ON 3/21/11	6990-000		99.90	157,720.08

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7,286.85

37,866.10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/01/11	001701	CP DOCUMENT TECHNOLOGIES 1801 CENTURY PARK EAST SUITE 110 LOS ANGELES, CA 90067	CHARGES FOR DIGITAL CDS AND SCANNING OF DOCUMENTS RE DEPOSITIONS OF JAY LEFKOWITZ, JOSHUA KORFF, JASON ZACHARY AND JOSEPH SERINO RE KIRLIAND & ELLIS INVOICE # 311030248	6990-000		1,156.44	156,563.64
04/01/11	001702	ADB BANK P O BOX 1750 CEDAR CITY, UT 84721	FOR BANJO CREEK RV RESORT AND CAMP ACCT # 117356	2420-750		956.27	155,607.37
04/01/11	*	Reverses Check # 1694	FULL PAYMENT OF SETTLEMENT INCORRECT AMOUNT			-50,000.00	205,607.37
04/04/11	32	FRIEDMAN AND MACFADYEN PA	13TH PAYMENT IN SETTLEMENT WITH MARK FRIEDMAN AND MACFADYEN PA	1249-000	16,666.67		222,274.04
04/04/11	42	AFFINITY RECREATION IN MOTION COAST TO COAST RESORTS	DEPOSIT FOR RESERVATION THRU COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	56.00		222,330.04
04/04/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	191.00		222,521.04
04/04/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	308.00		222,829.04
04/04/11		DEBIT FROM MERCHANT ACCOUNT	ACH DEBIT	6950-710		11.82	222,817.22
04/04/11		DEBIT FROM MERCHANT ACCOUNT	ACH DEBIT	6950-710		12.83	222,804.39
04/04/11		DEBIT FROM MERCHANT ACCOUNT	ACH DEBIT	6950-710		39.16	222,765.23
04/04/11	*	Reverses Check # 1690	COSTS ADVANCED PER CAB			-1,606.47	224,371.70
04/05/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	248.00		224,619.70
04/05/11	001703	PROLEGAL P O BOX 714142	MESSANGER SERVICE TO AND FROM US MARSHAL'S OFFICE AND	6990-000		173.32	224,446.38

Page Subtotals 17,469.67 -49,256.63

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/05/11	001704	LOS ANGELES, CA 90071 UPS P.O. BOX 894820 LOS ANGELES, CA 90189-4820	NORWALK RECORDER'S BUREAU ON 3/21/11 FOR RELEASE OF ATTACHMENT FOR THE MEADOWCREST PROPERTY INVOICE #95856 UPS CHARGES FOR DELIVERY ON 1/21/11 INVOICE #000081X051121	6990-000		7.02	224,439.36
04/06/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	72.00		224,511.36
04/06/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	620.00		225,131.36
04/07/11	001705	CENTRAL CAROLINA WASTE, INC. P.O. BOX 4695 ASHEBORO, NC 27204-4695	DISBURSEMENT RE TRASH SERVICE FOR BANJO CREEK	6950-710		158.00	224,973.36
04/07/11	001706	ROBERT & JULIE SITOMER c/o NANCY KNUDPPER 1875 CENTURY PARK EAST, SUITE 2200 LOS ANGELES, CA 90067	FULL PAYMENT OF SETTLEMENT WITH SITOMERS	1149-000		9,602.62	215,370.74
04/08/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	14.00		215,384.74
04/08/11	001706	ROBERT & JULIE SITOMER c/o NANCY KNUDPPER 1875 CENTURY PARK EAST, SUITE 2200 LOS ANGELES, CA 90067	FULL PAYMENT OF SETTLEMENT INCORRECT AMOUNT	1149-000		-9,602.62	224,987.36
04/08/11	001707	ROBERT & JULIE SITOMER c/o NANCY KNUDPPER 1875 CENTURY PARK EAST, SUITE 2200 LOS ANGELES, CA 90067	FULL PAYMENT OF SETTLEMENT WITH SITOMERS	4120-000		10,253.30	214,734.06
04/11/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	170.00		214,904.06

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876.00

10,418.32

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/12/11	001708	LARRY CHILTON DBA ATLAS WATER SERVICE 509 NC HWY 22N RAMSEUR, NC 27316	PAYMENT FOR APRIL 2011 WELL MONITOR/WATER REPORT RE BANJO CREEK RV PARK	6950-710	380.00		216,430.05
04/12/11	001709	TRUSTEE INSURANCE AGENCY, INC 2813 WEST MAIN STREET KALAMAZOO, MI 49006	LIABILITY COVERAGE COUNTRY CLUB FOR COUNTRY CLUB DR APRIL 2011	2420-750	128.75		216,301.30
04/12/11	001710	TRUSTEE INSURANCE AGENCY, INC 2813 WEST MAIN STREET KALAMAZOO, MI 49006	LIABILITY COVERAGE - PICO FOR PICO BLVD BUSINESS LEASE FOR APRIL 2011	2420-750	746.75		215,554.55
04/12/11	001711	OVERBEY'S SEPTIC TANK SERVICE, INC 5301 BURLINGTON ROAD MCLEANSVILLE, NC 27301	SEPTIC TANK SERVICE FOR BANJO CREEK RV PARK INVOICE # 10332	6950-710	275.00		215,279.55
04/12/11	001712	LADWP P O BOX 30808 LOS ANGELES, CA 90030-0808	CLOSING INVOICE FOR MEADOWCREST PROPERTY, ACCOUNT #3-09-56873-15935-00-0000-2-01	6950-710	111.51		215,168.04
04/12/11	001713	KENNETH B. ROELKE & ASSOCIATES, INC. 2355 WESTWOOD BLVD STE 403	REIMBURSEMENT OF APRIL STORAGE CHARGES FOR RECORDS STORED AT PUBLIC STORAGE	6920-000	127.20		215,040.84

