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8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
10 **WESTERN DIVISION**

12 SECURITIES AND EXCHANGE  
COMMISSION,

13 Plaintiff,

14 vs.

15 DIVERSIFIED LENDING GROUP,  
16 INC.; APPLIED EQUITIES, INC.; AND  
BRUCE FRIEDMAN,

17 Defendants,

) Case No. CV 09-01533-R (SSx)

) **ORDER APPROVING**  
) **RECEIVER’S EX PARTE**  
) **APPLICATION TO APPROVE**  
) **SALE AGREEMENT BETWEEN**  
) **RECEIVER, KACHAY HOMES,**  
) **INC., SAMUEL KARP AND VSB**  
) **PARTNERS, LLC**

) [No hearing required]

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21 There came before this Court, *Receiver’s Ex Parte Application to Approve*  
22 *Sale Agreement Between Receiver, Kachay Homes, Inc., Samuel Karp, and VSB*  
23 *Partners, LLC* ("Application") filed by David A. Gill, the Receiver ("Receiver") in  
24 the above-captioned case. The Application having been considered by the Court and,  
25 good cause appearing, and no opposition having been received:

26 **IT IS HEREBY ORDERED** that:

- 27 1. The Application is GRANTED in its entirety.  
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1           2.     The Receiver is authorized to execute the *Agreement Concerning Sale of*  
2 *LLC Membership Interest and Guaranty Claims* substantially in the form set forth in  
3 Exhibit "2" to the Declaration of David A. Gill in support of the Application.

4           3.     The Receiver is authorized to execute all documents and otherwise take  
5 all actions the Receiver deems necessary and appropriate to effectuate the sale as set  
6 forth in the Application.

7           4.     The form and manner of notice of the Application provided by the  
8 Receiver is appropriate.

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Dated: December 16, 2010



MANUEL L. REAL  
United States District Judge