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8 **UNITED STATES DISTRICT COURT**
 9 **CENTRAL DISTRICT OF CALIFORNIA**
 10 **WESTERN DIVISION**

12 SECURITIES AND EXCHANGE
 13 COMMISSION,

14 Plaintiff,

15 vs.

16 DIVERSIFIED LENDING GROUP,
 INC.; APPLIED EQUITIES, INC.; AND
 17 BRUCE FRIEDMAN,

18 Defendants.

Case No. CV 09-01533-R (SSx)

**ORDER APPROVING
 RECEIVER'S EX PARTE
 APPLICATION TO APPROVE
 PURCHASE AND SALE
 AGREEMENT BETWEEN
 RECEIVER AND PALM SPRINGS
 INDUSTRIAL DEVELOPMENT,
 LP, FOR RECEIVER'S INTEREST
 IN DESERT LAND VENTURES III
 LLC**

[No hearing requested]

1 There came before this Court the Receiver’s Ex Parte Application to Approve
2 Purchase and Sale Agreement between Receiver and Palm Springs Industrial
3 Development, LP, for Receiver’s Interest in Desert Land Ventures III LLC
4 (“Application”) filed by David A. Gill, the Receiver (“Receiver”) in the above-
5 captioned case. The Application having been considered by the Court and, good
6 cause appearing, and no opposition having been received:

7 **IT IS HEREBY ORDERED** that:

8 1. The Application is GRANTED in its entirety.

9 2. The *Purchase and Sale Agreement* attached as Exhibit "1" to the
10 Declaration of David A. Gill in support of the Application is approved.

11 3. The Receiver is authorized to execute all documents and otherwise take
12 all actions the Receiver deems necessary and appropriate to effectuate the sale as set
13 forth in the Application.

14 4. The form and manner of notice of the Application provided by the
15 Receiver is appropriate.

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18 Dated: February 2, 2012


MANUEL L. REAL
United States District Judge

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PROOF OF SERVICE

I, Cheryl Caldwell, declare:

I am employed by the law firm of Danning, Gill, Diamond & Kollitz, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On February 2, 2012, I served the following document(s): **[[PROPOSED] ORDER APPROVING RECEIVER'S EX PARTE APPLICATION TO APPROVE: (1) PURCHASE AND SALE AGREEMENT BETWEEN RECEIVER AND PALM SPRINGS INDUSTRIAL DEVELOPMENT, LP, FOR RECEIVER'S INTEREST IN DESERT LAND VENTURES III LLC; AND (2) PAYMENT TO REAL ESTATE CONSULTANT** on the interested parties addressed as follows:

SEE ATTACHED SERVICE LIST

(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

(Electronic Mail) By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on February 2, 2012, at Los Angeles, California.

Cheryl Caldwell

(Type or print name)

/s/ Cheryl Caldwell

(Signature)

SERVICE LIST

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