Page Subtotals 1,905.99 1,769.21

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/12/11	001714	LOS ANGELES, CA 90064 KENNETH B. ROELKE & ASSOCIATES, INC. 2355 WESTWOOD BLVD STE 403 LOS ANGELES, CA 90064	FIELD REPRESENTATIVE SERVICES FOR PERIOD 03/01/11 - 03/31/11 17.3 HOURS @ \$150.00/HR	6700-400	2,595.00	2,595.00	212,445.84
04/13/11	001715	FRANCHISE TAX BOARD	CORPORATION ESTIMATED TAX FOR APPLIED EQUITIES, INC 95-4882359 FOR 100-ES TYE 12-31-11	6820-000	800.00	800.00	211,645.84
04/13/11	001716	FRANCHISE TAX BOARD	CORPORATION ESTIMATED TAX FOR DIVERSIFIED LENDING GROUP, INC 77-0639019 FOR 100-ES TYE 12-31-11	6820-000	800.00	800.00	210,845.84
04/14/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	34.50		210,880.34
04/15/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	200.00		211,080.34
04/18/11	17	RACHEL A. BELL COAST TO COAST RESORTS	PAYMENT OF JUDGMENT RE SAM BELL DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANJO CREEK	1249-000	50.00		211,130.34
04/18/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	56.00		211,186.34
04/18/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	285.26		211,471.60
04/18/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	84.00		211,555.60
04/18/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	23.00		211,578.60
04/18/11	001717	COURTCALL, LLC 6383 ARIZONA CIRCLE	CHARGES FOR TELEPHONIC APPEARANCE AT 4/7/11 HEARING RE OCALLAGHAN	6990-000		30.00	211,548.60

Page Subtotals 732.76 4,225.00

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/18/11	001718	LOS ANGELES, CA 90045 PUBLIC STORAGE 11259 W. OLYMPIC BLVD. LOS ANGELES, CA 90064-1720	CCID#4145955 CCDA-07-2751 STORAGE AND INSURANCE CHARGES FOR STORAGE OF RECORDS REMOVED FROM LECG	6920-000		183.95	211,364.65
04/20/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	300.00		211,664.65
04/21/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	356.04		212,020.69
04/21/11	31	ROBERT L. FIELDS, D.D.S. SHARILYN L. FIELDS	15TH PAYMENT FROM ROBERT FIELDS ON SETTLEMENT	1249-000	1,500.00		213,520.69
04/22/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	36.12		213,556.81
04/22/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	434.00		213,990.81
04/22/11	001719	FEDEX P O BOX 7221 PASADENA, CA 91109-7321	FEDEX CHARGES ACCT # 1077-0356-0 INVOICE # 7-453-91186	6990-000		156.81	213,834.00
04/22/11	001720	RANDOLPH ELECTRIC MEMBERSHIP CORP P O BOX 40 ASHEBORO, NC 27204	ELECTRIC SERVICE - BANJO CREEK RV PARK FOR ACCOUNT #S 22451, 22452, 22453, 22455, 22457, 22459, 22460, 22462 FOR PERIOD 02/22/11 TO 03/21/11	6950-710		2,758.77	211,075.23
04/22/11	001721	RANDOLPH TELEPHONE MEMBERSHIP CORP 3733 OLD COX ROAD ASHEBORO, NC 27205-9470	MONTHLY PAY TELEPHONE CONTRACT FOR BANJO CREEK RV PARK	6950-710		50.00	211,025.23
04/22/11	001722	AMERICAN LEGAL SUPPORT SERVICES, INC 5503 CAHUENGA BLVD, STE 304 N HOLLYWOOD, CA 91601-2993	SUBPOENA TO APPEAR AND TESTIFY AT HEARING - CUSTODIAN OF RECORDS FOR CA DEPARTMENT OF ALCOHOLIC BEVERAGE CONTROL RE GILL VS. VERSTEN	6990-000		15.00	211,010.23

Page Subtotals

2,626.16

3,164.53

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/22/11	001723	CP DOCUMENT TECHNOLOGIES, LLC P O BOX 71349 LOS ANGELES, CA 90071	INVOICE # 11-11330432 COSTS FOR SCANNING OF OSLEN, HOSKIN AND HARCOURT DOCUMENT PRODUCTION SENT TO CO-COUNSEL INVOICE # 311030368	6990-000	563.46		210,446.77
04/22/11	001724	WELLS FARGO SUBPOENA PROCESSING WEST P O BOX 29728 S3928-020 PHOENIX, AZ 85038	FOR PRODUCTION OF DOCUMENTS RE GILL VS. ELIZABETH VERSTEN COSTS	6990-000	31.00		210,415.77
04/22/11	001725	BRYAN GONZALEZ VARGAS & GONZALEZ BAZ c/o MRS CHRISTIAN LIMON P O BOX AA CHULA VISTA, CA 91912	REIMBURSEMENT OF MARCH EXPENSES RE SPECIAL MEXICO COUNSEL RE CANCUN CONDO	6220-610	2,000.00		208,415.77
04/25/11	42	COAST TO COAST RESORTS	DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	84.00		208,499.77
04/25/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	182.46		208,682.23
04/25/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	1,648.88		210,331.11
04/26/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	1,802.72		212,133.83
04/26/11	50	UNITED STATES TREASURY	REPLACEMENT OF DAMAGED CURRENCY (CONTAMINATED MONEY THAT BANK WOULD NOT DEPOSIT)	1290-000	2,230.00		214,363.83
04/26/11	001726	NORTH CAROLINA DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	FILING FEE FOR PUMP AND HAUL PERMIT RE SEWAGE DISCHARGE - BANJO CREEK	6950-710		810.00	213,553.83

