

**DIVERSIFIED LENDING GROUP, INC.  
APPLIED EQUITIES, INC.**

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**David A. Gill, Receiver**  
2029 Century Park East, Third Floor  
Los Angeles, California 90067-2904  
(310) 277-0077 Facsimile: (310) 277-5735

March 13, 2009

Re: ***Securities and Exchange Commission v. Diversified Lending Group, Inc.,  
Applied Equities, Inc., and Bruce Friedman,***  
**Case No: CV 09-01533-R-(JTLx)**

**GENERAL INFORMATION**

On March 4, 2009, I was appointed as Temporary Receiver and on March 10, 2009, I was confirmed as Permanent Receiver in the matter of the *Securities and Exchange Commission vs. Diversified Lending Group, Inc.; Applied Equities, Inc.; and Bruce Friedman and Tina M. Placourakis*, Case Number CV 09-01533-R-(JTLx). Copies of the orders appointing me and confirming that appointment may be found at the website that I have established in this case: **diversifiedreceivership.com**.

Pursuant to those court orders, I have taken possession and control of the assets of Diversified Group Inc., ("Diversified"), Applied Equities, Inc. ("AEI") and their subsidiaries and affiliates. I am in the process of attempting to gather information about and to collect assets. No procedure for making claims has as yet been fixed.

In addition to Diversified and AEI, the following entities are wholly owned by Diversified and hence claimed by me to be subject to my possession and control:

- Sunwest Bottlers, Inc.
- DLG International
- MMHIM, Inc. (Calif.)
- MMHIM, Inc. (N.J.)

**INJUNCTIONS**

As you will note the injunction issued by the District Court may impair your rights to seek certain relief. You may seek relief from the District Court. However, we will be happy to discuss the matter if you will contact us.

**COMMUNICATIONS**

If you have information that you believe would be helpful to me in investigating into this matter, I would appreciate it if you could send it to me. You can advise by e-mail to **dlg@dgdk.com** or by U.S. Mail to David A. Gill, Receiver, at 2029 Century Park East, Third Floor, Los Angeles, CA 90067.

I regret that I cannot respond to the many telephone calls and written inquiries that we are receiving, but our immediate energies are directed to attempting to maximize the receivership estate, and we really have nothing more to tell you at this time than is in this message.

For information about the status of the case you may refer to a website that we have established , which can be found at [diversifiedreceivership.com](http://diversifiedreceivership.com). On that site will be a form for you to register with me. If you do not have e-mail access, please send me a letter with your name, address, telephone, fax and a brief statement of the nature of your claim.

## CLAIMS

When and if filing of claims is appropriate you will be notified.

## FOR INVESTORS

I have no monies with which to pay insurance premiums, home equity loans, mortgages, trust deeds or other debts of Investors, whether or not Diversified Lending Group, Applied Equities or any affiliate agreed to do so. If you have been involved in an insurance premium financing program, or if Diversified, Applied Equities or an affiliate is obligated to make a home equity loan, mortgage or trust deed payment on your behalf, be advised that it cannot do so. **Please make arrangements to make appropriate payments in order to protect yourself lest you be irreparably damaged.** If you are damaged by failure of Diversified or Applied to make those payments, you may be entitled to assert a claim in some amount, but your claim may be reduced or rejected if you have not acted to mitigate your damages by protecting yourself.

## RESTRAINING ORDERS

The March 10, 2009 order, among other provisions, contains the following language:

### IX.

IT IS FURTHER ORDERED that, except by leave of this Court, during the pendency of this receivership, all clients, investors, trust beneficiaries, note holders, creditors, claimants, lessors, consultant groups and all other persons or entities seeking relief of any kind, in law or in equity, from the Defendants, or their subsidiaries or affiliates, and all persons acting on behalf of any such investor, trust beneficiary, note holder, creditor, claimant, lessor, consultant group or other person, including sheriffs, marshals, servants, agents, employees, and attorneys, are hereby restrained and enjoined from, directly or indirectly, with respect to these persons and entities:

- A. commencing, prosecuting, continuing or enforcing any suit or proceeding (other than the present action by the Commission) against any of them;
- B. using self-help or executing or issuing or causing the execution or issuance of any court attachment, subpoena, replevin, execution or other process for the purpose of impounding or taking possession of or interfering with or creating or enforcing a lien upon any property or property interests owned by or in the possession of DLG or AEI; and
- C. doing any act or thing whatsoever to interfere with taking control, possession or management by the temporary receiver appointed

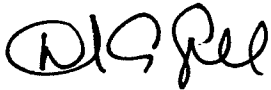
hereunder of the property and assets owned, controlled or managed by or in the possession of DLG or AEI, or in any way to interfere with or harass the Permanent Receiver or his or her attorneys, accountants, employees or agents or to interfere in any manner with the discharge of the Permanent Receiver's duties and responsibilities hereunder.

X.

IT IS FURTHER ORDERED that the Defendants, and their subsidiaries, affiliates, officers, agents, servants, employees and attorneys, shall cooperate with and assist the Permanent Receiver and shall take no action, directly or indirectly, to hinder, obstruct, or otherwise interfere with the Permanent Receiver or his or her attorneys, accountants, employees or agents, in the conduct of the Permanent Receiver's duties or to interfere in any manner, directly or indirectly, with the custody, possession, management, or control by the Permanent Receiver of the funds, assets, collateral, premises, and choses in action described above.

Please bear with us while we attempt to "get our arms around" this unfortunate situation.

Sincerely,

A handwritten signature in black ink, appearing to read "DAG Gill". The signature is written in a cursive, somewhat stylized font.

David A. Gill  
Receiver

DAG:pwm