Page Subtotals

5,948.06

3,404.46

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/27/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK	1230-000	2,040.00		215,593.83
04/27/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	81.00		215,674.83
04/27/11	001727	PROLEGAL P O BOX 714142 LOS ANGELES, CA 90071	DELIVERY CHARGES DELIVERY TO GARY FRIEDMAN AS INDIVIDUAL 2/16/11 #3803229 \$155.21 DELIVERY TO GARY FRIEDMAN AS AGENT 2/16/11 #3803235 \$15 DELIVERY TO KAREN O'CALLAGHAN #3801701 \$51.74 DELIVERY CHARGES DELIVERY FROM US MARSHALL TO LA COUNTRY RECORDER #3814737 \$156.52 DELIVERY FROM COUNTY RECORDER #3814737.01 \$93.05 DELIVERY CHARGES DELIVERY SERVICE TO WELLS FARGO BANK 1/15/11 # 3778044 \$153.87 DELIVERY SERVICE TO AND FROM LA COUNTY RECORDER AND SECRETARY OF STATE 1/06/11 # 3778548 \$365.99 DELIVERY CHARGES DELIVERY SERVICE TO AND FROM US DISTRICT COURT 12/2/10 # 3770988 \$91.73 DELIVERY SERVICE TO SAN FERNANDO VALLEY ASSOCIATION OF REALTORS 12/23/10	6990-000		221.95	215,452.88
04/27/11	001728	PROLEGAL P O BOX 714142 LOS ANGELES, CA 90071	DELIVERY FROM US MARSHALL TO LA COUNTRY RECORDER #3814737 \$156.52 DELIVERY FROM COUNTY RECORDER #3814737.01 \$93.05 DELIVERY CHARGES DELIVERY SERVICE TO WELLS FARGO BANK 1/15/11 # 3778044 \$153.87 DELIVERY SERVICE TO AND FROM LA COUNTY RECORDER AND SECRETARY OF STATE 1/06/11 # 3778548 \$365.99 DELIVERY CHARGES DELIVERY SERVICE TO AND FROM US DISTRICT COURT 12/2/10 # 3770988 \$91.73 DELIVERY SERVICE TO SAN FERNANDO VALLEY ASSOCIATION OF REALTORS 12/23/10	6990-000		249.57	215,203.31
04/27/11	001729	PROLEGAL P O BOX 714142 LOS ANGELES, CA 90071	DELIVERY FROM COUNTY RECORDER #3814737.01 \$93.05 DELIVERY CHARGES DELIVERY SERVICE TO WELLS FARGO BANK 1/15/11 # 3778044 \$153.87 DELIVERY SERVICE TO AND FROM LA COUNTY RECORDER AND SECRETARY OF STATE 1/06/11 # 3778548 \$365.99 DELIVERY CHARGES DELIVERY SERVICE TO AND FROM US DISTRICT COURT 12/2/10 # 3770988 \$91.73 DELIVERY SERVICE TO SAN FERNANDO VALLEY ASSOCIATION OF REALTORS 12/23/10	6990-000		519.86	214,683.45
04/27/11	001730	PROLEGAL P O BOX 714142 LOS ANGELES, CA 90071	DELIVERY FROM COUNTY RECORDER #3814737.01 \$93.05 DELIVERY CHARGES DELIVERY SERVICE TO WELLS FARGO BANK 1/15/11 # 3778044 \$153.87 DELIVERY SERVICE TO AND FROM LA COUNTY RECORDER AND SECRETARY OF STATE 1/06/11 # 3778548 \$365.99 DELIVERY CHARGES DELIVERY SERVICE TO AND FROM US DISTRICT COURT 12/2/10 # 3770988 \$91.73 DELIVERY SERVICE TO SAN FERNANDO VALLEY ASSOCIATION OF REALTORS 12/23/10	6990-000		385.85	214,297.60

Page Subtotals 2,121.00

1,377.23

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
05/02/11	001734	TRUSTEE INSURANCE AGENCY, INC	LIABILITY COVERAGE - PICO	2420-750		746.75	230,179.09
05/02/11	001733	TRUSTEE INSURANCE AGENCY, INC 2813 WEST MAIN STREET KALAMAZOO, MI 49006	LIABILITY COVERAGE COUNTRY CLUB FOR COUNTRY CLUB DR MAY 2011	2420-750		128.75	230,925.84
05/02/11	42	LARRY PERRY	ACCOUNT FOR BANIO CREEK OPERATING PROCEEDS FROM MERCHANT	1230-000	230.00		231,054.59
05/02/11	42	LARRY PERRY	ACCOUNT FOR BANIO CREEK OPERATING PROCEEDS FROM MERCHANT	1230-000	247.00		230,824.59
05/02/11	42	LARRY PERRY	ACCOUNT FOR BANIO CREEK OPERATING PROCEEDS FROM MERCHANT	1230-000	245.42		230,577.59
05/02/11	42	AFFINITY	DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANIO CREEK	1230-000	28.00		230,332.17
05/02/11	32	FRIEDMAN AND MACFADYEN PA	14TH PAYMENT IN SETTLEMENT WITH MARK FRIEDMAN AND MACFADYEN PA	1249-000	16,666.67		230,290.17
04/28/11	001732	P O BOX 1750 CEDAR CTY, UT 84721	INSURANCE FOR BANIO CREEK RV RESORT AND CAMP ACCT # 117356	2420-750		956.27	213,623.50
04/28/11	001731	LARRY CHILTON DBA ATLAS WATER SERVICE 509 NC HWY 22N RAMSEUR, NC 27316	PAYMENT FOR MAY 2011 WELL MONITOR AND BACTERIA SAMPLER RE BANIO CREEK RV PARK	6950-710		330.00	214,579.77
04/28/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANIO CREEK	1230-000	612.17		214,909.77
			DELIVERY SERVICE TO WORLD WIDE REAL ESTATE INVESTMENT 12/23/10 #3771497 \$147.06 #3771493 \$147.06				

Page Subtotals 18,043.26 2,161.77

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
05/02/11	001735	2813 WEST MAIN STREET KALAMAZOO, MI 49006 CENTURY PARK CENTER, LLC C/O HINES SC ASSOCIATES P O BOX 79562 CITY OF INDUSTRY, CA 91716-9562	FOR PICO BLVD BUSINESS LEASE FOR MAY 2011 RENT FOR OFFICE SPACE 9911 PICO BLVD STE BL219 MAY 2011	6920-000		1,596.00	228,583.09
05/02/11	001736	LARRY PERRY 3671 PISGAH COVERED BRIDGE ROAD ASHEBORO, NC 27205	MONTHLY FEE FOR CARETAKER FOR BANJO CREEK RV RESORT	6700-000		2,500.00	226,083.09
05/03/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000		800.06	226,883.15
05/03/11			ACH DEBIT	6950-710		21.02	226,862.13
05/03/11			ACH DEBIT	6950-710		34.33	226,827.80
05/03/11			ACH DEBIT	6950-710		174.49	226,653.31
05/05/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000		395.00	227,048.31
05/06/11	001737	RANDOLPH TELEPHONE MEMBERSHIP CORP 3733 OLD COX ROAD ASHEBORO, NC 27205-9470	TELEPHONE SERVICE FOR BANJO CREEK RV PARK ACCT NO. 2703300	6950-710		330.41	226,717.90
05/06/11	001738	KENNETH B. ROELKE & ASSOCIATES, INC. 2355 WESTWOOD BLVD STE 403 LOS ANGELES, CA 90064	FIELD REPRESENTATIVE SERVICES FOR PERIOD 04/01/11 - 04/31/11 5.6 HOURS @ \$150.00/HR	6700-400		840.00	225,877.90
05/09/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000		23.00	225,900.90
05/09/11	42	AFRINITY	DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANJO CREEK	1230-000		714.00	226,614.90
05/09/11	001739	LARRY PERRY	PETTY CASH	6950-710		1,000.00	225,614.90

Page Subtotals

1,932.06

6,496.25

Ver: 16.02b

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/09/11	001740	3671 PISGAH COVERED BRIDGE ROAD ASHEBORO, NC 27205	FOR OPERATIONS OF BANJO CREEK RV RESORT	6950-710	75.00		225,539.90
05/09/11	001741	4684 US HWY 200 BUS SOUTH ASHEBORO, NC 27203	SERVICE CHARGE FOR SERVICING FIRE EXTINGUISHERS AT BANJO CREEK RV PARK	6950-710	45.50		225,494.40
05/09/11	001742	COCA-COLA BTLG CO CONSOL P O BOX 751257 CHARLOTTE, NC 2875-1257	SODA FOR GROCERY STORE AT BANJO CREEK	6950-710	189.00		225,305.40
05/10/11	42	CENTRAL CAROLINA WASTE, INC P.O. BOX 4695 ASHEBORO, NC 27204-4695	TRASH SERVICE FOR BANJO CREEK	1230-000	0.01		225,305.41
05/10/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	4.04		225,309.45
05/10/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	98.00		225,407.45
05/10/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	112.00		225,519.45
05/10/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	224.00		225,743.45
05/11/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK	1230-000	600.00		226,343.45
05/11/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	112.00		226,455.45
05/11/11	001743	RANDOLPH TELEPHONE MEMBERSHIP CORP 3733 OLD COX ROAD ASHEBORO, NC 27205-9470	MONTHLY PAY TELEPHONE CONTRACT FOR BANJO CREEK RV PARK	6950-710	50.00		226,405.45
05/11/11	001744	RANDOLPH ELECTRIC MEMBERSHIP CORP	ELECTRIC SERVICE - BANJO CREEK RV	6950-710	3,143.11		223,262.34

Page Subtotals

1,150.05

3,502.61

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
05/12/11	001745	SUSMAN GODFREY, LLP SUITE 5100 1000 LOUISIANA HOUSTON, TX 770020	PARK FOR ACCOUNT #S 22451, 22452, 22453, 22454, 22455, 22456, 22457, 22458, 22459, 22460, 22461, 22462 FOR PERIOD 03/21/2011 - 4/21/2011 COSTS ADVANCED RELATING TO LITIGATION IN RE GILL V. FRIEDMAN, ET AL FOR MARCH 2011 CLIENT # 09732 MATTER # 011870 INVOICE # 241540	6220-610	524.82	222,737.52	
05/12/11	001746	OVERBEY'S SEPTIC TANK SERVICE, INC 5301 BURLINGTON ROAD MCJEANSVILLE, NC 27301	SEPTIC TANK SERVICE FOR BANJO CREEK RV PARK INVOICE # 10434	6950-710	400.00	222,337.52	
05/12/11	001747	MICHEL'S DEPOSITION SERVICES 5850 CANOGA AVE SUITE 400 WOODLAND HILLS, CA 91367	COST FOR ORIGINAL AND ONE COPY OF DEPOSITION TRANSCRIPT OF WILLIAM DAWSON RE GILL V. TERRA REJADA GOLF CLUB INVOICE # 71002	6990-000	916.65	221,420.87	
05/12/11	001748	PUBLIC STORAGE 11259 W. OLYMPIC BLVD. LOS ANGELES, CA 90064-1720	STORAGE AND INSURANCE CHARGES FOR STORAGE OF RECORDS REMOVED FROM LECG PROPERTY # 07024 RENTAL UNIT # 2201 ACCOUNT NO 14143067	6920-000	183.95	221,236.92	
05/13/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	84.00	221,320.92	
05/16/11	17	RACHEL A BELL	PAYMENT ON JUDGMENT RE SAM BELL OPERATING PROCEEDS -	1249-000	50.00	221,370.92	
05/16/11	42	LARRY PERRY	FOR BANJO CREEK	1230-000	996.00	222,366.92	

Page Subtotals

1,130.00

2,025.42

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/16/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	56.00		222,422.92
05/16/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	102.00		222,524.92
05/17/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	283.00		222,807.92
05/19/11	42	AFFINITY RECREATION IN MOTION	DEPOSIT FOR RESERVATION THRU COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	196.00		223,003.92
05/20/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	70.00		223,073.92
05/23/11	42	AFFINITY	DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	140.00		223,213.92
05/24/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	192.35		223,406.27
05/24/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	285.74		223,692.01
05/24/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	418.00		224,110.01
05/24/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT SETTLEMENT	1230-000	484.00		224,594.01
05/24/11	54	TIERRA REJADA GOLF CLUB, LLC	GILL V. TIERRA REJADA GOLF CLUB, LLC	1230-000	3,000.00		227,594.01
05/24/11	001749	FEDEX P O BOX 7321 PASADENA, CA 91109-7321	FEDEX CHARGES ACCT # 1077-0356-0 INVOICE # 7-493-48407 RE DELIVERY TO GARRET DAHL, CPA, RECEIVERS ACCOUNTANT DELIVERY TO JUDGE REAL ON 5/03/11	6990-000		92.98	227,501.03

Page Subtotals

5,227.09

92.98

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
05/25/11	31	ROBERT S. FIELDS, D.D.S. SHARILYN L. FIELDS	4/26/11 AND DELIVERY TO JOHN F PHILLIPS ON 16TH PAYMENT ON SETTLEMENT	1249-000	1,500.00		229,001.03
05/26/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK RENT FOR OFFICE SPACE 9911 PICO BLVD STE BL219 JUNE 2011	1230-000	112.00		229,113.03
05/26/11	001750	CENTURY PARK CENTER, LLC C/O HINES SC ASSOCIATES P O BOX 79562 CITY OF INDUSTRY, CA 91716-9562	SAFE DEPOSIT BOX ANNUAL FEE BOX NO. 100 3507 INSURANCE FOR BANJO CREEK RV RESORT AND CAMP	6920-000		1,596.00	227,517.03
05/26/11	001751	CITY NATIONAL BANK 2029 CENTURY PARK EAST LOS ANGELES, CA 90067	ACCT # 117356	2420-750		1,004.08	226,512.95
05/26/11	001752	ADB BANK P O BOX 1750 CEDAR CITY, UT 84721	COSTS ADVANCED RELATING TO LITIGATION IN RE GILL V. FRIEDMAN, ET AL FOR APRIL 2011 CLIENT # 09732 MATTER # 011870 INVOICE # 241809	6220-610		452.32	225,900.63
05/26/11	001753	SUSMAN GODFREY, LLP SUITE 5100 1000 LOUISIANA HOUSTON, TX 770020	TELEPHONE SERVICE FOR BANJO CREEK RV PARK ACCT NO. 2703300				
05/26/11	001754	RANDOLPH TELEPHONE MEMBERSHIP CORP 3733 OLD COX ROAD ASHEBORO, NC 27205-9470	PAYMENT FOR JUNE 2011 WELL MONITOR AND BACTERIA SAMPLER RE BANJO CREEK RV PARK	6950-710			
05/26/11	001755	LARRY CHILTON DBA ATLAS WATER SERVICE 509 NC HWY 22N RAMSEUR, NC 27316		6950-710		330.00	225,223.41

Page Subtotals 1,612.00 3,889.62

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
05/27/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	156.00		225,379.41
05/31/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	228.00		225,607.41
05/31/11	32	FRIEDMAN AND MACFADYEN PA	15TH PAYMENT IN SETTLEMENT WITH MARK FRIEDMAN AND MACFADYEN PA	1249-000	16,666.67		242,274.08
05/31/11		Transfer to Acct #*****8968	Transfer of Funds Per Melvin	9999-000		142,274.08	100,000.00
06/01/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	2,835.00		102,835.00
06/01/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	3,757.00		106,592.00
06/01/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	530.06		107,122.06
06/01/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	458.00		107,580.06
06/01/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	412.59		107,992.65
06/01/11	42	AFFINITY	DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	98.00		108,090.65
06/01/11	001756	LARRY PERRY 3671 PISGAH COVERED BRIDGE ROAD ASHEBORO, NC 27205	MONTHLY FEE FOR CARETAKER - MAY FOR BANJO CREEK RV RESORT	6700-000		2,500.00	105,590.65
06/02/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	202.85		105,793.50
06/02/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	333.00		106,126.50
06/06/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT ACCOUNT FOR BANJO CREEK	1230-000	134.78		106,261.28

Page Subtotals

25,811.95

144,774.08

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
06/06/11	42	CAMP COAST TO COAST, LLC	DEPOSIT FOR RESERVATION THROUGH COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	434.00		106,695.28
* 06/06/11		LARRY PERRY	OPERATING PROCEEDS	1230-000	172.57		106,867.85
* 06/06/11		LARRY PERRY	OPERATING PROCEEDS	1230-000	-172.57		106,695.28
* 06/06/11		BANJO CREEK	RETURNED DEPOSIT	1230-000	172.57		106,867.85
06/06/11		DEPOSIT DEBIT	ACH DEBIT	1230-000		21.73	106,846.12
06/06/11		DEPOSIT DEBIT	ACH DEBIT	1230-000		32.96	106,813.16
06/07/11		DEPOSIT DEBIT	ACH DEBIT	9999-000		172.57	106,640.59
06/08/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT	1230-000	348.01		106,988.60
06/08/11	42	LARRY PERRY	ACCOUNT FOR BANJO CREEK	1230-000	117.42		107,106.02
06/08/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT	1230-000	396.00		107,502.02
06/08/11	42	LARRY PERRY	ACCOUNT FOR BANJO CREEK	1230-000	598.80		108,100.82
06/08/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT	1230-000	30.00		108,130.82
* 06/08/11		Reverses Adjustment IN on 06/06/11	ACCOUNT FOR BANJO CREEK RETURNED DEPOSIT SHOULD BE DEBIT	1230-000	-172.57		107,958.25
06/09/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT	1230-000	140.00		108,098.25
06/09/11	001757	RANDOLPH ELECTRIC MEMBERSHIP CORP P O BOX 40 ASHEBORO, NC 27204	ACCOUNT FOR BANJO CREEK ELECTRIC SERVICE - BANJO CREEK RV PARK FOR ACCOUNT #S 22451, 22452, 22453, 22454, 22455, 22456, 22457, 22458, 22459, 22460, 22461, 22462 FOR PERIOD 04/21/11 - 05/23/11	6950-000		3,874.06	104,224.19
06/13/11	42	LARRY PERRY	OPERATING PROCEEDS FROM MERCHANT	1230-000	114.00		104,338.19

Page Subtotals

2,178.23

4,101.32

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
06/13/11	55	BETTY A BRIDGERS ATTY AT LAW	ACCOUNT FOR BANJO CREEK SETTLEMENT WITH GIOVANNI BELLINI RE JACKSON LIFE	1249-000	5,000.00		109,338.19
06/13/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	250.54		109,588.73
06/13/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	902.51		110,491.24
06/13/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	924.00		111,415.24
06/13/11	001758	METLIFE INVESTORS USA INSURANCE COMPANY P.O. BOX 371487 PITTSBURGH, PA 15250-7487	QUARTERLY INSURANCE PREMIUM RE DIANE DUBOIS KOVAT'S POLICY NO. 208 119 047 USU ANNUAL PREMIUM FOR INSURANCE ONLY IS \$47,098 L54	2420-750		11,774.50	99,640.74
06/13/11	001759	DIEHL & PHILLIPS, P.A. c/o JOHN R PHILLIPS, P.E. 219 EAST CHATHAM STREET CARY, NORTH CAROLINA, 27511	PROFESSIONAL SERVICES FOR PERIOD 12/20/2010 - 06/10/2011 FOR EAA, AND DISCHARGE PERMIT APPLICATION FOR BANJO CREEK	6710-000		3,684.14	95,956.60
06/13/11	001760	DIEHL & PHILLIPS, P.A. c/o JOHN R PHILLIPS, P.E. 219 EAST CHATHAM STREET CARY, NORTH CAROLINA, 27511	PROFESSIONAL SERVICES FOR PERIOD 12/20/2010 - 06/10/2011 FOR EAA, AND DISCHARGE PERMIT APPLICATION FOR BANJO CREEK	6700-000		260.86	95,695.74
06/15/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	1,404.00		97,099.74
06/15/11	001761	TRUSTEE INSURANCE AGENCY, INC 2813 WEST MAIN STREET KALAMAZOO, MI 49006	LIABILITY COVERAGE - PICO FOR PICO BLVD BUSINESS LEASE FOR JUNE 2011	2420-750		746.75	96,352.99

Page Subtotals 8,481.05 16,466.25

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
06/15/11	001762	TRUSTEE INSURANCE AGENCY, INC 2813 WEST MAIN STREET KALAMAZOO, MI 49006	LIABILITY COVERAGE COUNTRY CLUB FOR COUNTRY CLUB DR JUNE 2011	2420-750		128.75	96,224.24
06/15/11	001763	LARRY PERRY 3671 PISGAH COVERED BRIDGE ROAD ASHEBORO, NC 27205	FINAL FEE FOR CARETAKER - JUNE FOR BANJO CREEK RV RESORT JUNE 4, 2011 - JUNE 13, 2011	6700-000		1,333.10	94,891.14
06/15/11	001764	OVERBEY'S SEPTIC TANK SERVICE, INC 5301 BURLINGTON ROAD MCLEANSVILLE, NC 27301	SEPTIC TANK SERVICE FOR BANJO CREEK RV PARK INVOICE # 03772	6950-710		400.00	94,491.14
06/15/11	001765	CENTRAL CAROLINA WASTE, INC. P.O. BOX 4695 ASHEBORO, NC 27204-4695	TRASH SERVICE FOR BANJO CREEK INVOICE # 58629	6950-710		258.00	94,233.14
06/16/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	15.00		94,248.14
06/16/11	56	LAW OFFICES OF JOSEPH C MARKOWITZ	WITNESS FEE RE RECEIVER V. ELIZABETH VERSTEN ETAL	1249-000	40.00		94,288.14
06/16/11	42	CAMP COAST TO COAST LLC CITY NATIONAL BANK 2029 CENTURY PARK EAST LOS ANGELES, CA 90067	DEPOSIT FOR RESERVATION SAFE DEPOSIT BOX	1230-000	154.00	-160.00	94,442.14
06/16/11	001751			6990-000	6990-000		94,602.14
06/17/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	266.00		94,868.14
06/21/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	366.11		95,234.25
06/21/11	57	AXELSON CORN	SETTLEMENT RE VSB PARTNERS LLC	1249-000	50,000.00		145,234.25
06/21/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	792.12		146,026.37
06/21/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	638.12		146,664.49

Page Subtotals

52,271.35

1,959.85

Ver: 16.02b

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8502 GENERAL ACCOUNT

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
06/21/11	42	LARRY PERRY	OPERATING PROCEEDS FOR BANJO CREEK MERCHANT ACCOUNT	1230-000	140.00		146,804.49
* 06/24/11		Reverses Check # 1631	Stop Payment Reversal			-55.00	146,859.49
06/27/11	31	ROBERT S. FIELDS, D.D.S SHARILYN L. FIELDS	STOP PAY ADD SUCCESSFUL	1249-000	1,500.00		148,359.49
06/27/11	42	CAMP COAST TO COAST, LLC	17TH PAYMENT ON SETTLEMENT				148,401.49
06/28/11	001766	OVERBEY'S SEPTIC TANK SERVICE, INC 5301 BURLINGTON ROAD MCLEANSVILLE, NC 27301	DEPOSIT FOR RESERVATION THRU COAST TO COAST RESORTS FOR BANJO CREEK	1230-000	42.00		148,401.49
06/29/11			SEPTIC TANK SERVICE	6950-710		275.00	148,126.49
06/30/11	32	RANDOLPH ELECTRIC MEMBERSHIP CORP FRIEDMAN AND MACFADYEN PA	RE LOWER BATHHOUSE FOR BANJO CREEK RV PARK INVOICE # 03784		16,666.67	-2,976.15	151,102.64
06/30/11		Transfer to Acct #*****8968	REFUND OF CREDIT BALANCE	6950-000			167,769.31
			16TH PAYMENT IN SETTLEMENT WITH MARK FRIEDMAN AND MACFADYEN PA	1249-000			100,000.00
			Transfer of Funds Per Melvin	9999-000		67,769.31	100,000.00

COLUMN TOTALS 175,152.20 263,451.53 100,000.00  
 Less: Bank Transfers/CD's 0.00 210,043.39  
 Subtotal 175,152.20 53,408.14  
 Less: Payments to Debtors 0.00  
 Net 175,152.20 53,408.14

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8515 MONEY MARKET  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				0.00

**COLUMN TOTALS**  
 Less: Bank Transfers/CD's 0.00  
 Subtotal 0.00  
 Less: Payments to Debtors 0.00  
 Net 0.00

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8528 MMA - DLG/KAREN  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				0.00

COLUMN TOTALS  
 Less: Bank Transfers/CD's 0.00 0.00 0.00  
 Subtotal 0.00 0.00 0.00  
 Less: Payments to Debtors 0.00 0.00  
 Net 0.00 0.00

Page Subtotals 0.00 0.00

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8557 MMA - FRIEDMAN

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				0.00

**COLUMN TOTALS**  
 Less: Bank Transfers/CD's 0.00 0.00  
 Subtotal 0.00 0.00  
 Less: Payments to Debtors 0.00 0.00  
 Net 0.00 0.00

Page Subtotals 0.00 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8654 MMA - MEDICAL ACCOUNT

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				0.00

**COLUMN TOTALS**

Less: Bank Transfers/CD's	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00
Less: Payments to Debtors	0.00	0.00	0.00
Net	0.00	0.00	0.00

Page Subtotals 0.00 0.00

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8670 MMA - DLG/KAREN

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
04/29/11	INT	BANK OF AMERICA, N.A.	BALANCE FORWARD	1270-000	0.29		36,484.32
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.32		36,484.61
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.30		36,485.23

**COLUMN TOTALS**  
 Less: Bank Transfers/CD's 0.00 0.00  
 Subtotal 0.91 0.00  
 Less: Payments to Debtors 0.00 0.00  
 Net 0.91 0.00

Page Subtotals

0.91

0.00

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8683 MMA - FRIEDMAN  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
04/29/11	INT	BANK OF AMERICA, N.A.	BALANCE FORWARD	1270-000	0.49		60,735.51
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.52		60,736.00
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.50		60,737.02

**COLUMN TOTALS**  
 Less: Bank Transfers/CD's 0.00  
 Subtotal 1.51  
 Less: Payments to Debtors 0.00  
 Net 1.51

Page Subtotals 1.51 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8696 MMA - MEDICAL

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/29/11	INT	BANK OF AMERICA, N.A.	BALANCE FORWARD	1270-000	0.02		2,766.87
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,766.89
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,766.91

**COLUMN TOTALS**  
 Less: Bank Transfers/CD's 0.06      0.00      0.00      2,766.93  
 Subtotal 0.00      0.06      0.00      0.00  
 Less: Payments to Debtors 0.00      0.00      0.00      0.00  
 Net 0.06      0.06      0.00      0.00

Page Subtotals

0.06

0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8722 MMA - JACKSON NATIONAL LIFE  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/29/11	INT	BANK OF AMERICA, N.A.	BALANCE FORWARD	1270-000	0.70		85,354.67
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.73		85,355.37
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.70		85,356.10
<b>COLUMN TOTALS</b>					2.13	0.00	85,356.80
Subtotal					2.13	0.00	85,356.80
Less: Bank Transfers/CD's					0.00	0.00	0.00
Less: Payments to Debtors					0.00	0.00	0.00
Net					2.13	0.00	85,356.80

Subtotal 2.13  
 Less: Bank Transfers/CD's 0.00  
 Less: Payments to Debtors 0.00  
 Net 2.13

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*8968 MONEY MARKET  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
05/31/11	INT	BANK OF AMERICA, N.A.	BALANCE FORWARD	1270-000	0.04		46.43
05/31/11	INT	Transfer from Acct #*****8502	Interest Rate 0.010	9999-000	142,274.08		142,320.55
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.19		142,321.74
06/30/11	INT	Transfer from Acct #*****8502	Transfer of Funds Per Melvin	9999-000	67,769.31		210,091.05

COLUMN TOTALS  
 Less: Bank Transfers/CD's 210,044.62 0.00 210,091.05  
 Subtotal 210,043.39 0.00  
 Less: Payments to Debtors 1.23 0.00  
 Net 1.23 0.00

Page Subtotals 210,044.62 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*6625 MMA - MARK FRIEDMAN

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				0.00

COLUMN TOTALS	0.00	0.00	0.00				0.00
Less: Bank Transfers/CD's	0.00						0.00
Subtotal	0.00						0.00
Less: Payments to Debtors							0.00
Net					0.00		0.00

Page Subtotals

0.00

0.00

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*7213 MMA - RESERVE FOR ATTY FEES  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
04/29/11	INT	BANK OF AMERICA, N.A.	BALANCE FORWARD	1270-000	0.19		24,003.78
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		24,004.18
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.20		24,004.38

**COLUMN TOTALS**  
 Less: Bank Transfers/CD's 0.60 0.00 24,004.38  
 Subtotal 0.60 0.00  
 Less: Payments to Debtors 0.00 0.00  
 Net 0.60 0.00

Page Subtotals 0.60 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Trustee Name: David A. Gill, Receiver  
 Bank Name: CITY NATIONAL BANK  
 Taxpayer ID No: \*\*\*\*\*9019  
 Account Number / CD #: \*\*\*\*\*8349 CITY NAT - MONEY MARKET  
 For Period Ending: 06/30/11  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
* 04/21/11	INT	CITY NATIONAL BANK	BALANCE FORWARD	1270-000	451.16		317,083.15
* 04/21/11	INT	Reverses Interest on 04/21/11	INTEREST RECD FROM BANK	1270-000	-451.16		317,534.31
04/21/11		CITY NATIONAL BANK	TO CORRECT DUPLICATE INTEREST ENTRY	9999-000			317,083.15
04/21/11		CITY NATIONAL BANK	TRANSFER OF FUNDS	9999-000	451.16		317,534.31
* 04/21/11		CITY NATIONAL BANK	TRANSFER FROM CDARS 1011951119	9999-000	4,900,000.00		5,217,534.31
* 04/21/11		CITY NATIONAL BANK	TRANSFER FROM CDARS 1011951119	9999-000	4,900,451.16		10,117,985.47
* 04/21/11		Reverses Adjustment IN on 04/21/11	TRANSFER FROM CDARS 1011951119	9999-000	-4,900,451.16		5,217,534.31
04/28/11	INT	CITY NATIONAL BANK	CORRECT ENTRY TO SEPARATE INTEREST	9999-000			317,534.31
04/29/11	INT	CITY NATIONAL BANK	TRANSFER TO CDARS 1012095739	1270-000	357.53	4,900,000.00	317,891.84
05/31/11	INT	CITY NATIONAL BANK	INTEREST RECD FROM BANK	1270-000	83.61		317,975.45
			INTEREST RECD FROM BANK MAY 2011	1270-000			

COLUMN TOTALS 4,900,892.30 4,900,000.00 317,975.45  
 Less: Bank Transfers/CD's 0.00 0.00  
 Subtotal 4,900,892.30 4,900,000.00  
 Less: Payments to Debtors 0.00 0.00  
 Net 4,900,892.30 4,900,000.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC  
 Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Trustee Name: David A. Gill, Receiver  
 Bank Name: CITY NATIONAL BANK  
 Account Number / CD #: \*\*\*\*\*5VC2 CITY NAT - MMA - INVESTMENTS  
 Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
04/28/11		CITY NATIONAL BANK	BALANCE FORWARD				4,900,469.96
* 04/29/11	NNT	CITY NATIONAL BANK	TRANSFER FROM 019488349	9999-000	4,900,000.00		9,800,469.96
* 04/29/11	NNT	Reverses Interest on 04/29/11	INTEREST RECD FROM BANK	1270-000	451.16		9,800,921.12
			INTEREST RECD FROM BANK	1270-000	-451.16		9,800,469.96
			TO REVERSE DUPLICATE INTEREST ENTRY				
04/29/11	NNT	CITY NATIONAL BANK	INTEREST RECD FROM BANK	1270-000	451.16		9,800,921.12
04/29/11	NNT	CITY NATIONAL BANK	INTERBANK TRANSFER TO #19488349	9999-000		4,900,451.16	4,900,469.96
04/30/11	NNT	CITY NATIONAL BANK	INTEREST RECD FROM BANK	1270-000	0.01		4,900,469.97
05/31/11	NNT	CITY NATIONAL BANK	INTEREST RECD FROM BANK	1270-000	0.01		4,900,469.98
			INTEREST ON \$469.97				

**COLUMN TOTALS**  
 4,900,451.18  
 Less: Bank Transfers/CD's 0.00  
 Subtotal 4,900,451.18  
 Less: Payments to Debtors 0.00  
 Net 4,900,451.18

**NET DEPOSITS** 175,152.20  
**NET DISBURSEMENTS** 53,408.14  
**NET** 121,744.06

**TOTAL - ALL ACCOUNTS**  
 GENERAL ACCOUNT - \*\*\*\*\*8502 100,000.00  
 MONEY MARKET - \*\*\*\*\*8515 0.00  
 MMA - DLG/KAREN OCALLAGHAN - \*\*\*\*\*8528 0.00  
 MMA - FRIEDMAN - \*\*\*\*\*8557 0.00  
 MMA - MEDICAL ACCOUNT - \*\*\*\*\*8654 0.00  
 MMA - DLG/KAREN OCALLAGHAN - \*\*\*\*\*8670 36,485.23  
 MMA - FRIEDMAN - \*\*\*\*\*8683 60,737.02  
 MMA - MEDICAL - \*\*\*\*\*8696 2,766.93  
 MMA - JACKSON NATIONAL LIFE - \*\*\*\*\*8722 85,356.80  
 MONEY MARKET - \*\*\*\*\*8968 210,091.05  
 MMA - MARK FRIEDMAN SETTLEMENT - \*\*\*\*\*6625 0.00  
 MMA - RESERVE FOR ATTY FEES - \*\*\*\*\*7213 24,004.38

Page Subtotals 4,900,451.18 4,900,451.16

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: CV09-01533R -XXX  
 Case Name: DIVERSIFIED LENDING GROUP, INC

Trustee Name: David A. Gill, Receiver  
 Bank Name: CITY NATIONAL BANK  
 Account Number / CD #: \*\*\*\*\*5VC2 CITY NAT - MMA - INVESTMENTS

Taxpayer ID No: \*\*\*\*\*9019  
 For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 0.00  
 Separate Bond (if applicable):

Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
1	2	3	4		5	6	7
			CITY NAT - MONEY MARKET - *****8349		4,900,892.30	4,900,000.00	317,975.45
			CITY NAT - MMA - INVESTMENTS - *****5VC2		4,900,451.18	4,900,451.16	4,900,469.98
					9,976,502.12	9,853,859.30	5,737,886.84

(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 0.00 0.00